

Budget Proposed for Adoption for Fiscal Year 2023

Board Policy:

Board Policy 703.1, Budget Planning, pertains to the annual adoption of the certified budget for the Belmond-Klemme Community School District. It states

A budget for the school district is prepared annually for the board's review. The budget will include the following:

- the amount of revenues to be raised by taxation;
- the amount of revenues from sources other than taxation;
- an itemization of the amount to be spent in each fund; and,
- a comparison of the amount spent and revenue received in each fund for like purposes in the prior fiscal years.

It is the responsibility of the superintendent and business manager to prepare the budget for review by the board prior to the April 15 deadline each year.

Prior to the adoption of the proposed budget by the board, the public is apprised of the proposed budget for the school district. Prior to the adoption of the proposed budget by the board, members of the school district community will have an opportunity to review and comment on the proposed budget. A public hearing for the proposed budget of the board is held each year in sufficient time to file the adopted budget no later than April 15.

The board will adopt and certify a budget for the operation of the school district to the county auditor by April 15.

Levy Rates:

The history of our property tax levy rate appears in the table below:

FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016
\$14.78	\$16.48	\$16.38	\$16.39	\$16.12	\$16.14	\$16.00
FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
\$16.07	\$16.08	\$15.89	\$15.88	\$15.72	\$12.93	\$11.78

In recent years, the Belmond-Klemme levy rate has been slightly higher than average, due below average property values and bond indebtedness for Jacobson Elementary. But no longer.

The current rates of some area schools are as follows:

\$12.79	CAL	\$14.89	Eagle Grove	\$14.69	Hampton-Du
\$13.90	Clarion-G-D	\$11.11	Forest City	\$11.53	West Fork
\$10.39	Clear Lake	\$12.19	Garner-H-V	\$10.57	West Hancock

Recommended Action:

I recommend the Board move to adopt the budget for next year.