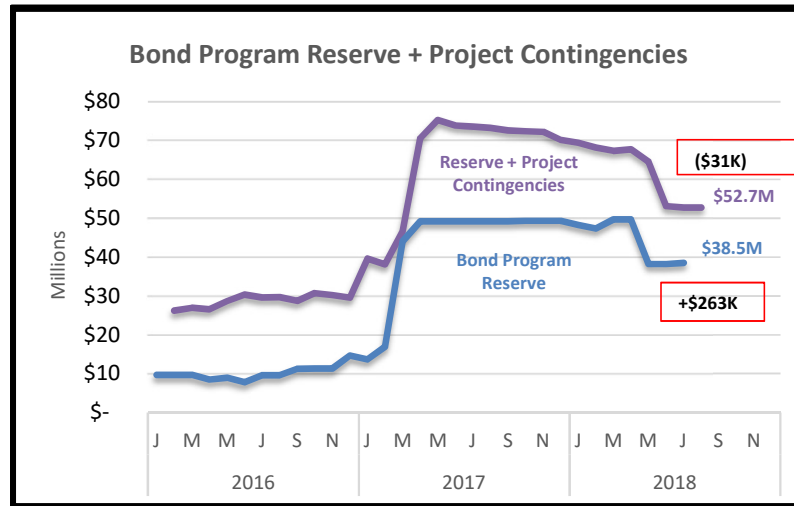


Bond Program Status Report

Through August 2018

2014 Bond Program Executive Summary

August 2018



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project
 Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	802,539,794
Revised Approved Current Budget	- \$	764,040,539
Bond Program Reserve	\$	38,499,255
Bond Program Reserve	\$	38,499,255
Net Contingency Balance	+ \$	14,213,843
	\$	52,713,098
August 2018, Program Estimate at Complete (EAC)	\$	789,040,539
Projected Program Reserve Estimate at Complete	\$	13,499,255

Overall Program Perspective

Hazeldale was ready for the start of school, representing the District's fifth successful school opening in three years.

Demolition at William Walker continues, with the ground breaking ceremony slated for September. The significant amount of unforeseen asbestos has created an estimated schedule delay of three-four weeks. An updated project schedule is in development and expected in late-September. There are still no major concerns at this time for the long-term health of the budget.

MWSDVE Participation:

Consultants: 10.2%; Contractors: 12.5%; Apprenticeship: 20%

Budget Perspective

This month the overall Program Reserve was increased by \$263K, while the Reserve + Project Contingencies decreased by \$31K. All projects remain within their current approved budgets. Primary cost events were:

- William Walker's forecasted contingency decreased by \$301K due to continued costs associated with the unforeseen asbestos abatement, as well as design changes related to additional permitting revisions.
- Raleigh Hills remains on the "Watch List," with GMP cost reconciliations ongoing between the contractor, third-party estimator, and staff. The architect has also been reengaged in order to explore different design solutions.
- The Ridgewood HVAC and Electrical project's forecasted contingency decreased by \$275K due to acceleration costs required to overcome unforeseen site conditions and still meet the compressed project schedule.
- The BHS Gym Ceiling and Truss Repair project's forecasted contingency increased by \$72K due to lower than originally estimated final costs for the additional unforeseen demo and truss repair work.

Schedule Perspective

- All Summer 2018 Bond projects were completed in time for the start of school.
- Demo continues at William Walker. Staff is working closely with the contractor on schedule recovery.
- Hardware has been received for the Classroom Door Locks project's pilot at Aloha High School and installation will begin in September. Schedule for the remainder of schools is in development.

School Bond Program 2018 Activity Map

August 22, 2018

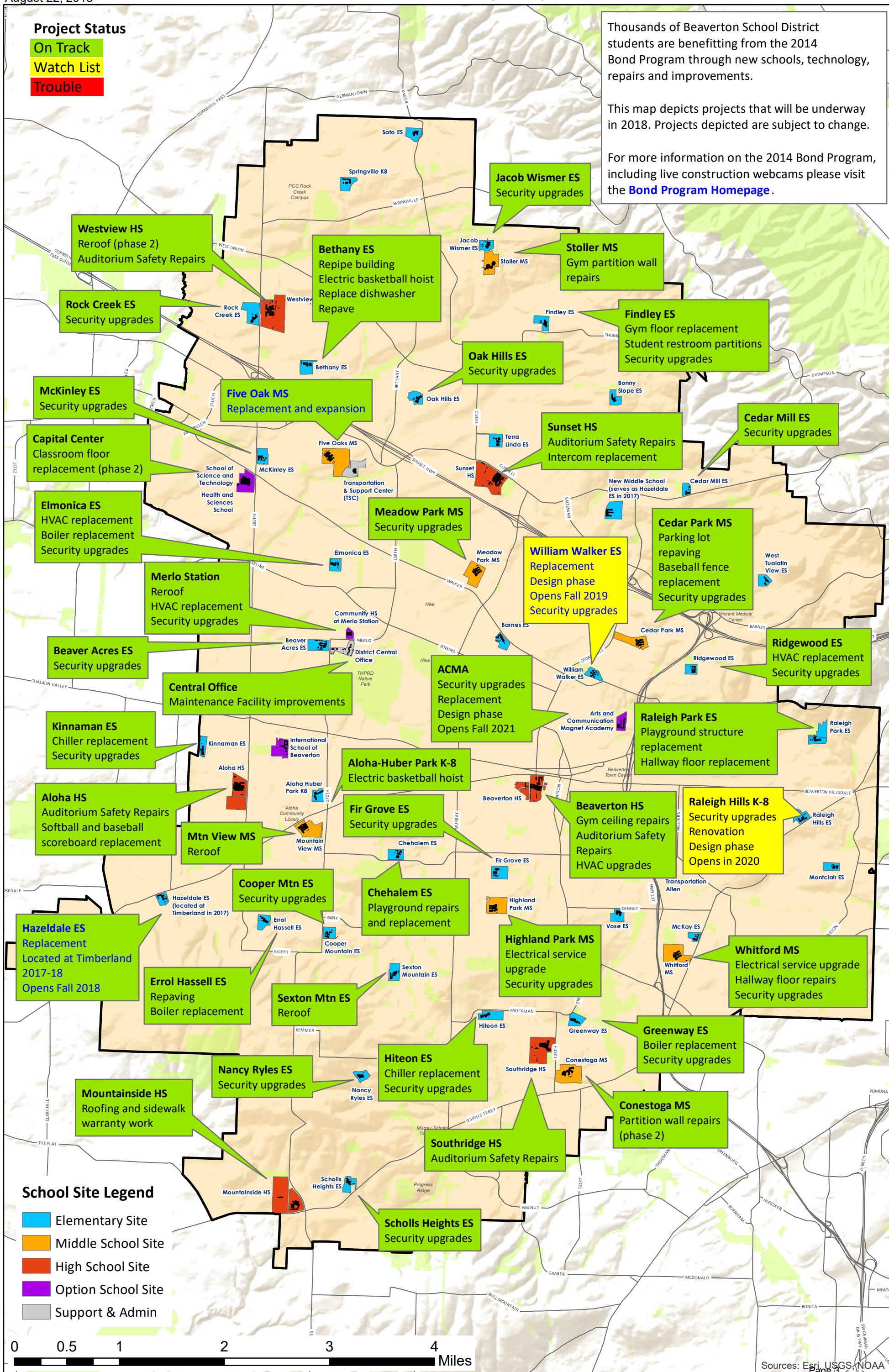
Thousands of Beaverton School District students are benefitting from the 2014 Bond Program through new schools, technology, repairs and improvements.

This map depicts projects that will be underway in 2018. Projects depicted are subject to change.

For more information on the 2014 Bond Program, including live construction webcams please visit the [Bond Program Homepage](#).

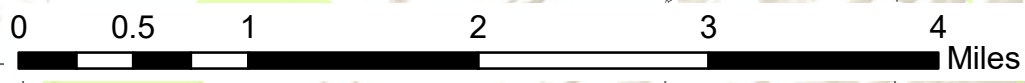
Project Status

- On Track
- Watch List
- Trouble



School Site Legend

- Elementary Site
- Middle School Site
- High School Site
- Option School Site
- Support & Admin



2014 Bond Construction Program

Overall Performance
August 2018 Report

Narrative Comments:

Hazeldale was ready for the start of school, representing the District's fifth successful school opening in three years.

Demolition at William Walker continues, with the ground breaking ceremony slated for September. The significant amount of unforeseen asbestos has created an estimated schedule delay of three-four weeks. An updated project schedule is in development and expected in late-September. There are still no major concerns at this time for the long-term health of the budget.

Equity. School Board Aspirational Goal: 10%
Consultants: no change; Contractors: no change; Apprenticeship: no change



New Capacity			Modernization & Major Repairs								
New HS: Mountainside	New ES: Sato K5	K-5 Site Acquisition	Vose K5 Replacement	Hazeldale K5 Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement
On Track	On Track	On Track	On Track	On Track	On Track	On Track	Watch List	On Track	On Track	On Track	Watch List

Overall Project Performance

Perspective Budget

Perspective Schedule

Perspective Equity



Consultants	10.2%	Contractors	12.5%	Apprenticeship	20%
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2014 Bond Construction Program

Budget Perspective August 2018 Report

Narrative Comments:

This month the overall Program Reserve was increased by \$263K, while the Reserve + Project Contingencies decreased by \$31K. All projects remain within their current approved budgets. Primary cost events were:

- William Walker's forecasted contingency decreased by \$301K due to continued costs associated with the unforeseen asbestos abatement, as well as design changes related to additional permitting revisions.
- Raleigh Hills remains on the "Watch List," with GMP cost reconciliations ongoing between the contractor, third-party estimator, and staff. The architect has also been reengaged in order to explore different design solutions.
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- The BHS Gym Ceiling and Truss Repair project's forecasted contingency increased by \$72K due to lower than originally estimated final costs for the additional unforeseen demo and truss repair work.



New Capacity | Modernization & Major Repairs

Project Name	Color
Mountainside High School	Green
New ES: Sato K5	Yellow
K-5 Site Acquisition	Green
Vose ES Replacement	Green
Hazeldale ES Replacement	Green
Westview HS Roof Replacement Phase 2	Green
ACMA Renovation	Yellow
Raleigh Hills Renovation	Yellow
Merlo Station HVAC and Roofing	Green
Maintenance Facility Improvements	Green
Five Oaks Renovation	Yellow
William Walker K5 Replacement	Yellow

Was Green

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Project Budget and Scope Aligned	1 Initial Cost Estimate of Approved Scope	Project Contingency > 10%
--	---	---------------------------

Objective B Planning & Design Costs within Budget	2 Planning & Design Costs	Within Budgeted Amount
---	---------------------------	------------------------

Objective C Construction Costs within Budget	3 Construction Cost @ Contract Award or GMP	Project Contingency > 10%
	4 Construction Cost Current Estimate	Per Schedule

Objective D Project within Budget	5 Total Project Costs Within Budgeted Amount	Per Schedule
---	--	--------------



Was Green

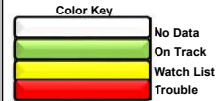
New

2014 Bond Construction Program

Schedule Perspective August 2018 Report

Narrative Comments:

- All Summer 2018 Bond projects were completed in time for the start of school.
- Demo continues at William Walker. Staff is working closely with the contractor on schedule recovery.
- Hardware has been received for the Classroom Door Locks project's pilot at Aloha High School and installation will begin in September. Schedule for the remainder of schools is in development.



Schedule Perspective

New Capacity			Modernization & Major Repairs									
Mountainside High School	New ES: Sato K5	K-5 Site Acquisition	Vose ES Replacement	Hazeldale ES Replacement	Westview HS Roof Replacement Phase 2	ACMA Renovation	Raleigh Hills Renovation	Merlo Station HVAC and Roofing	Maintenance Facility Improvements	Five Oaks Renovation	William Walker K5 Replacement	
Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Green	Red	

Strategic Objectives	Performance Measures	Performance Targets
----------------------	----------------------	---------------------

Objective A Establish Schedule Target & Strategy	1	Occupancy / Completion Goal Established	Green = Approved schedule. Yellow = 0 - 4 weeks behind Red > 4 weeks behind
	2	Project Execution Strategy Developed	
	3	Detailed Project Schedule Approved	
	4	Project Programming / Scope Completed	

Objective B Planning, Permitting & Design Phases on Schedule	5	Design Contract Awarded	Same as Objective A
	6	Schematic Design (SD) Completed	
	7	Design Development (DD) Completed	
	8	Land Use Permit Approved	
	9	Construction Documents (CD) Completed	
	10	Building Permit Approved	

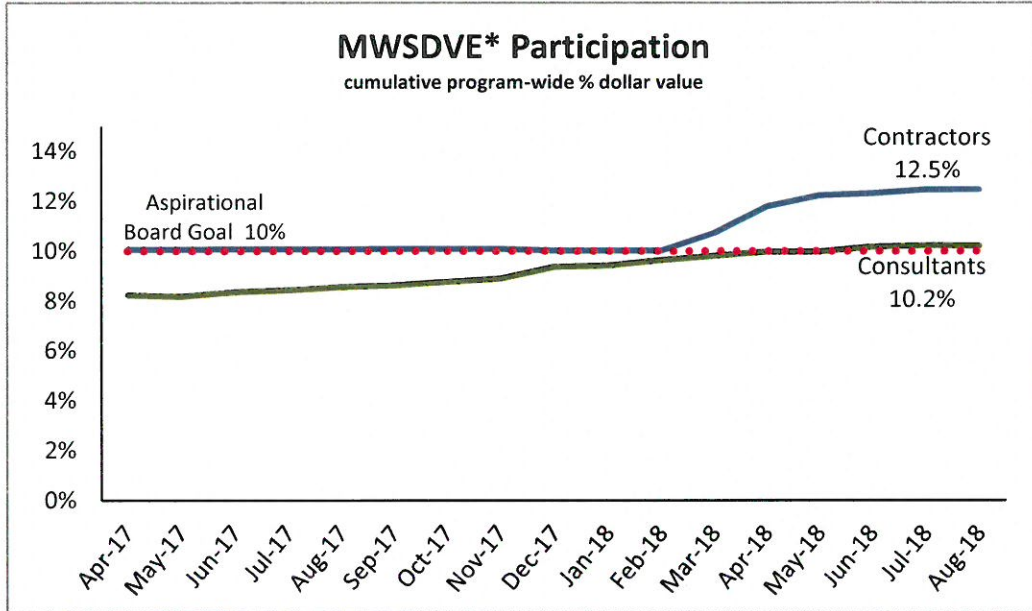
Objective C Construction on Schedule	11	Prime Contract Notice to Proceed	Same as Objective A
	12	Construction Started	
	13	Certificate of Occupancy Received	

Objective D Meet Occupancy / Completion Schedule Target	14	FF&E Ordered	Same as Objective A
	15	FF&E Delivered and Installed	
	16	Occupancy / Completion on Schedule	Same as Objective A

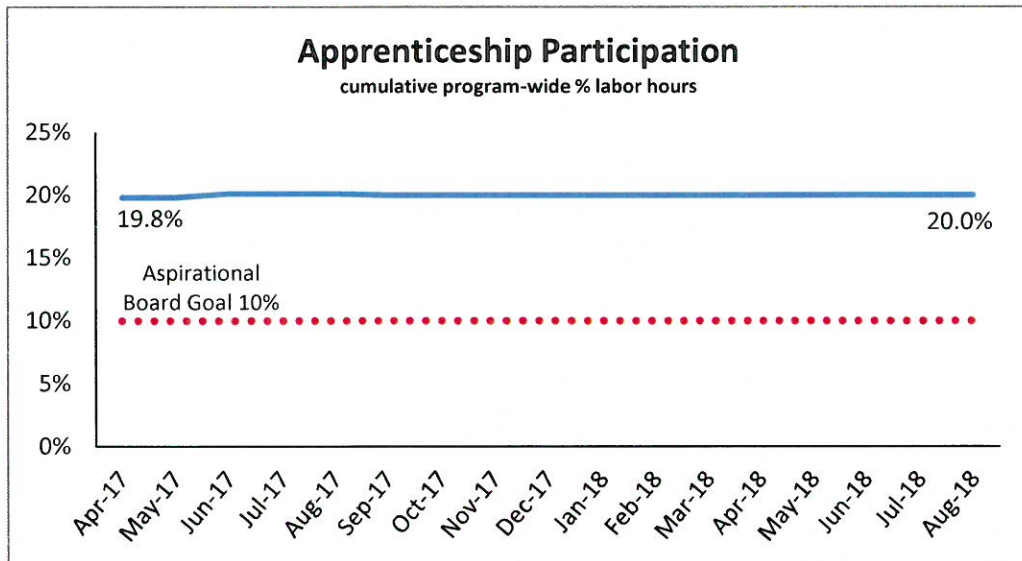


2014 Construction Bond Program

Equity Performance August 2018 Report



*Minority, Women and Service Disabled Veteran Owned Enterprises



2014 Bond Financial Summary Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	SD estimate 2018
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	(eB 8/31/18 EAC)
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	Completed
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	(eB 8/31/18 EAC)
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,657,489	
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	CD Est Update 6/2018
Green Energy Technology	\$ 5,000,000		\$ -	
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	(eB 8/31/18 EAC)
IT Data Center @ Capital Center	\$ 2,900,000		(Costs Moved to CC Project)	
Kitchen Improvements	\$ 800,000		\$ 977,120	
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	(eB 8/31/18 EAC)
Maintenance Facility Improvements	\$ 10,000,000		\$ 11,263,990	Schematic Design Estimate 1/2017
McKay ADA Improvements	\$ 400,000		\$ 634,540	Completed
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	(eB 8/31/18 EAC)
New ES: Sato K-5	\$ 25,000,000		\$ 38,575,000	(eB 8/31/18 EAC)
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	(eB 8/31/18 EAC)
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	Schematic Design Estimate 1/2017
Security Upgrades	\$ 10,000,000		\$ 14,600,000	School Board Approved \$4M increase, 6/18/18
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	School Board Approved \$5.45M increase, 6/18/18

Color Key

Final Cost Estimate	
Fixed Cost	
Estimate Update	(Based upon on-going work)
Inflation Projection	(Prior to work starting)

Abbreviations: RLB = Rider Levett Bucknall
eB = eBuilder proj. mgmt info system
EAC = \$ Estimate at proj. completion

2014 Bond Financial Summary

Overall Program Cost Forecast and Available Funding

Project List	Original Funding Allocations	Funding Increases Available to Bond Program	Construction Cost Updates & Escalated for Inflation	
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	Completed
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016	Completed
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(eB 8/31/18 EAC)
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	(eB 8/31/18 EAC)
Added Projects	\$ -		\$ 4,016,433	School Board Approved \$2M increase, 6/18/18
Program Contingency	\$ 45,400,000		Funding available (not a cost)	
Program Inflation	\$ 52,800,000			
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	
Construction	\$ 600,000,000		\$ 684,040,539	
Learning Technology	\$ 56,000,000		\$ 56,000,000	
Critical Equipment	\$ 24,000,000		\$ 24,000,000	
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	
Total Original Funding	\$ 680,000,000			
Total Cost Projection			\$ 764,040,539	
Bond Premium 1st Bond Sale		\$ 63,295,961		
Bond Premium 2nd Bond Sale		\$ 30,270,107		
Interest Earnings 1st Bond Sale		\$ 5,340,214		
Interest Earnings 2nd Bond Sale		\$ 9,539,685		
Other Additional Funding (see tab)		\$ 14,093,827		
Additional Funding Subtotal		\$ 122,539,794		
Total Funding Available	+\$263K	\$ 802,539,794		
Total Cost Updates			\$ 764,040,539	+\$263K
Funding Balance Vs. Cost Updates				\$ 38,499,255 Program Reserve

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Jul-18 Est @ Comp.	Aug-18 Est @ Comp.	Net Contingency Balance	
						\$	%
ACMA Replacement	\$ 28,300,000		\$ 39,432,555	\$ 39,432,555	\$ 39,432,555	\$ 2,688,654	7.3%
AHS Title IX Compliance	\$ 2,000,000		\$ 3,697,441	\$ 3,697,441	\$ 3,697,441	\$ 234,181	6.8%
Capital Center Improvements & Data Center	\$ 5,000,000		\$ 12,820,187	\$ 12,820,187	\$ 12,820,187	Completed; Final Cost	
District-Wide ADA Compliance	\$ 2,000,000		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
District-Wide Communication System	\$ 7,200,000		\$ 5,518,030	\$ 5,518,030	\$ 5,518,030	\$ -	
District-Wide Facility Repairs	\$ 98,000,000		\$ 94,657,489	\$ 119,657,489	\$ 119,657,489		
District-Wide HVAC Controls	\$ 800,000		\$ 800,000	\$ 800,000	\$ 800,000		
Domestic / Fire Line Separation	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Five Oaks MS Renovation & Expansion	\$ 21,100,000		\$ 27,501,419	\$ 27,501,419	\$ 27,501,419	\$ 1,180,136	4.5%
Green Energy Technology	\$ 5,000,000		<i>(Budget Moved to Other Projects)</i>				
Hazeldale K-5 Replacement	\$ 24,600,000		\$ 34,256,091	\$ 34,256,091	\$ 34,256,091	\$ 2,354,115	7.4%
IT Data Center @ Capital Center	\$ 2,900,000		<i>(Budget Moved to CC Project)</i>				
Kitchen Improvements	\$ 800,000		\$ 977,120	\$ 977,120	\$ 977,120		
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000		\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 16,590	0.2%
Maintenance Facility Improvements Phase-1	\$ 10,000,000		\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 1,717,359	18.0%
McKay ADA Improvements	\$ 400,000		\$ 634,540	\$ 634,540	\$ 634,540	Completed; Final Cost	
New HS: Mountainside	\$ 109,000,000		\$ 184,735,294	\$ 184,735,294	\$ 184,735,294	\$ 812,586	0.4%
New ES: Sato K5	\$ 25,000,000		\$ 38,575,000	\$ 38,575,000	\$ 38,575,000	\$ 203,111	0.5%
New MS @ Timberland	\$ 51,600,000		\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 266,115	0.4%
Raleigh Hills K-8 Improvements	\$ 9,700,000		\$ 13,241,243	\$ 13,241,243	\$ 13,241,243	\$ 2,048,129	18.3%
Security Upgrades	\$ 10,000,000		\$ 14,600,000	\$ 14,600,000	\$ 14,600,000		
Seismic Upgrades	\$ 4,200,000		\$ 14,709,740	\$ 14,709,740	\$ 14,709,740		

2014 Bond Financial Summary

Project List	Original Budget Allocations	Added Funding to Bond Program	Revised Approved Current Budget	Jul-18 Est @ Comp.	Aug-18 Est @ Comp.	Net Contingency Balance	
						\$	%
SHS Title IX Compliance	\$ 2,000,000		\$ 4,285,317	\$ 4,285,317	\$ 4,285,317	Completed; Final Cost	
Springville K-8 Improvements	\$ 2,000,000		\$ 510,016		0,016	Completed; Final Cost	
Vose K-5 Replacement	\$ 24,800,000		\$ 33,977,390	(\$301K) Unforeseen asbestos conditions, permit revisions		\$ 141,862	0.4%
William Walker K-5 Replacement	\$ 24,600,000		\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 2,551,005	7.5%
Added Projects			\$ 4,016,433	\$ 4,016,433	\$ 4,016,433		
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000		\$ 998,828	\$ 998,828	\$ 998,828	Completed; Final Cost	
Bond Management Costs	\$ 20,000,000		\$ 30,000,000	\$ 30,000,000	\$ 30,000,000		
Bond Issuance Costs	\$ 6,000,000		\$ 4,000,000	\$ 4,000,000	\$ 4,000,000		
Construction	\$ 600,000,000		\$ 684,040,539	\$ 709,040,539	\$ 709,040,539		
Learning Technology	\$ 56,000,000		\$ 56,000,000	\$ 56,000,000	\$ 56,000,000		
Critical Equipment	\$ 24,000,000		\$ 24,000,000	\$ 24,000,000	\$ 24,000,000		
Tech & Equip Subtotal	\$ 80,000,000		\$ 80,000,000	\$ 80,000,000	\$ 80,000,000		
Grand Totals	\$ 680,000,000		\$ 764,040,539	\$ 789,040,539	\$ 789,040,539	\$ 14,213,843	(\$294K)
Bond Premium		\$ 93,566,068					
Interest Earnings		\$ 14,879,899	+\$140K Finalized interest earnings from first Bond sale				
Other Additional Funding (see Tab)		\$ 14,093,827					
Other Added Funding		\$ 122,539,794					
GRAND TOTAL 2014 BOND FUNDING		\$ 802,539,794			+\$263K		
Program Reserve			\$38,499,255	\$ 13,499,255	\$ 13,499,255		(\$31K)
Program Reserve + Project Contingencies						\$ 52,713,098	

2014 Bond Program Financial Status Report Additional Funding Allocations

Additional Funding Allocations to Bond Program			
Source	Funding	Assigned to Projects	Assigned to Program Reserve
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,321,577		\$5,321,577
THPRD reimb.	\$ 449,783		\$ 449,783
SB 1149 reimb.	\$ 1,734,435	District-wide Repairs	
ETO reimb. +\$123K →	\$ 919,870	District-wide Repairs	\$ 900,928
Facility grants	\$ 3,027,507		\$ 3,027,507
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	
TOTAL	\$14,093,827		\$9,699,795

2014 Bond Program Financial Status Report Added Projects

Added Projects	Approved by	Original Budget	Revised Approved Current Budget	Jul-18 Est @ Comp.	Aug-18 Est @ Comp.	Net Contingency Balance	
	& Date					\$	%
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368		Completed
Portable Relocations 2014	Sr LT 5/20/14		\$ 592,111	\$ 592,111	\$ 592,111		Completed
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257		Completed
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697		Completed
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000		
(Projects Financially Complete)							
Added Projects Total		\$ -	\$ 4,016,433	\$ 4,016,433	\$ 4,016,433	\$ -	

2014 Bond Program Financial Status Report

Data as of August 31, 2018

District-Wide Repair Projects "The \$98M"

Project	Initial Budget	Revised Approved Current Budget	Jul-18		Aug-18		Net Contingency Balance	
	from BCA (Building Condition Assessment)		Est @ Comp.	Est @ Comp.	Est @ Comp.	Est @ Comp.	\$	%
Completed Projects	\$ 9,135,577	\$ 20,330,965	\$ 20,330,965				Completed; Final Cost	
Beaverton Gym Ceiling and Truss Repair	\$ 117,392	\$ 1,438,410	\$ 1,452,853	\$ 1,438,410	\$ 72,126	\$ 72,126	5.3%	
Beaverton HS HVAC	\$ 3,900,000	\$ 3,900,000	\$ 3,873,377	\$ 3,873,377	\$ 151,115	\$ 151,115	4.1%	
Conestoga Plumbing & Water Int Repair	\$ -	\$ -	\$ 3,317,235	\$ 3,317,235	\$ 70,524	\$ 70,524	2.2%	
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 4,384,538	\$ 4,384,538	\$ 4,384,538				
HVAC (BCA) 2017	\$ 1,090,624	\$ 1,090,624	\$ 1,090,624	\$ 1,090,624				
WHS Roof Replacement Phase I & 2	\$ 2,055,558	\$ 4,476,673	\$ 4,476,673	\$ 4,476,673	\$ 328,630	\$ 328,630	7.9%	
Merlo Station HVAC and Roofing	\$ 1,437,729	\$ 4,409,512	\$ 4,409,512	\$ 4,409,512	\$ 425,451	\$ 425,451	10.7%	
Ridgewood HVAC and Electrical	\$ 829,173	\$ 4,384,848	\$ 4,384,848	\$ 4,526,733	\$ (141,885)	\$ (141,885)	-3.1%	
Sexton Mountain Roof	\$ 619,878	\$ 619,878	\$ 1,066,952	\$ 83,742	\$ 83,742	\$ 83,742	15.6%	
HP/Whitford Electrical	\$ -	\$ 616,000	\$ 616,000	\$ 616,000	\$ 19,000	\$ 19,000	3.2%	
Bethany Repipe	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 1,200,000	\$ 122,984	\$ 122,984	11.4%	
Mountain View Roof	\$ 1,245,000	\$ 4,185,000	\$ 4,185,000	\$ 400,000	\$ 400,000	\$ 400,000	10.6%	
Maint Dept Repair & Improvement Projects*	\$ 5,373,782	\$ 5,373,782	\$ 5,301,478	\$ 5,373,782				
Repair Projects Total	\$ 36,218,133	\$ 60,308,401	\$ 62,269,066	\$ 29,241,429	\$ 1,531,687	\$ 1,531,687		
Repair Program Balance Available	\$ 61,781,867	\$ 34,349,088	\$ 32,388,423	\$ 65,416,060				
Repair Program EAC Balance			\$ 25,002,511	\$ 25,002,511				
Repair Program Budget (Less Transfers In/Out)	\$ 94,657,489	\$ 94,657,489	\$ 119,660,000	\$ 119,660,000				

+\$72K Costs for additional unforeseen demo and truss repairs were well below the original change order estimate as carried in the forecast

(\$275K) Acceleration costs associated with unforeseen site conditions

*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.

Transfer Tracking	
SHS Repairs	\$ (1,881,416)
SHS Emergency Elect	\$ 745,833
Capital Center Building Repairs	\$ (2,280,000)
Capital Center Building Repairs	\$ 1,090,725
Transfer From District Wide Communications System	\$ 81,970
SB 1149 Reimbursements	\$ 1,734,435
ETO Reimbursements	\$ 18,942
Additional Funding for Bethany Repipe - Approved 2.6.18	\$ 1,200,000
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)
Net Balance	\$ (3,342,511)

2014 Bond Program Financial Status Report
Seismic Projects

Data as of August 31, 2018

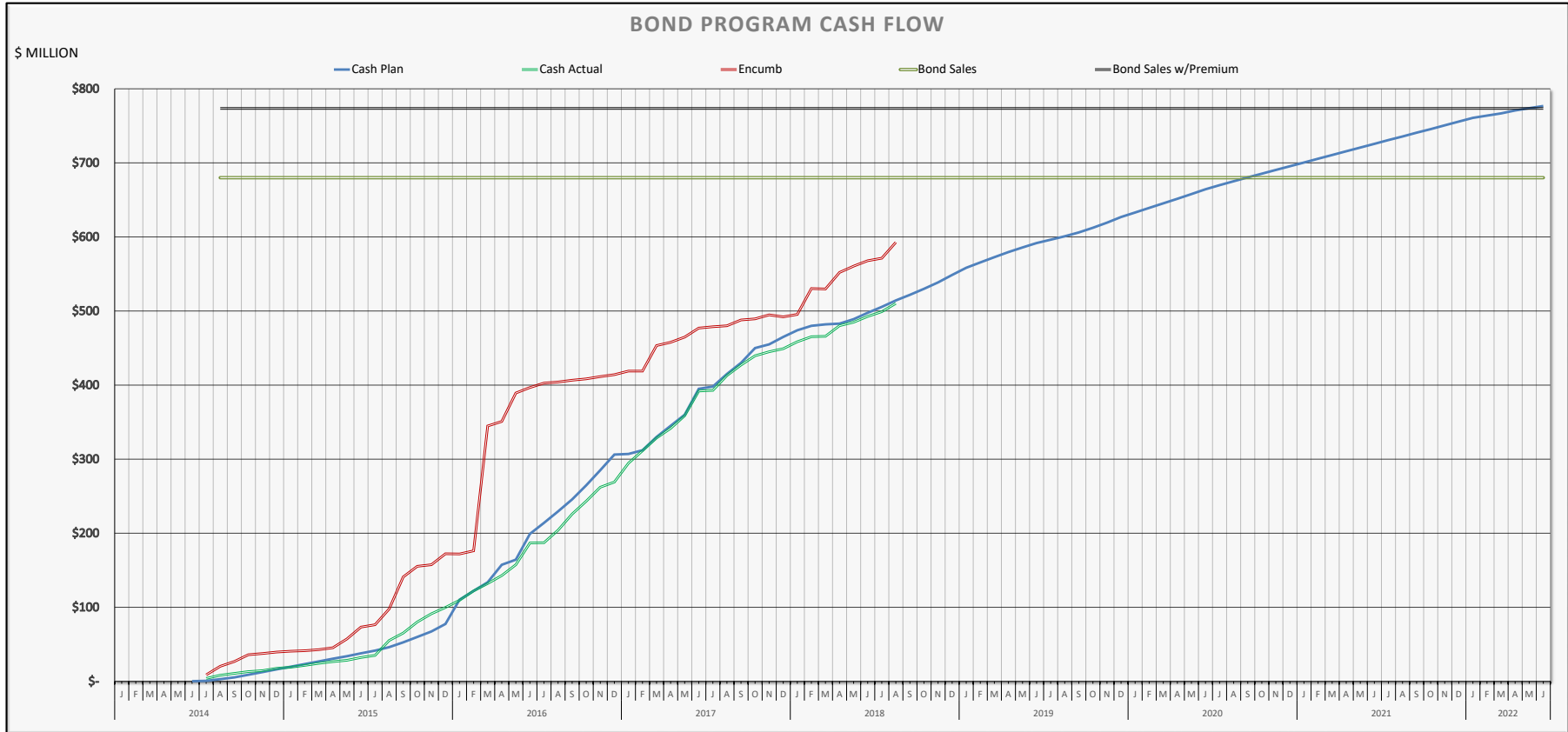
Seismic Projects	Original Budget	Revised Approved Current Budget	Jul-18 Est @ Comp.	Aug-18 Est @ Comp.	Net Contingency Balance	
					\$	%
A/E Scoping/Surveys	\$ -	\$ 193,895	\$ 193,895	\$ 193,895	\$ -	0.0%
Aloha HS	\$ 1,732,898	\$ 12,201,642	\$ 12,201,642	\$ 12,201,642	\$ 1,220,165	11.1%
Beaver Acres ES	\$ 1,714,444	\$ 3,956,930	\$ 4,159,316	\$ 4,159,316	\$ -	0.0%
Beaverton HS	\$ 246,184	\$ 287,635	\$ 506,192	\$ 506,192	\$ -	0.0%
Cedar Mill ES	\$ 144,771	\$ 166,052	\$ 297,672	\$ 297,672	\$ -	0.0%
Cooper Mt. ES	\$ 361,703	\$ 426,131	\$ 743,716	\$ 743,716	\$ -	0.0%
(Projects Financially Complete)						
Seismic Projects Total	\$ 4,200,000	\$ 17,232,285	\$ 18,102,433	\$ 18,102,433		
TAPS Seismic Grant		\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Seismic Program Bond Cost Balance		\$ 14,709,740	\$ 15,579,888	\$ 15,579,888		
Seismic Program Less Transfers In/Out	\$ 14,709,740					
The current project budget is fixed at \$14,709,740, which may not match the current estimate at complete. Staff plan on pursuing additional Rehabilitation Grant funds, and there are additional funds/scope to be absorbed from the District-Wide Facility Repair project. Projections for additional funds will be forecasted at a later date (dependent on staff's confidence level) as the project moves between phases.						
<u>Transfer Tracking</u>						
Program Escalation	\$ 1,006,740					
AHS Roofing - From BCA	\$ 575,193					
Beaver Acres Roofing - From BCA	TBD					
AHS Roofing - Balance From BCA	\$ 3,477,807					
Program Reserve - Approved by School Board	\$ 5,450,000					
Net	\$ 10,509,740					
Balance		\$ 14,709,740				

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
August 31, 2018 Report

Learning Technology/Classroom Systems - \$56 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 8/31/18	Annual Description of Expenditures
Networking Upgrades \$9,132,995	56%	\$ 5,128,141	\$ 407,550	\$ 2,696	Enterprise wireless upgrades complete. Maintaining current capacity and addressing specific use cases.
Digital Curriculum Development \$5,348,843	53%	\$ 2,605,922	\$ 700,000	\$ 57,079	Salary for five curriculum developers (5.0 FTE); Payment for TeacherSource Enhancements on the professional development module and Lesson Plan design.
Future Ready Schools \$31,471,083	51%	\$ 16,002,230	\$ 5,680,409	\$ 11,555	Initial device deployment complete with Chromebooks 1:1 in grades 4-12 and iPads 3:1 in grades K-3. Evaluation process beginning to select devices for years 5-8 of the bond.
Technology Modernization \$2,961,479	50%	\$ 1,490,355	\$ 871,124	\$ -	Data Center design complete and installation in process. Business Continuity process complete and working on yearly update. Security improvement implementation in process.
Other Technology/ Curriculum Projects \$7,085,600	95%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
Total	57%	\$ 31,991,153	\$ 7,659,083	\$ 71,330	
Total Bond Funds Remaining				\$ 24,008,847	

2014 Bond
Learning Technology/Classroom Systems
and Critical Equipment Purchases
August 31, 2018 Report

Critical Equipment - \$24 Million					
	% Complete	Project To Date Expenditures	2018-19 Budget	2018-19 Expenditures as of 8/31/18	Quarterly Description of Expenditures
Buses \$16,000,000	64%	\$ 10,212,979	\$ 2,032,080	\$ -	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through seven. \$0 will be spent in the eighth year.
Copiers \$3,020,354	39%	\$ 1,181,383	\$ 338,972	\$ -	Approximately \$375,000/year over eight years.
Classroom Furniture \$3,237,179	43%	\$ 1,397,733	\$ 160,000	\$ -	Furniture, fixtures & equipment, including technology, for full day kindergarten and additional teachers K-5.
Athletic Equipment \$221,737	36%	\$ 78,986	\$ 143,128	\$ 377	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project.
Maintenance Equipment \$600,000	69%	\$ 416,568	\$ 128,432	\$ -	Approximately \$120,000/year over five years beginning in year 2. Year 2 will have \$185,000. Year 6 will only have \$55,000.
Other Equipment Purchases \$920,730	100%	\$ 920,729	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
Total	59%	\$ 14,208,378	\$ 2,802,612	\$ 377	
Total Bond Funds Remaining				\$ 9,791,622	



Watch our progress on the time-lapse web cam:
<http://dwpwebcams.com/ww/>

Work Completed:

- Demolition
- Asbestos abatement
- Staff parking lot off Lynnfield Ln.
- Access Road excavation

Work Underway:

- Stormwater detention system

General Contractor: Kirby Nagelhout

Architect: DLR Group

Substantial Completion: July 2019



Aerial view looking southwest



Building demolition



Staff parking lot off Lynnfield Ln.



Stormwater detention system



Cedar Hills Blvd. and access road

Watch our progress on the time-lapse web cam:
<http://www.dwpwebcams.com/hazeldale/>

Work Completed:

- Staff move-in
- Furniture delivered and installed
- Parking lots/roadways paved and striped
- Playground installation

Work Underway:

- Landscaping and irrigation
- Additional sidewalks being placed

General Contractor: Kirby Nagelhout

Architect: DLR Group

Substantial Completion: July 2018



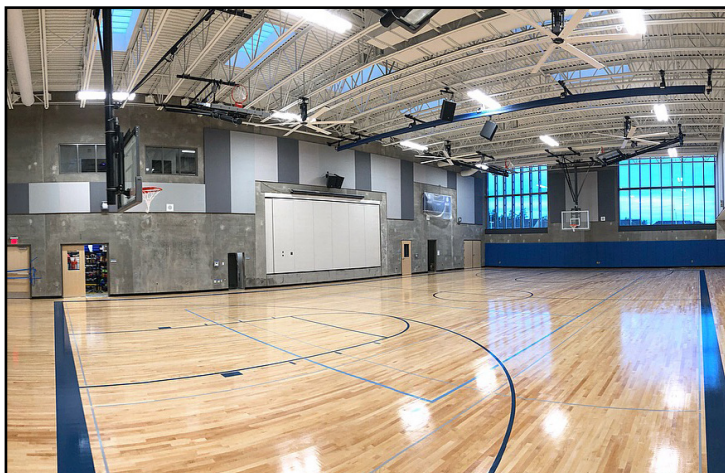
Principal Angela Tran welcomes students



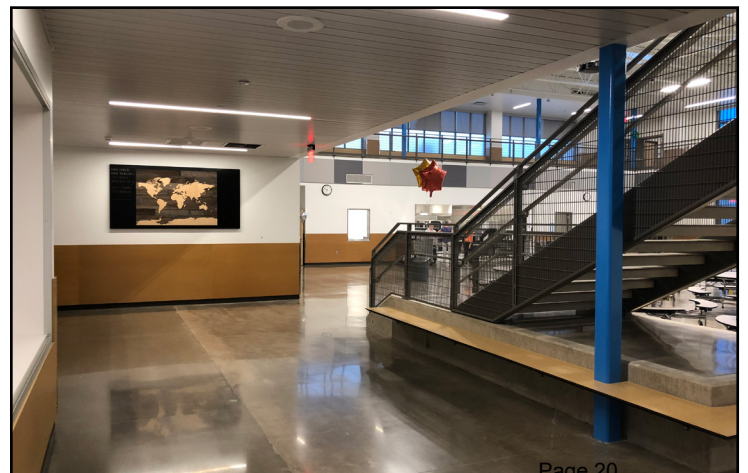
Aerial view looking east



Front of building



Gymnasium



Foyer and art installation

Work Completed:

- **Nine** renovated classrooms
- Portables removed
- Improved school safety: All classrooms now inside the building
- Teaching wall upgrades
- Underground utilities for building additions
- Upgrades to finishes
- Fire suppression added to upper level classrooms
- HVAC upgrades

Work Underway:

- Concrete slab preparation
- 2nd phase demolition

General Contractor: Kirby Nagelhout
Architect: Bassetti Architects

Substantial Completion: December 2020



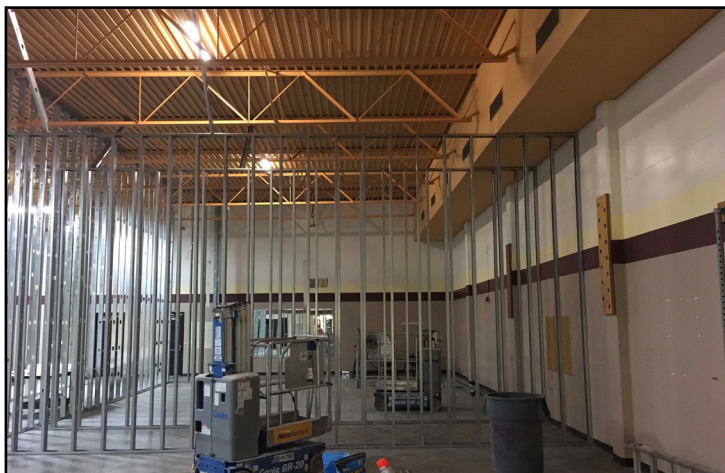
Aerial view looking southeast



Concrete slab preparation where portables used to be



New Classroom



New classroom framing in former upper gym



Lower classroom construction