



Geneva Community Unit School District 304

Business Services Office
227 North Fourth Street
Geneva, IL 60134

To: Finance Committee
From: Todd Latham, Coordinator of Business Services
Re: Fourth Quarter Financial Report
Dated: September 1, 2017

This the final quarter of the 2016-2017 school year. All revenues and expenditures for FY17 should be at 100%. Overall, FY2017 revenues and expenditures were very much in alignment.

Revenues

Unaudited figures indicate the district received ending June 30, 2017, 97.9% of all anticipated revenues. State revenue received was at the 88.8% level. According to the Illinois Financial Reimbursement Information System (FRIS), \$2,119,120 had yet to be disbursed to the district for the fiscal year.

4th Quarter Revenues						
	FY 2016			FY 2017		
	Budget	YTD	%of Budget	Budget	YTD	%of Budget
Local	72,269,199	72,550,603	100.4%	74,132,968	73,047,764	98.5%
State	5,959,823	6,204,051	104.1%	6,130,368	5,441,000	88.8%
Federal	1,521,287	1,709,448	112.4%	1,574,816	1,652,489	104.9%
Total	79,750,309	80,464,102	100.9%	81,838,152	80,141,253	97.9%
					*Subject to Audit	

Expenditures

Unaudited expenditures reflect the district was under budget for salaries, purchased services, supplies/materials, and capital outlay. Areas that exceeded budget amounts were employee benefits, and other object. Other objects exceeded the budgeted amount due to bond defeasement.

4th Quarter Expenses						
	FY 2016			FY 2017		
	Budget	YTD	%of Budget	Budget	YTD	%of Budget
Salaries	48,193,907	47,119,258	97.8%	50,105,987	47,713,460	95.2%
Benefits	9,703,806	10,023,663	103.3%	9,965,915	10,566,478	106.0%
Purchased Services	8,282,782	7,890,503	95.3%	8,241,035	7,488,667	90.9%
Supplies	4,754,203	3,974,206	83.6%	4,642,387	3,949,442	85.1%
Capital & Non-Capital	3,737,580	4,074,741	109.0%	5,379,730	5,135,124	95.5%
Other	4,561,707	9,376,456	205.5%	4,732,842	6,590,111	139.2%
Total	79,233,985	82,458,827	104.1%	83,067,896	81,443,282	98.0%
					*Subject to Audit	