

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2012 THRU DECEMBER 31, 2012
PRE CLOSE (UNAUDITED)

	2012-13		2011-12 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 1,714		\$ 2,787	
Lunch	866,355		746,392	
Snackbar	1,118,937		894,198	
Total Food Sales	\$ 1,987,006	32.91%	\$ 1,643,377	29.42%
Other Sales				
Supplies	2,041		2,947	
Banquets/special events	6,844		16,882	
Equipment	_____		2,179	
	8,885	0.15%	22,009	0.39%
Other Income				
Interest on Investments	786		498	
Donations	0		0	
Miscellaneous	180		145	
	966	0.02%	643	0.01%
Revenue from State				
National School Lunch Program	2,268,536		2,226,609	
Special Breakfast Program	1,314,495		1,285,609	
Commodities	344,884		295,555	
TRS On-Behalf-Of	88,791		90,201	
After School Snack Program	24,918		21,863	
State Matching Funds	0		0	
	4,041,624	66.93%	3,919,837	70.17%
Total Income	6,038,481	100.00%	5,585,866	100.00%
Cost of Goods Sold				
Inventory 09/01/12	1,609,397		1,570,203	
Add: Purchases of Food	2,849,681		2,457,080	
Total Purchases and Inventory	4,459,078		4,027,283	
Less: Inventory 12/31/2012	1,702,126		1,695,482	
Cost of Food	2,756,953	45.70%	2,331,801	41.70%
Add: Salaries of Food Service Personnel	1,247,627	20.70%	1,261,981	22.60%
Stipends & Car Allowance	3,842	0.10%	3,800	0.10%
Medicare Tax	16,275	0.30%	16,407	0.30%
Health Insurance	273,195	4.50%	277,867	5.00%
Workman's Compensation Insurance	26,570	0.40%	27,034	0.50%
TRS On-Behalf-Of	86,461	1.40%	87,934	1.60%
Federal Grant Teacher Retirement	93,685	1.60%	92,053	1.60%
Early Retirement / Sick Leave	7,573	0.10%	824	0.00%
Payroll Cost	1,755,228	29.10%	1,767,900	31.70%
Total Cost of Goods Sold	4,512,181	74.80%	4,099,701	73.40%
Gross Margin on Sales	1,526,300	25.20%	1,486,165	26.60%

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2012 THRU DECEMBER 31, 2012
 PRE CLOSE (UNAUDITED)

	<u>2012-13</u>		<u>2011-12 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	5,229		5,229	
Equipment Repair	6,206		829	
Equipment Rentals	52		53	
Vehicle Expense	7,356		4,606	
Chemicals	12,208		6,579	
Paper Products	87,850		71,994	
Utensils	263		0	
Commodities Transportation	15,137		8,269	
Teaching Materials	0		2,467	
General Supplies	20,035		8,934	
Office Supplies	15,071		16,438	
Travel	787		1,448	
Fees and Dues	766		3,873	
Laundry	7,327		7,414	
Janitorial & Maintenance	257,131		256,206	
Utilities	212,814		150,720	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>648,233</u>	<u>10.70%</u>	<u>545,058</u>	<u>9.80%</u>
Net Operating Income	<u>878,067</u>	<u>14.50%</u>	<u>941,107</u>	<u>16.80%</u>
Equipment < \$5,000	1,061		684	
Capital Outlay	(3,000)		0	
Net Profit (Loss)	<u>\$ 880,006</u>		<u>\$ 940,423</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2012</u>	End of Period <u>12/31/2012</u>	Increase (Decrease)
Cash in Bank	\$ 199,264	\$ 215,984	\$ 16,720
Revolving Fund	6,205	6,205	0
Time Deposits	0	0	0
Investments	1,471,545	1,472,319	774
Receivable	255,911	701,386	445,475
Other	0	0	0
Inventories	1,609,397	1,702,126	92,729
Accounts Payable	(379,395)	(437,355)	(57,960)
Interfund Payable	3,990,324	4,326,489	336,166
Deferred Revenue	(275,295)	(229,193)	46,102
			<u>\$ 880,006</u>