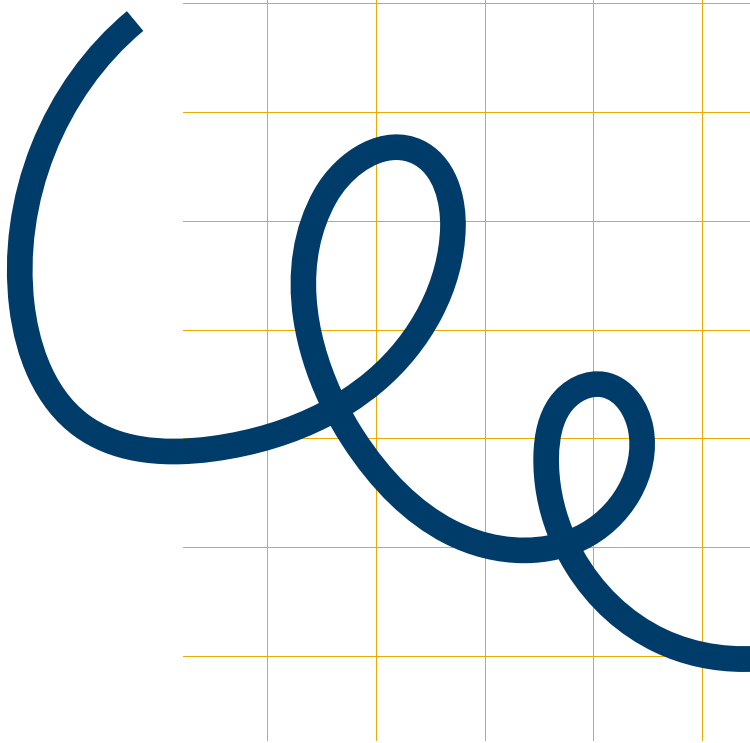
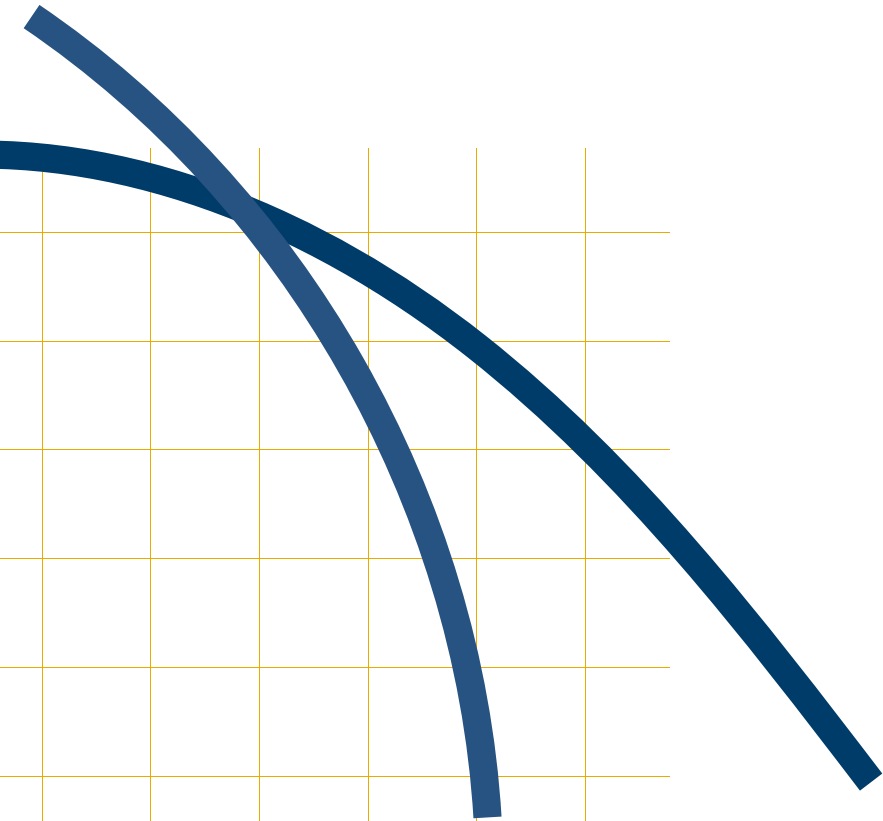




2024-2025 FINANCIAL AUDIT PRESENTATION



October 20, 2025



AUDIT ROADMAP

June

Preliminary
Testing



July

District finalizes
closing entries



August

Trial balances and
schedules due to
the auditors



September

Complete
fieldwork testing



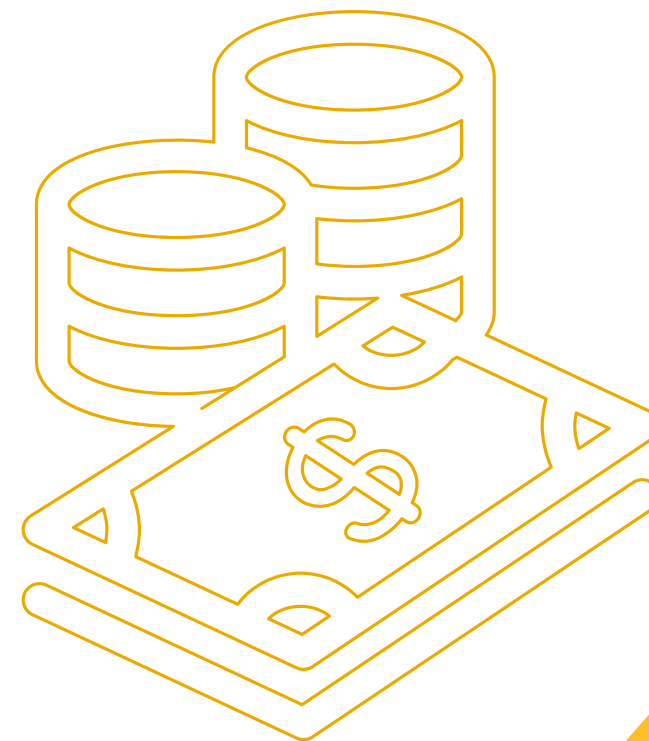
October

Final Report



GENERAL FUND

Zero Audit Findings!



Processess

Payroll approvals and retirement estimates



Savings

Transportation, staffing, supplies, retirement, and deferred grants



Results

\$400,000
better than projected



Food Service

Testing Results

Recordkeeping
Red Rover



Fund Balance

Below spend
down threshold



COMMUNITY EDUCATION

General Fund Impact

\$79,533



OTHER FUNDS



Sinking Fund

Reasonable
expenditures



Capital Projects

Fixed asset
adjustments



Debt Service

Tax revenue
tied out to
L-4029 splits and
county settlements



Student Activity

Moderate changes
from prior year



SINGLE AUDIT

SEFA SCHEDULE

\$1,129,372 in
Federal expenditures

UNMODIFIED OPINION

Best outcome the district
can receive



MAJOR PROGRAM

Special Education
IDEA flowthrough
from WISD



NO FINDINGS

Low risk auditee

