

7.3—MILLAGE RATE

The Board shall publish one time in some newspaper published in the county in which the District lies, at least sixty (60) days in advance of the school election at which the annual ad valorem property tax for the District is decided by the electors, the District's proposed budget, together with a millage rate sufficient to provide the funds necessary for the District's operation.

The District shall file with the Sebastian County Clerk the language required to submit the rate of tax for the District to the voters during the annual school election as soon as that language becomes available but no later than:

- Seventy-two (72) days before the annual school election in odd years and even years when the governor appears on the ballot at the general election; and
- Eighty-nine (89) days before the annual school election in even years when the President of the United States appears on the ballot at the general election.

Legal References: A.C.A. § 6-13-622

A.C.A. § 6-14-111

Arkansas Constitution: Article 14 Section 3 (c) as amended by Amendment 74

Other Reference: ASBA Model Policies

Date Adopted: 12/17/2018

Last Revised: