McKinney Independent School District

#1 Duvall Street, McKinney, Texas 75069

To: Board of Trustees

From: Shawn Pratt, Superintendent

Subject: Proposed August 2025 Budget Amendments Related to HB2

Compensation

Date: August 18, 2025

These are the proposed budget amendments for August 2025. These items are related to new HB2 legislation. This includes local certified values/homestead exemption adjustments and state revenue adjustments.

This Fund 199 amendment: \$7,523,961

Total to Fund 199 fund balance: \$7,523,961

Impact Statement:

It is recommended: That the board approve the budget amendments.

Resource Person(s): Marlene Harbeson, CFO and Stacey Stanfield, Senior Director

Finance/Cash Management

Respectfully submitted,

Shawn Pratt Superintendent Dr. Dennis Womack Assistant Superintendent