

**TUPELO PUBLIC SCHOOL DISTRICT
DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2018**

	BUDGETED AMOUNTS		ACTUAL (GAAP BASIS)	VARIANCES POSITIVE (NEGATIVE)	
	ORIGINAL	FINAL		ORIGINAL TO FINAL	FINAL TO ACTUAL
REVENUES:					
LOCAL SOURCES	4,798,050.00	4,943,972.78	4,943,972.78	145,922.78	-
STATE SOURCES	-	-	-	-	-
FEDERAL SOURCES	-	128,892.00	128,892.00	128,892.00	-
TOTAL REVENUES	4,798,050.00	5,072,864.78	5,072,864.78	274,814.78	-
EXPENDITURES:					
DEBT SERVICE	5,449,906.69	5,430,517.33	5,430,517.33	19,389.36	-
TOTAL EXPENDITURES	5,449,906.69	5,430,517.33	5,430,517.33	19,389.36	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(651,856.69)	(357,652.55)	(357,652.55)	294,204.14	-
OTHER FINANCING SOURCES (USES):					
OTHER TRANSFERS IN	228,206.00	240,267.48	240,267.48	12,061.48	-
PAYMENTS TO ESCROW AGENT	989,000.00	959,094.01	959,094.01	(29,905.99)	-
TOTAL OTHER FINANCING SOURCES (USES)	1,217,206.00	1,199,361.49	1,199,361.49	(17,844.51)	-
NET CHANGE IN FUND BALANCES	565,349.31	841,708.94	841,708.94	276,359.63	-
FUND BALANCES:					
JULY 1, 2017	6,639,000.00	6,844,923.79	6,844,923.79	205,923.79	-
JUNE 30, 2018	7,204,349.31	7,686,632.73	7,686,632.73	482,283.42	-