



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: July 21, 2014

Re: June 30, 2014 – Cash Flow Summary
 June 30, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of June 2014	FYTD Inter-Fund Loan as of June 2014	Recommended Inter-Fund Loan June 2014	Total Inter-Fund Loan
Education	\$19,208,843	(\$1,340,423)	\$63,222	\$17,931,642	\$0	\$0	\$0
Tort	\$36,751	(\$5,386)	\$0	\$31,366	\$0	\$0	\$0
O&M	\$7,809,413	(\$3,060,717)	\$3,578	\$4,752,274	\$0	\$0	\$0
B&I	\$10,682,034	\$4,016,280	\$0	\$14,698,314	\$0	\$0	\$0
Transportation	\$3,604,288	\$1,991,418	(\$1,031)	\$5,594,675	\$0	\$0	\$0
IMRF	\$2,095,492	\$117,801	\$0	\$2,213,293	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	\$33,583	\$0	\$14,259,991	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,663,228	\$1,752,556	\$65,770	\$59,481,555	\$0	\$0	\$0
Trust Accounts							
Activity	\$124,075	(\$67,814)	\$0	\$56,261	\$0	\$0	\$0
Employee Flex	\$20,900	(\$8,822)	\$0	\$12,078	\$0	\$0	\$0
Scholarships	\$27,534	(\$1,825)	\$0	\$25,709	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$698	\$0	\$1,929	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$19,995	\$0	\$258,755	\$0	\$0	\$0
Total	\$58,075,727	\$1,694,789	\$65,770	\$59,836,287	\$0	\$0	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents repayment of loans for June 30, 2014

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
Flex Spending	Working Cash	\$10,000	Repayment of Loan

Investment Summary as of June 30, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of June 30, 2014
MB Financial	Jun-14		1	\$2,563,821	\$131	\$2,563,952
PMA- Working Cash	Jun-14	0.900%	30	\$5,730,440	\$51,511	\$5,781,951
PMA- General Fund	Jun-14	0.268%	variable	\$51,209,147	\$10,015	\$51,219,162