

**Resolution for Adoption by the School Board of Kent Intermediate School
District Amendment for Community Service Appropriation.**

Resolved, That the Community Service appropriations for Kent Intermediate School District for the
fiscal year 2022-23 is amended as follows:

REVENUE: Increased estimated revenue by \$388,070 with the following adjustments.

Revenue		December Amended Budget	Change	April Amended Budget
0111	0111 PROPERTY TAX LEVY	24,594,160	124,990	24,719,150
0114	0114 TIFA	103,210	0	103,210
0119	0119 PENALTY/INTEREST DELQ TAX	38,000	0	38,000
0128	0128 REVENUE IN LIEU OF TAXES	239,500	(18,860)	220,640
0199	0199 MISCELLANEOUS LOCAL REVEN	5,640	0	5,640
0312	0312 STATE-RESTRICTED	0	281,940	281,940
0321	0321 STATE-PMTS IN LIEU OF TAX	0	0	0

Total Revenue	24,980,510	388,070	25,368,580
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EXPENSES - Increase the estimated expenses: \$388,070

Expense		December	Change	April Revised
259	259 OTHER BUSINESS SERVICES	16,104	240	16,344
411	411 PAYMNTS TO OTH P S IN MICH	24,778,702	369,732	25,148,434
621	621 FUND MOD-TO FUND 21 SE CEN	185,704	18,098	203,802

Total Expenses	24,980,510	388,070	25,368,580
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COMMUNITY SERVICE FUND BALANCE

7/1/22 Beginning Balance	\$	-
2022-23 Revenue	+	<u>25,368,580</u>
Total Available	\$	25,368,580
2022-23 Expenditures	-	<u>\$ 25,368,580</u>
Estimated 6/30/23 Balance	\$	<u>-</u>

Note: Calculations for 2022-23 assume a millage rate of 0.8645 mills for the community service fund.

Fund Balance History

June 30, 2019	\$	-	(actual)
June 30, 2020	\$	-	(actual)
June 30, 2021	\$	-	(actual)
June 30, 2022	\$	-	(actual)
June 30, 2023	\$	-	(Estimated)

KP/kg
4/10/2023

Three Year Trend Analysis COMMUNITY SERVICE FUND

	Year ending:	2021-22	2022-23	2023-24	
		Actual	Apr Amend	Original	% chg
Revenue:					
Local sources		23,702,050	25,086,640	26,322,880	4.93%
State sources		-	281,940	281,940	0.00%
Total revenues		<u>23,702,050</u>	<u>25,368,580</u>	<u>26,604,820</u>	4.87%
Expenditures:					
Supporting services:					
Business services		15,788	16,344	16,671	2.00%
Interdistrict transactions		<u>23,507,861</u>	<u>25,148,434</u>	<u>26,381,000</u>	4.90%
Total expenditures		<u>23,523,649</u>	<u>25,164,778</u>	<u>26,397,671</u>	4.90%
Revenue over (under) expenditures		178,401	203,802	207,149	1.64%
Other financing sources (uses)					
Transfer in		-	-	-	-
Transfer out		<u>(178,401)</u>	<u>(203,802)</u>	<u>(207,149)</u>	1.64%
Total other financing uses		<u>(178,401)</u>	<u>(203,802)</u>	<u>(207,149)</u>	1.64%
Net change in fund balances		-	-	-	
Ending Year Fund Balance		-	-	-	