

**BUDGET PUBLICATION, 2017-18
SCHOOL DISTRICT OF SHOREWOOD**

GENERAL FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,283,740.50	2,563,367.20	2,656,273.90
Ending Fund Balance	2,563,367.20	2,656,273.90	2,656,273.90
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	15,587,970.68	16,357,173.83	16,064,881.00
Inter-district Payments (Source 300 + 400)	1,220,544.34	1,240,415.33	1,240,200.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	5,721,576.07	6,119,469.32	7,211,870.00
Federal Sources (Source 700)	211,384.76	277,491.51	264,520.00
All Other Sources (Source 800 + 900)	785,441.97	75,181.84	22,570.00
TOTAL REVENUES & OTHER FINANCING SOURCES	23,526,917.82	24,069,731.83	24,804,041.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	12,980,581.38	13,111,202.59	13,838,509.00
Support Services (Function 200 000)	7,649,588.25	7,723,415.61	7,950,041.00
Non-Program Transactions (Function 400 000)	2,617,121.49	3,142,206.93	3,015,491.00
TOTAL EXPENDITURES & OTHER FINANCING USES	23,247,291.12	23,976,825.13	24,804,041.00

SPECIAL PROJECTS FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	2,700,893.09	2,128,521.88	1,704,917.82
Ending Fund Balance	2,128,521.88	1,704,917.82	282,537.82
REVENUES & OTHER FINANCING SOURCES	5,015,091.76	4,251,607.89	3,986,418.00
EXPENDITURES & OTHER FINANCING USES	5,587,462.97	4,675,211.95	5,408,798.00

DEBT SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	1,999,623.32	2,896,332.35	2,715,802.13
Ending Fund Balance	2,896,332.35	2,715,802.13	2,715,802.13
REVENUES & OTHER FINANCING SOURCES	3,663,902.79	3,454,913.93	4,231,597.00
EXPENDITURES & OTHER FINANCING USES	2,767,193.76	3,635,444.15	4,231,597.00

FOOD SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	0.00	3,155.80	(0.00)
Ending Fund Balance	3,155.80	(0.00)	(0.00)
REVENUES & OTHER FINANCING SOURCES	379,465.56	429,618.66	403,530.00
EXPENDITURES & OTHER FINANCING USES	376,309.76	432,774.46	403,530.00

COMMUNITY SERVICE FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
Beginning Fund Balance	795,201.80	398,836.33	661,039.39
Ending Fund Balance	398,836.33	661,039.39	467,678.39
REVENUES & OTHER FINANCING SOURCES	2,017,367.94	2,124,823.26	1,908,500.00
EXPENDITURES & OTHER FINANCING USES	2,413,733.41	1,862,620.20	2,101,861.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
GROSS TOTAL EXPENDITURES -- ALL FUNDS	34,391,991.02	34,582,875.89	36,949,827.00
Interfund Transfers (Source 100) - ALL FUNDS	2,351,284.81	2,692,183.84	2,609,576.00
Refinancing Expenditures (FUND 30)	0.00	2,271.63	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	32,040,706.21	31,888,420.42	34,340,251.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-0.48%	7.69%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2015-16	Unaudited 2016-17	Budget 2017-18
General Fund	15,022,168.00	15,577,065.00	15,340,115.00
Referendum Debt Service Fund	3,461,549.00	3,370,134.00	4,018,148.00
Non-Referendum Debt Service Fund	196,949.00	74,000.00	213,449.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	999,308.00	1,084,281.00	935,000.00
TOTAL SCHOOL LEVY	19,679,974.00	20,105,480.00	20,506,712.00
PERCENTAGE INCREASE --			
TOTAL LEVY FROM PRIOR YEAR		2.16%	2.00%

ENERGY EFFICIENCY EXEMPTION			
§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Honeywell ESG		
Performance Contract Length (years)	15		
Total Project Cost (including financing)	6,014,876		
Total Project Payback Period	40		
Years of Debt Payments	15		
Remaining Useful Life of the Facility	50		
Prior Year Resolution Expense Amount	Fiscal Year	2017	0
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2017	0
Utility Savings applied in Prior Year to Debt	Fiscal Year	2017	0
Sum of reported Utility Savings to be applied to Debt			\$ 159,475
		Savings Reported for 2018	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
- Energy Management and DDC - Base Project (District Wide)	\$899,100	\$45,984	\$3,798
- Vending Machine Controls (District Wide)	\$4,840	\$701	\$0
- Lighting Improvement (Retrofit Option) (District Wide)	\$1,136,305	\$69,654	\$8,323
- Lighting System Controls (District Wide)	\$27,208	\$1,711	\$0
- Miscellaneous Operations & Maintenance Repairs (District Wide)	\$302,113	\$0	\$0
- Asbestos Abatement Allowance (District Wide)	\$18,127	\$0	\$0
- Plumbing Efficiency Improvements (District Wide)	\$160,596	\$12,183	\$8,502
- Building Envelope/Air Leakage (District Wide)	\$95,753	\$3,468	\$0
- Baseline Development (District Wide)	\$9,502	\$0	\$0
- Annual M&V and Preventative Maintenance Services (District Wide)	\$7,287	\$0	\$0
- Energy Efficient Motors (Atwater)	\$5,802	\$150	\$413
- Variable Speed Drives-Fans (Atwater)	\$10,298	\$774	\$0
- Steam System Replacement (Atwater)	\$390,265	\$1,036	\$0
- Steam Trap Repair/Replacement - Limited Scope (Atwater)	\$13,484	\$1,258	\$0
- Energy Efficient Motors (Lake Bluff)	\$5,802	\$127	\$354
- Variable Speed Drives-Fans (High School)	\$15,007	\$2,622	\$710
- Kitchen Walk in Cooler – Replace Condensers with High Efficiency (High School)	\$27,794	\$183	\$0
- Ventilation System Improvement - North Gym AHU (High School)	\$263,685	\$0	\$0
- Ventilation System Improvement - Pool Heat Recover Unit (High School)	\$314,611	\$0	\$0
- Convert Steam Systems to Hot Water - Central Plant (High School)	\$3,130,851	\$16,802	\$0
- Domestic Water Heating System - Repair and Refurbishment (High School)	\$15,278	\$133	\$0
- Energy Efficient Motors (Intermediate School)	\$23,205	\$363	\$312
- Variable Speed Drives-Fans (Intermediate School)	\$23,492	\$2,326	\$0
- Backup Electrical System -Repair (Intermediate School)	\$17,614	\$0	\$0
- Project Development, Commissioning & Bonds (District Wide)	\$350,676		
Entire Energy Efficiency Project Totals	\$ 7,268,695	\$ 159,475	\$ 22,412