



2025 Tax Levy Recommendation

***2025 Tentative Tax Levy
w/ 5 year projections***

November 18, 2025



2025 Tax Levy Parameters

- December 2024 CPI was 2.9%
 - Prior year CPI change in December 2022 was 3.4%
- *Existing* Property Equalized Assessed Value (EAV) is estimated to change by +9.6%
 - Prior Year was 9.4%



2025 Tax Levy Parameters

- 2025 New Property estimate = \$6.0 million
- Historical new property in millions
 - 2024 - \$1.6
 - 2023 - \$1.7
 - 2022 - \$2.2
 - 2021 - \$2.3
 - 2020 - \$3.2
 - 2019 - \$3.7
 - 2018 - \$2.6
 - 2017 - \$3.1
 - 2016 - \$7.9
 - 2015 - \$3.4

5 yr Projection Assumptions

- Revenue

- Property Tax

- **CPI year 1 = 2.9%, CPI Year 2 = 3.0%**

- CPI years 3-5 = 2%

- New Property - \$1.5 million per year

- Collection rate 98.5%, recapture of tax refunds = \$125,000

- 2% growth in fees and foodservice revenue

- CPPRT flat

- Interest rates 3%, 2%, 2%, 2%, 2%

- State revenue flat

- Federal funding flat

5 yr Projection Assumptions

- Expenditures
 - Salaries
 - Teachers
 - Based on CBA with known/expected retirements
 - Admin and non-licensed staff = 3%
 - FTE – No Change
 - Benefits
 - Insurance Premium increases
 - PPO 7%, 7%, 7%, 7%, 7%
 - HMO 2%, 2%, 2%, 2%, 2%

5 yr Projection Assumptions

- Expenditures
 - Purchased Services
 - Night Custodial – 3% per year after
 - Transportation – Regular 3%, 3%, 2.5%, 2.5%
 - Transportation – Special Ed 5%, per year
 - Sped tuition 5% increase, flat outplacements
 - Supplies – CPI
 - Capital Expenditures
 - \$275 thousand per year Fund 20
 - \$500 thousand fund balance in Fund 60



5 yr Projection Assumptions

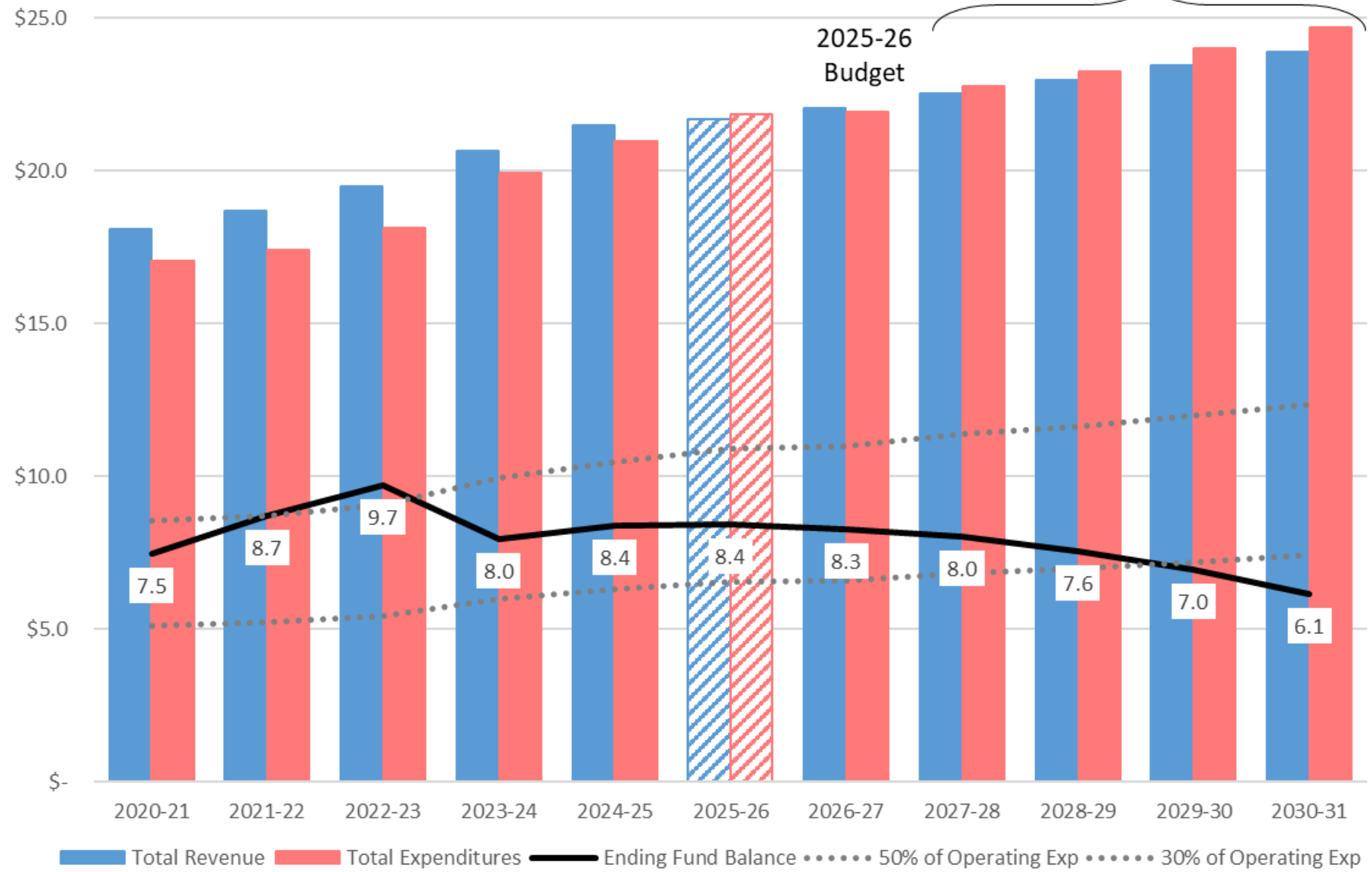
- Strategic plan priorities
- Steady state
 - Does not include major shocks
 - Stonebridge
- Risks
 - Major Legislative changes



(millions)

Lake Bluff 65 Five Year Projections Operating Funds

5 year projections



Cash Reserve Balance

June 30, 2025

Cash/Inv
Balance

Education	\$ 14,739,752
O&M	\$ 1,620,365
Transportation	\$ 706,692
IMRF/SS	\$ 518,428
Working Cash	\$ 1,034,453
Operating Funds	\$ 18,619,690
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Debt Service	\$ 1,704,277
Capital Projects	\$ 31,648
Non-Operating Funds	\$ 1,735,925
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Total	\$ 20,355,615

Expenditure to Fund Balance Ratio

School District: Lake Bluff ESD 65
RCDT: 34-049-0650-02

Most Recent AFR Fiscal Year: 2025

2.5 Yrs Annual Average Expenditures to Combined Cash Reserve Balance

Data from District's Annual Financial Reports

Direct Disbursements / Expenditures	FY2023	FY2024	FY2025	Total Expenditures	Average Annual Expenditures	Cash Reserve Balances FY2025
Educational Fund (10)	15,270,787	16,551,001	17,393,211	49,214,999	16,404,999.67	14,739,752
Operations & Maintenance Fund (20)	1,716,005	1,955,233	1,961,667	5,632,905	1,877,635.00	1,620,365
Transportation Fund (40)	694,184	865,266	1,008,607	2,568,057	856,019.00	706,692
Operational Balance - June 2025	17,680,976	19,371,500	20,363,485	57,415,961	19,138,653.67	17,066,809

Must be < 2.5

Cash Reserve Balance to Expenditures Ratio: **0.892**

Determination: No action needed



2025 Levy Recommendation

- Ask for CPI increase
 - Fund Balance remains in desired range
 - Need to grow revenue at a pace to keep up with inflation
 - Complete capital projects outlined in facility assessment
 - Allows strategic flexibility

2025 Levy Recommendation

	Prior Year Actual	Current Year Recommendation	%Δ
	2024	2025	
Δ PTELL CPI	3.4%	2.9%	
EAV (millions)	\$ 790.9	\$871.4	
Δ EAV (net)	+9.4%	+10.2%	
New Property	\$ 1,578,455	\$6,035,130	
Operating Tax Extension (existing)		\$ 19,533,826	2.9%
Impact of New Property		\$ 136,231	0.8%
New Property “cushion” and rounding		\$ 44,944	0.2%
Total Operating Tax Levy	\$ 18,983,310	\$ 19,715,000	3.9%
Operating Tax Rate	2.400	2.262	- 5.7%
Debt Service Tax Extension	\$ 2,271,785	\$ 2,266,579	- 0.2%
Total Tax Extension	\$ 21,255,095	\$ 21,981,579	+3.4%
Total Tax Rate	2.687	2.520	- 6.2%