



## Lamar CISD

**Meeting Date:** October 17, 2023

**Meeting Type:** Regular

**Item Category:** Future Consent Item

**Primary Contact:** Dr. Roosevelt Nivens

**Presenter(s)/Add'l Contact(s):** Jill Ludwig, CPA, RTSBA

**Item Name: DISCUSSION OF RATIFICATION OF MONTHLY FINANCIAL AND INVESTMENT REPORTS**

**Item Summary:** Financial reporting is intended to provide information useful for many purposes. The reporting function helps fulfill government's duty to be publicly accountable, as well as to help satisfy the needs of users who rely on the reports as an important source of information for decision making.

Financial reports and statements are the end products of the accounting process. You will find attached the following financial reports:

- Ratification of October 31, 2023, Disbursements, all funds
  - o List of disbursements for the month by type of expenditure
- Financial Reports
  - o Year-to-Date Cash Receipts and Expenditures, General Fund only
  - o Monthly Investment Report

**Recommendation:** Administration recommends that the Board of Trustees ratify the monthly Financial and Investment Reports for the month ending October 31, 2023.

**Policy Reference:** CDA (Legal and Local), CE (Legal and Local), and CFA (Legal)

**Leadership Definition Alignment:** Plan for Success

**Strategic Plan Alignment:** N/A

**Currently Budgeted?**  Yes  No  No Budgetary Impact

**Completion or Implementation Timeline:** 2023-2024 Fiscal Year