

**FERNDALE PUBLIC SCHOOLS
THREE-YEAR BUDGET PROJECTION**

-----PROJECTED-----

ITEM DESCRIPTION	2015/16	2016/17	2017/18	2018/19
Blended Count: (General Ed and Special Ed)	2,984	2,935	2,895	2,895
Revenue:				
Foundation-Local	4,018,358	4,018,358	4,018,358	4,018,358
Foundation-State	18,730,021	18,342,023	18,025,224	18,025,224
Total Foundation	22,748,379	22,360,381	22,043,582	22,043,582
Local	545,441	538,983	538,983	538,983
State	5,826,019	5,826,019	5,826,019	5,826,019
Federal	2,885,672	2,885,672	2,885,672	2,885,672
Inter District	1,577,911	1,577,911	1,577,911	1,577,911
Total Revenue	33,583,422	33,188,966	32,872,167	32,872,167
Additional FTE 13th year Early College			150,000	150,000
Reduction in Enrollment in the Alt Ed Program		(519,680)	(1,039,360)	(1,559,040)
Total Revenue less reduction in Enrollment	33,583,422	32,669,286	31,982,807	31,463,127
Expenditures:				
Basic Expenditures (First Amendment)	33,143,460	32,930,360	32,540,530	32,563,787
Estimated Budget Changes Second Amendment:				
Additional Para FTE	40,000			
Reduction of CASA	(100,000)			
Additional Health Care Opt Out Savings	(30,000)			
Reduction in Special Education	(50,000)			
Stipend for UHS Staff UMS work	12,000			
Special Education Evaluation	15,000			
Interest on State Aid Note	20,000			
Reduction in Utilities	(56,000)			
Reduction in TCEC on-line access cards	(23,000)			
Reduction Early College	(10,000)			
Reduction FHS expenditures	(18,000)			
Reduction UHS expenditures	(8,100)			
Reduction ITD equipment maintenance	(5,000)			
Proposed Budget Reductions:				
Textbooks		(50,000)		
Overages/Incentives		(40,440)		
Reduction in 31a funding		40,000		
Health Benefits Increase		71,610	73,257	74,942
Negotiated Salary Increase and Step Increases		600,000		
Privitize Custodial Services		(194,000)	(50,000)	
Reduction of 2 Teacher FTE for 16/17		(126,000)		
Unemployment		(100,000)		
Reduction for Building taken off line in 16/17		(400,000)		
Reduction in Utilities		(50,000)		
Early College		10,000		
Reduction in Special Education		(70,000)		
Reduction in Payroll Position		(16,000)		
Reduction in Paraprofessional FTE		(50,000)		
Reduction Instruction/Central Office Supplies		(15,000)		
Total Expenditures	32,930,360	32,540,530	32,563,787	32,638,729
Balance/(Deficit)	653,062	128,756	(580,980)	(1,175,602)
Fund Equity - Beginning Balance	1,385,851	2,038,913	2,167,669	1,586,689
Fund Equity Surplus (Appropriation)	653,062	128,756	(580,980)	(1,175,602)
Fund Equity - Ending Balance (estimate)	2,038,913	2,167,669	1,586,689	411,087