

**Santander Leasing LLC Lease Agreement Terms Sheet**

**Lessor:** Santander Leasing, LLC  
 3 Huntington Quadrangle  
 Suite 101N  
 Melville, NY 11747-4616

**Lessee:** Geneva CUSD #304  
 227 North fourth Street  
 Geneva, IL 60134

Equipment Description / Quantity

1

group of  
 4 Chevy Collins 27 pass  
 School Buses

Schedule of Terms	Payment Date	Per Quantity		Total for Group		Combined Min. Insurance For Equip. After Payments
		Payment amount	Implied Interest	Payment Amount	Implied Interest	
Initial payment	8/8/2014	35,832.00	0.00	35,832.00	0.00	152,218.31
Second Payment	8/8/2015	44,800.00	3,422.31	44,800.00	3,422.31	109,888.93
Third Payment	8/8/2016	44,800.00	2,470.62	44,800.00	2,470.62	66,585.98
Fourth Payment	8/8/2017	44,800.00	1,497.05	44,800.00	1,497.05	22,287.06
Fifth Payment	8/8/2018	11,271.00	501.08	11,271.00	501.08	11,271.00
Sixth Payment	8/8/2019	11,271.00	254.94	11,271.00	254.94	8,146.00

Signed by: \_\_\_\_\_