



## **Financial Updates for September 30, 2021**

### ***Overview***

Currently the school has a budget of 1,000 ADM and it is anticipated that our enrollment will meet or exceed this figure. The state is currently paying us off of 992 ADM and we will monitor things come fall and make necessary adjustments if needed.

### ***Balance Sheet***

The school has a reconciled cash balance of \$3,802,074 at the end of September.

### ***Income Statement Summary***

Currently we are 25% of the way through the budget year and have received 19% of our Revenue and have spent 21% of our Expenditure budget. This is in line with expectations given the 10% holdback from the state for revenues as well as not having all of our Federal Grants approved nor being able to draw on these funds.

### ***Grants***

Nova has received various federal grants through the CARES/CRRSA/ARP Acts. We will continue in our decision making process on how to best utilize these grant funds.

### ***Cash Flows***

Currently the state has a 10% holdback for their budgeting purposes. The prior school year holdback payments will be paid in August, September, and October. It is estimated that the state still owes \$281,531 from FY21. The school has a strong cash balance which is reflective of a strong fund balance. Due to this, there is no anticipation of borrowing any funds during the school year.

### ***Donations***

Through September, the school has recieved \$7,124 in Gifts and Donations.

### ***Additional Information***

The Finance Committee will prepare a Revised Budget based on the updates that have occurred since our original one was passed last year. It is anticipated this budget will be brought to the Board in November for a first reading and possibly approval



# Nova Classical Academy

## Financial Dashboard for:

9/30/2021

### Student Count

Actual Current ADM:

1,000.00

ADM from Budget:

1,000.00

*See note below*

Actual Current WADM:

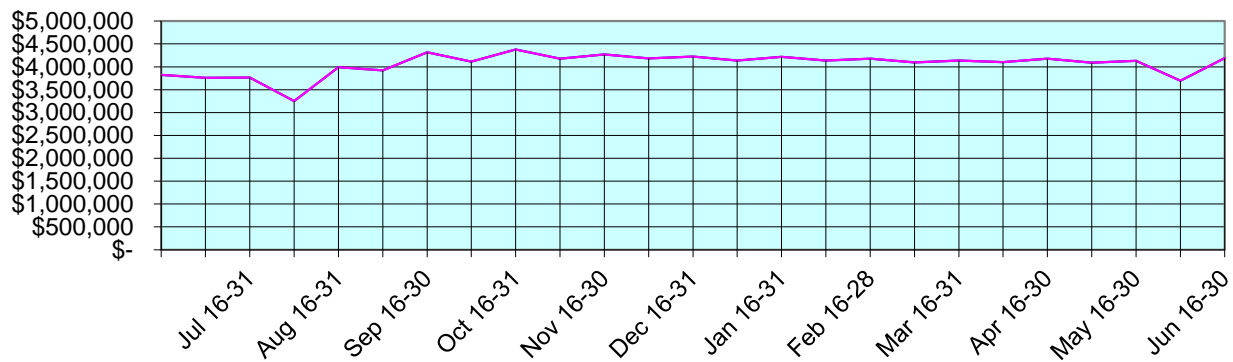
1,087.00

WADM from Budget:

1,087.00

	YTD Actual		YTD Budget Target	
Revenue	\$2,310,048	19%	\$11,999,260	25%
Expense	\$2,534,489	21%	\$11,856,145	25%

### Cash Balance Projection



### Grants and Other Awards:

Description	Award	Expensed PFY	Expensed CFY	Remaining	Expiration Date
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# Nova Classical Academy

## Financial Dashboard for:

9/30/2021

### Financial Ratios:

	YTD Actual	FY22 Original Budget	Minimum Requirement
(A) Unrestricted Cash and Investments	4,057,984	4,190,032	
(B) Total Operating Expenses	2,534,489	11,856,145	
Cash on Hand Ratio ((A x 365) / B)	584.40	128.99	60.00
(A) Beginning Fund Balance	4,129,434	4,129,434	
(B) Revenues	2,310,048	11,999,260	
(C) Expenditures	(2,534,489)	(11,856,145)	
(D) Ending Fund Balance	3,904,993	4,272,548	
Fund Balance as a % of Expenditures (D / -C)	154%	36%	25.0%
(A) Annual Net Income (Excluding Board Assigned)	(212,522)	137,115	
(B) Lease Payment	375,350	1,604,824	
Debt Service Coverage Ratio (A + B) / B	0.43	1.09	1.1

### Upcoming Deadlines:

Task	Due Date
FY21 Audit	September 2021
Quarterly Financial Reports of School and Building Company	45 Days After Quarter End
Quarterly Current Student Waiting List	45 Days After Quarter End
All Required Applications to MDE for Title, Special Education, Other	June 30th, 2021
Apply for Building Lease Aid	June 30th, 2021
Prior Year Audited Financials	November 30th, 2021
Carry Automobile and Workers Compensation Insurance	Ongoing Renewals

These financials were compiled from information supplied by school management. They are unaudited and should be used for management purposes only.

**Nova Classical Academy**  
**Balance Sheet**  
**9/30/2021**

Descriptions	General Education Fund	Food Services Fund	Community Services Fund	Total
<b>Assets</b>				
<b>Current Assets</b>				
Checking Account	3,741,822	(31,727)	91,979	3,802,074
Money Market Account	255,910	-		255,910
Certific of Deposits	255,896			255,896
Accounts Receivable	-	-		-
Due from Other Fund	190,672			190,672
Due from State	211,803	-		211,803
Due from Federal	69,728	11,724		81,452
Estimated Audit Accrual	-	-		-
Prepays	-	-		-
<b>Total Current Assets</b>	<b>4,725,831</b>	<b>(20,003)</b>	<b>91,979</b>	<b>4,797,807</b>
<b>Fixed Assets</b>				
Land	-	-		-
Improvements	-	-		-
Buildings	-	-		-
Equipment	-	-		-
Construction in Progress	-	-		-
Accum Depr Buildings	-	-		-
Accum Depr On Equip.	-	-		-
<b>Total Fixed Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>4,725,831</b>	<b>(20,003)</b>	<b>91,979</b>	<b>4,797,807</b>
<b>Liabilities &amp; Fund Balance</b>				
<b>Current Liabilities</b>				
Short-Term Debt	-	-		-
Accounts Payable	-	-	-	-
Due to Other Fund				-
Health Deduction	(22,397)	-		(22,397)
TIAA Deduction	(3,315)	-		(3,315)
Dental Deduction	(2,030)	-		(2,030)
Salaries/FICA Payable	397,690	-		397,690
Net Pay Payable	-	-		-
Life,LTD,STD Deduction	(694)	-		(694)
FSA,HSA,Vision	(9,141)	-		(9,141)
<b>Total Current Liabilities</b>	<b>360,113</b>	<b>-</b>	<b>-</b>	<b>360,113</b>
<b>Fund Balance</b>				
Investment Fixed Assets	-	-		-
Unassigned Fund Balance - 6/30/2021	4,129,434	900	0.0	4,130,334
Nonspendable Fund Balance	378,365	-		378,365
Restricted Fund Balance	70,442	12,096	70,898	153,436
Net Income/(Loss) - FY22	(212,522)	(32,999)	21,081	(224,441)
<b>Total Fund Balance</b>	<b>4,365,719</b>	<b>(20,003)</b>	<b>91,979</b>	<b>4,437,695</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>4,725,831</b>	<b>(20,003)</b>	<b>91,979</b>	<b>4,797,807</b>

**State Holdback Calculation:**

**Total Fiscal Year School Budgeted State Revenues	#####
Prorated Fiscal Year-to-Date (3 of 12 months)	25%
Total Fiscal Year-to-Date Budget (September 2021)	2,762,236
State Holdback Percentage	10%
Total Estimated Year-to-Date Holdback	<b>276,224</b>

**Nova Classical Academy**  
**Summary Income Statement**  
**For Period Ending September 30, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
			<i>Targeted Percent</i>	25%
<b>GENERAL FUND</b>				
<b>REVENUES</b>				
<b>State Revenues</b>				
School Land Trust	20,681	20,681	41,088	50%
General Education Aid	678,492	1,794,263	7,852,429	23%
LT Fac. Maint	-	-	143,484	0%
Q-Compensation	-	-	250,693	0%
Literacy Fund	-	-	58,783	0%
Charter School Lease Aid	-	-	1,428,318	0%
State Special Education	-	237,774	963,402	25%
ADSIS Grant	-	-	310,748	0%
Other Aid/MDE	-	7,596	-	N/A
<b>Total State Revenues</b>	<b>699,173</b>	<b>2,060,314</b>	<b>11,048,945</b>	<b>19%</b>
<b>Federal Revenues</b>				
Federal - Title I	-	-	47,483	0%
Federal - Special Education	-	-	144,005	0%
ESSER 90	-	-	18,511	0%
ESSER 9.5	-	-	23,943	0%
GEER	-	-	10,095	0%
Audit Accrual - Federal Aid	-	-	-	N/A
<b>Total Federal Revenues</b>	<b>-</b>	<b>-</b>	<b>244,036</b>	<b>0%</b>
<b>Other Local Revenues</b>				
Fees from Patrons General	-	-	5,000	0%
Student Activity	-	-	-	N/A
Interest	61	180	15,450	1%
Rent	-	-	6,830	0%
Gifts and Donations	2,908	7,124	-	N/A
Miscellaneous Revenue	88,521	110,045	5,000	2201%
Fundraising	-	-	4,918	0%
Third Party Billing/MA	408	3,113	-	N/A
Student Activity - Uniform Fees	-	1,108	-	N/A
Gifts & Grants - Classical Education Conference	-	-	2,000	0%
Transportation Contract - Northern Lights	-	-	65,322	0%
District - Fees from Patrons - Extracurricular Activities	355	355	5,500	6%
Lower School - Athletics - Fees From Patrons	6,948	10,223	17,500	58%
Upper School - Athletics - Admissions	-	-	6,000	0%
Lower School - Extracurricular Activities - Fees From Patrons	-	4,755	21,500	22%
Upper School - Extracurricular Activities - Admissions	-	400	12,000	3%
Upper School - Athletics - Fees from Patrons	-	33,318	69,000	48%
Upper School - Extracurricular Activities Fees from Patrons	10,638	15,580	57,500	27%
<b>Total Other Local Revenue</b>	<b>109,838</b>	<b>186,201</b>	<b>293,520</b>	<b>63%</b>
<b>TOTAL REVENUE</b>	<b>809,011</b>	<b>2,246,515</b>	<b>11,586,501</b>	<b>19%</b>

**Nova Classical Academy**  
**Summary Income Statement**  
**For Period Ending September 30, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
<b>EXPENDITURES</b>				
<b>Administration</b>				
Salaries and Wages	66,870	192,538	795,770	24%
Benefits	23,410	59,858	250,692	24%
Purchased Services	49,729	89,806	285,400	31%
Supplies	19,690	60,393	134,750	45%
Equipment	-	-	-	N/A
Dues/Memberships/Interfund Transfers	250	8,932	37,500	24%
<b>Total Administration</b>	<b>159,949</b>	<b>411,527</b>	<b>1,504,112</b>	<b>27%</b>
<b>School of Grammar</b>				
Salaries and Wages	106,925	282,181	1,300,728	22%
Benefits	27,713	74,452	378,421	20%
Purchased Services	24,483	24,618	30,500	81%
Supplies	15,927	68,656	86,000	80%
Equipment	-	-	5,000	0%
Dues/Memberships	-	-	-	N/A
<b>Total School of Grammar</b>	<b>175,049</b>	<b>449,906</b>	<b>1,800,649</b>	<b>25%</b>
<b>School of Logic</b>				
Salaries and Wages	12,802	38,405	153,620	25%
Benefits	2,946	8,842	36,520	24%
Purchased Services	-	-	600	0%
Supplies	96	116	11,700	1%
<b>Total School of Logic</b>	<b>15,844</b>	<b>47,363</b>	<b>202,441</b>	<b>23%</b>
<b>School of Rhetoric</b>				
Salaries and Wages	148,831	413,826	1,714,749	24%
Benefits	34,142	95,818	433,668	22%
Purchased Services	-	-	33,000	0%
Supplies	27,098	59,023	115,200	51%
Dues/Memberships	-	-	-	N/A
<b>Total School of Rhetoric</b>	<b>210,071</b>	<b>568,668</b>	<b>2,296,617</b>	<b>25%</b>
<b>Athletics and Extracurricular Activities</b>				
Salaries and Wages	21,206	39,094	195,408	20%
Benefits	3,327	7,001	44,772	16%
Purchased Services	10,895	13,815	208,600	7%
Supplies	1,019	1,375	62,150	2%
Equipment	-	-	9,025	0%
Dues/Memberships	4,231	6,501	12,750	51%
<b>Total Athletics and Extracurricular Activities</b>	<b>40,678</b>	<b>67,785</b>	<b>532,705</b>	<b>13%</b>
<b>Q-Comp</b>				
Salaries and Wages	-	-	208,358	0%
Benefits	-	-	33,316	0%
<b>Total Q-Comp</b>	<b>-</b>	<b>-</b>	<b>241,674</b>	<b>0%</b>
<b>State Special Education</b>				
Salaries and Wages	57,235	99,883	573,988	17%
Benefits	15,908	28,122	171,859	16%
Purchased Services	2,347	3,903	320,500	1%
Supplies	-	-	4,100	0%
Dues/Memberships	-	-	-	N/A
<b>Total State Special Education</b>	<b>75,489</b>	<b>131,908</b>	<b>1,070,447</b>	<b>12%</b>

**Nova Classical Academy**  
**Summary Income Statement**  
**For Period Ending September 30, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
<b>Title Funds</b>				
Title I	1,831	5,619	47,483	12%
Title II	-	-	-	N/A
Title IV	-	-	-	N/A
<b>Total Title Funds</b>	<b>1,831</b>	<b>5,619</b>	<b>47,483</b>	<b>12%</b>
<b>Federal Special Education</b>				
Salaries and Wages	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased Services	5,000	14,298	86,005	17%
Supplies	2,312	4,563	58,000	8%
Equipment	-	-	-	N/A
<b>Total Federal Special Education</b>	<b>7,312</b>	<b>18,861</b>	<b>144,005</b>	<b>13%</b>
<b>ADSIS Grant</b>				
Salaries and Wages	21,504	59,711	405,801	15%
Benefits	5,064	15,009	134,396	11%
Supplies	-	-	24,800	0%
<b>Total ADSIS Grant</b>	<b>26,569</b>	<b>74,720</b>	<b>564,997</b>	<b>13%</b>
<b>CARES Money</b>	<b>4,300</b>	<b>13,218</b>	<b>52,548</b>	<b>25%</b>
<b>Instructional Support</b>				
Salaries and Wages	-	-	-	N/A
Benefits	-	-	-	N/A
Purchased Services	-	-	13,550	0%
Supplies	873	3,040	6,750	45%
Dues & Memberships	-	-	-	N/A
<b>Total Instructional Support Services</b>	<b>873</b>	<b>3,040</b>	<b>20,300</b>	<b>15%</b>
<b>Student Support</b>				
Salaries and Wages	12,208	33,712	156,063	22%
Benefits	2,931	8,117	39,184	21%
Purchased Services	44,979	61,979	440,010	14%
Supplies	-	180	4,875	4%
<b>Total Student Support</b>	<b>60,117</b>	<b>103,988</b>	<b>640,132</b>	<b>16%</b>
<b>Operations and Maintenance</b>				
Salaries and Wages	6,193	18,023	116,767	15%
Benefits	1,245	3,371	20,986	16%
Purchased Services	64,685	151,258	513,700	29%
Facility Lease Payment	119,219	375,350	1,604,824	23%
Supplies	10,889	14,433	60,000	24%
Equipment	-	-	15,000	0%
<b>Total Operations and Maintenance</b>	<b>202,231</b>	<b>562,435</b>	<b>2,331,277</b>	<b>24%</b>
<b>Audit Accrual - Expenditures</b>		-		
<b>TOTAL EXPENDITURES</b>	<b>980,313</b>	<b>2,459,038</b>	<b>11,449,386</b>	<b>21%</b>
<b>NET INCOME - GENERAL FUND</b>	<b>(171,302)</b>	<b>(212,522)</b>	<b>137,115</b>	

**Nova Classical Academy**  
**Summary Income Statement**  
**For Period Ending September 30, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
<b>FOOD SERVICES REVENUES</b>				
<b>State Revenues</b>				
State Aid - Lunch	212	257	9,521	3%
State Aid - Breakfast	-	11	-	N/A
<b>Total State Revenues</b>	<b>212</b>	<b>268</b>	<b>9,521</b>	<b>3%</b>
<b>Federal Revenues</b>				
Federal Aid - Lunch	-	129	-	N/A
Federal Aid - Snack	423	462	-	N/A
Federal Aid - Free & Red. Lunch	7,335	7,478	46,466	16%
Federal Aid Commodities Rebate	-	-	-	N/A
Federal Aid - Breakfast	554	579	-	N/A
Federal Aid - Summer Lunch (Covid-19)	-	5	-	N/A
<b>Total Federal Revenues</b>	<b>8,312</b>	<b>8,653</b>	<b>46,466</b>	<b>19%</b>
<b>Other Local Revenues</b>				
Food Sale Pupil - Food Services	(979)	(979)	-	N/A
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Pupil - Food Services	-	-	242,013	0%
Food Sale Pupil - Food Services	-	-	-	N/A
Food Sale Adult - Food Services	-	-	-	N/A
<b>Total Other Local Revenues</b>	<b>(979)</b>	<b>(979)</b>	<b>242,013</b>	<b>0%</b>
<b>TOTAL REVENUE - FOOD SERVICES</b>	<b>7,546</b>	<b>7,942</b>	<b>298,000</b>	<b>3%</b>
<b>EXPENDITURES</b>				
Salaries and Wages	6,164	13,558	73,288	19%
Benefits	1,453	3,371	18,221	18%
Purchased Services	-	2,717	2,060	132%
Supplies	21,295	21,295	203,651	10%
Equipment	-	-	-	N/A
Dues & Memberships	-	-	780	0%
<b>TOTAL EXPENDITURES</b>	<b>28,912</b>	<b>40,941</b>	<b>298,000</b>	<b>14%</b>
<b>TOTAL EXPENDITURES</b>	<b>28,912</b>	<b>40,941</b>	<b>298,000</b>	<b>14%</b>
<b>NET INCOME - FOOD SERVICES</b>	<b>(21,366)</b>	<b>(32,999)</b>	<b>-</b>	<b>N/A</b>
<b>COMMUNITY SERVICE REVENUES</b>				
<b>Other Local Revenues</b>				
School Age Child Care Funding	-	13,100	-	N/A
Tuition from Patrons	-	-	-	-
Fees from Patrons	-	-	-	N/A
Tuition from Patrons - Scholar Zone	10,915	10,915	88,759	12%
Fees from Patrons - Scholar Zone	1,240	31,576	26,000	121%
Interfund Transfer - School Age Care	-	-	-	N/A
<b>Total Other Local Revenues</b>	<b>12,155</b>	<b>55,591</b>	<b>114,759</b>	<b>48%</b>
<b>Total Revenues - Food Service Fund</b>	<b>12,155</b>	<b>55,591</b>	<b>114,759</b>	<b>48%</b>



**Nova Classical Academy  
Summary Income Statement  
For Period Ending September 30, 2021**

	Month Activity	Year-To-Date Activity	FY22 Original Budget	% of Budget
<b>EXPENDITURES</b>				
Salaries and Wages	6,847	26,227	80,000	33%
Benefits	1,811	7,866	25,659	31%
Purchased Services	79	157	1,000	16%
Supplies	-	260	2,100	12%
<b>TOTAL EXPENDITURES</b>	<b>8,737</b>	<b>34,510</b>	<b>108,759</b>	<b>32%</b>
<b>TOTAL EXPENDITURES</b>	<b>8,737</b>	<b>34,510</b>	<b>108,759</b>	<b>32%</b>
<b>NET INCOME - COMMUNITY SERVICE</b>	<b>3,418</b>	<b>21,081</b>	<b>6,000</b>	<b>351%</b>
<b>NET INCOME - ALL FUNDS</b>	<b>(189,250)</b>	<b>(224,441)</b>	<b>143,115</b>	

**Nova Classical Academy**  
**Payment Register - September 2021**  
**Fiscal Year 2021 - 2022**

CHECK DATE	VENDOR	INVOICE DESCRIPTION	CHECK NUMBER	AMOUNT
<b>Payroll</b>				
9/15/2021	Payroll	Payroll Net Pay	WX	158,220.94
9/15/2021	Payroll	Checks	1008 - 1012	5,366.61
9/30/2021	Payroll	Payroll Net Pay	WX	163,314.77
<b>Regular Checks</b>				
9/7/2021	Advanced Irrigation, Inc	Sprinkler Repair	58665	412.80
9/7/2021	Ahmed Taufiq	Girls Soccer Ref	58666	71.00
9/7/2021	Amplified IT	Google Workspace Accounts	58667	4,990.00
9/7/2021	Anderson Jill	Lunch Account Refund	58668	201.40
9/7/2021	Bartczak Andrew	Girls Soccer Ref	58669	71.00
9/7/2021	Benilde-St Margaret's	Cross Country Meet - Boys & Girls	58670	110.00
9/7/2021	Bieter Crystal	Lunch Account Refund	58671	6.40
9/7/2021	Bio-Rad Laboratories	US Science Supplies	58672	277.94
9/7/2021	Carrier, Pierre	Lunch Account Refund	58673	11.20
9/7/2021	CDW Government, Inc.	Microsoft Licenses & Replacement Battery	58674	1,780.66
9/7/2021	City of St. Paul	Homecoming Parade Permit	58675	50.00
9/7/2021	Donald's	Uniform Assistance - US	58676	190.93
9/7/2021	Ecolab	Kitchen Detergent	58677	515.92
9/7/2021	Egan Company	June & July Boiler Check	58678	2,042.55
9/7/2021	Farmington (MSHSL)	Cross Country Meet - Boys & Girls	58679	200.00
9/7/2021	Galarza, Ana	Lunch Account Refund	58680	8.30
9/7/2021	Gopher	LS PE Supplies	58681	790.51
9/7/2021	Gophermods	Chromebook Repairs	58682	986.00
9/7/2021	Houghton Mifflin Harcourt Publishing Co.	Read 180 Subscription Package & Read/Math 180 Materials	58683	12,957.78
9/7/2021	Indigo Education	Conference Registration & Director Services	58684	5,563.67
9/7/2021	Johnson Janitorial Supply, LLC	Janitorial Supplies	58685	704.00
9/7/2021	Jordan (MSHSL)	Cross Country Meet - Boys & Girls	58686	300.00
9/7/2021	Lakeville North (MSHSL)	Cross Country Meet - Boys & Girls	58687	250.00
9/7/2021	Landaverde, Ana	Lunch Account Refund	58688	11.55
9/7/2021	Lasch Andrew	Girls Soccer Ref	58689	71.00
9/7/2021	Lor, Yeng	Lunch Account Refund	58690	25.30
9/7/2021	Mary Pat McNeil	Rebranding & Website Consult	58691	10,650.00
9/7/2021	MASPA/STATE NEGOTIATORS	Yearly Membership	58692	250.00
9/7/2021	Master Mechanical Inc.	Drinking Fountain Repair & Plumbing Services	58693	1,147.75
9/7/2021	Matrix Communications, Inc	Tech Support	58694	75.00
9/7/2021	McGraw-Hill School Education	LS Reading Materials	58695	8,848.88
9/7/2021	Memoria Press, Inc	US History Materials	58696	1,076.92

9/7/2021	Metro Sales Inc	Copier Contract	58697	3,474.14
9/7/2021	Nasco	US Art Supplies	58698	614.32
9/7/2021	Owatonna (MSHSL)	Cross Country Meet - Boys & Girls	58699	250.00
9/7/2021	Proulx, Christina	Lunch Account Refund	58700	76.35
9/7/2021	Rogosheske, Kelly	Lunch Account Refund	58701	7.40
9/7/2021	Rosemount (MSHSL)	Cross Country Meet - Boys & Girls	58702	200.00
9/7/2021	Saint Paul Regional Water Services	August Water Bill	58703	1,682.02
9/7/2021	Schindler Elevator Corporation	Elevator Contract	58704	503.05
9/7/2021	Singhal, Vikas	Lunch Account Refund	58705	42.50
9/7/2021	Smith Emily	Lunch Account Refund	58706	44.95
9/7/2021	Strand Kimberly	Reimbursement - US Science Supplies	58707	179.00
9/7/2021	Strole, Madeleine	Lunch Account Refund	58708	94.60
9/7/2021	Teachers on Call	1st Grade Long Term Sub	58709	892.50
9/7/2021	Two Way Direct	Walkie Talkies	58710	1,258.26
9/7/2021	USI Insurance Services LLC	Pollution Liability	58711	4,521.40
9/7/2021	Wayside Publishing	US History Materials	58712	430.68
9/7/2021	Weinstine, Darcy	Lunch Account Refund	58713	59.40
9/7/2021	Wieser, Andrea	Lunch Account Refund	58714	46.30
9/7/2021	Wirtz, Taunya	Lunch Account Refund	58715	54.55
9/7/2021	Yager, Kristina	Lunch Account Refund	58716	10.90
9/16/2021	University of Minnesota	2021 Roy Griak Invitational	58717	200.00
9/22/2021	All City Elevator, Inc	September General Maintenance	58718	155.00
9/22/2021	Anderson Audiology Consulting	Hard of Hearing US	58719	348.60
9/22/2021	Aspen Waste Systems, Inc.	Monthly Trash Services & Roll Off Dumpster	58720	2,362.72
9/22/2021	Becker, Carol	Lunch Account Refund	58721	21.54
9/22/2021	Big Blue Boxes	Offsite Storage Container	58722	150.00
9/22/2021	Big Ink	Tent Top	58723	550.00
9/22/2021	Bindert Painting Inc.	August Painting	58724	7,320.00
9/22/2021	Blue Ribbon Cleaning, Inc	Janitorial Services August	58725	20,851.10
9/22/2021	BSN Sports	Volleyball Equipment	58726	509.00
9/22/2021	City of Saint Paul	Elevating Device Inspections & Street Maintenance	58727	6,213.40
9/22/2021	CKC Good Food	August Food Services	58728	15,150.60
9/22/2021	CliftonLarsonAllen LLP	Financial Audit Billing	58729	8,400.00
9/22/2021	Dieci School Finance, LLC	September Contracted Services	58730	8,779.40
9/22/2021	Fortis It Solutions, LLC	HP Laptop & Server Monitoring	58731	4,238.00
9/22/2021	Gophermods	Chromebook Repairs	58732	553.00
9/22/2021	Heinrichs Peter	Girls Soccer Ref	58733	71.00
9/22/2021	Herschbach, Joseph	Lunch Account Refund	58734	123.60
9/22/2021	Innovative Office Solutions LLC	Office & LS Supplies	58735	3,608.55
9/22/2021	Johnson Janitorial Supply, LLC	Janitorial Supplies & Google Maps for Website	58736	1,010.12
9/22/2021	Kern Lawn Service Inc	September Lawn Care	58737	2,445.00
9/22/2021	Kimani Paul	Girls Soccer Ref	58738	71.00
9/22/2021	Kolar Sarah	Lunch Account Refund	58739	86.75
9/22/2021	Korte Steve	Boys Varsity Soccer	58740	142.00
9/22/2021	Lasch Andrew	Boys Varsity Soccer	58741	71.00
9/22/2021	LifeLine Incorporated	AED Oversight Program	58742	100.00

9/22/2021	Lovett Leadship, LLC	Consulting Services	58743	900.00
9/22/2021	Martin Law Firm PLLC	Legal Services	58744	106.00
9/22/2021	Mary Pat McNeil	Brand Launch Assistance	58745	2,175.00
9/22/2021	Math Teachers Press, Inc.	Placement Tests & SpEd Math Books	58746	807.68
9/22/2021	Matrix Communications, Inc	Technician Services	58747	350.00
9/22/2021	McGraw-Hill School Education	LS Reading Materials	58748	265.90
9/22/2021	Metro Sales Inc	Toner Rush Delivery	58749	29.81
9/22/2021	Metro Volleyball Officials Assoc	Volleyball Refs	58750	1,678.00
9/22/2021	Milano Jason	Deaf/Hard of Hearing Services	58751	285.00
9/22/2021	Mother Earth Gardens	Rain Garden Work	58752	1,411.56
9/22/2021	MSHSL	Membership Dues	58753	4,231.20
9/22/2021	Nasco	US Art Supplies	58754	1,295.22
9/22/2021	On Site Companies - OSSTC	Portipotty	58755	135.54
9/22/2021	Pang, Thao	Lunch Account Refund	58756	45.90
9/22/2021	Playworks Education Energized	Recess Program, Team Up Fees	58757	22,000.00
9/22/2021	School Specialty, LLC	4th Grade Classroom Materials	58758	75.99
9/22/2021	Shepard Christopher	Reimbursement - US History Textbooks	58759	63.84
9/22/2021	Signs Now	Hallway Signs	58760	716.48
9/22/2021	Singapore Math, Inc.	5th Grade Math Books	58761	96.50
9/22/2021	St Croix Recreation Fun Playgrounds	Playground Equipment Replacements	58762	4,636.23
9/22/2021	Teachers on Call	SpEd & LS Sub	58763	2,443.75
9/22/2021	TeachersASAP	SpEd & LS Sub	58764	296.13
9/22/2021	Two Way Direct	Walkie Talkie Clips	58765	29.25
9/22/2021	Vang Toua	Boys Varsity Soccer	58766	71.00
9/22/2021	Voyager Sopris Learning	Language Live Licenses	58767	917.00
9/22/2021	Wex Health	August Cobra	58768	85.45
9/23/2021	American Student Transportation	Volleyball, Soccer & Cross Country Bus	58769	1,985.45
9/23/2021	CKC Good Food	Breakfast, Lunch & Snack	58770	6,144.50
9/23/2021	Halfway House Holding, LLC	Soccer T-Shirts	58771	360.00
9/23/2021	Mounds Park Academy	21/22 Participation Fee	58772	1,600.00
9/23/2021	MSBA Mock Trial Program	Mock Trial Registration	58773	550.00
9/23/2021	Pride Transportation Bus Services, LLC	FY21-22 August Paymnet 1 of 1	58774	44,979.00
9/23/2021	Saint Paul Regional Water Services	Water Services	58775	1,906.54
9/23/2021	Warning Lites of Minnesota	Homecoming Parade Boards	58776	150.00

**Wires**

9/1/2021	EMC Insurance Companies	September Insurance	WX	4,128.58
9/1/2021	PreferredOne Insurance Co	September Health Insurance	WX	51,289.81
9/1/2021	TIAA-CREF	8/31/21 TSA Deductions	WX	2,615.00
9/2/2021	Fidelity Security Life	Vision Ins	WX	397.18
9/2/2021	Minnesota State Retirement System	8/31/21 Retirement Contributions	WX	700.00
9/7/2021	Further	8/31/21 Payroll Contributions	WX	1,990.91
9/7/2021	Further	HSA/FSA Claims	WX	208.33
9/7/2021	US Bank Corporate Trust Services	September Lease Payment	WX	119,069.04
9/9/2021	Verizon Wireless	Scholar Zone & Business Office Phone Services	WX	158.44
9/10/2021	RevTrak	Fees	WX	1,398.74
9/10/2021	Xcel Energy	Gas Usage	WX	8,751.62
9/13/2021	Further	HSA/FSA Claims	WX	25.00
9/14/2021	Internal Revenue Service	Fees	WX	312.62
9/15/2021	Further	FURTHER - FSA	WX	2,835.92
9/15/2021	Internal Revenue Service	Federal Income Taxes	WX	49,652.25
9/15/2021	Minnesota State Retirement System	TIAA	WX	700.00
9/15/2021	MN Dept of Revenue	State Tax	WX	7,720.67
9/15/2021	Public Employees Retirement Assoc	PERA Contributions	WX	8,739.18
9/15/2021	Teachers Retirement Assoc	TRA Contributions	WX	25,856.64
9/15/2021	TIAA-CREF	TIAA	WX	2,615.00
9/16/2021	Amazon.com	Non-Instructional & Instructional Supplies, Textbooks	WX	5,214.11
9/20/2021	Old National Bank	Analysis Service Charge	WX	3,272.12
9/21/2021	First Bankcard	Service Fees - Business Administration & Operations, Non-	WX	25,287.82
9/21/2021	RevTrak	Fees	WX	1,196.86
9/21/2021	TIAA-CREF	9/15/21 TSA Deductions	WX	2,616.35
9/22/2021	Further	HSA/FSA Claims	WX	67.50
9/22/2021	Minnesota State Retirement System	9/15/21 Retirement Contribution	WX	700.00
9/24/2021	Further	9/15/21 Payroll Contributions	WX	2,644.28
9/28/2021	Consolidated Communications	Phone Services September	WX	613.13
9/29/2021	Accident Fund	Workers Comp	WX	8,597.50
9/29/2021	Comcast	Internet Services 9/10/21 - 10/9/21	WX	79.57
9/30/2021	BerganKDV, Ltd.	HRIS System August	WX	1,347.60
9/30/2021	Further	FURTHER - FSA	WX	2,835.92
9/30/2021	Internal Revenue Service	Federal Income Taxes	WX	50,169.18
9/30/2021	Minnesota State Retirement System	TIAA	WX	700.00
9/30/2021	MN Dept of Revenue	State Tax	WX	7,966.48
9/30/2021	Public Employees Retirement Assoc	PERA Contributions	WX	9,113.71
9/30/2021	Teachers Retirement Assoc	TRA Contributions	WX	27,171.27
9/30/2021	TIAA-CREF	TIAA	WX	2,615.00

**Total September 2021 Disbursements**
**1,023,721.73**

**V = Void Check**  
**= Break in sequence**

Nova Classical Academy  
FY22 Cash Flow Projection

	Estimated Receipts by Revenue Category						Estimated Disbursements						
	Current YR		Prior YR		Other	Total	Estimated	Building	Estimated	Total	PPP Loan	CD	Cash W/Loan
	State Aid	Federal Aid	State Aid	Federal Aid	Revenue	Receipts	Payroll	Lease	A/P	Disbursements			
<b>FY21 Beginning Cash Balance</b>													
Jul 1-15	332,237	274	44	-	130	332,685	262,623	127,916	8,170	398,709		255,896	3,822,956
Jul 16-31	379,811	-	-	-	1,227	381,038	224,578	-	150,512	375,091			3,756,932
Aug 1-15	338,716	6,555	-	-	2,150	347,421	507,909	127,916	223,651	859,475			3,250,825
Aug 16-31	345,804	-	320,987	-	75,896	742,686	-	-	-	-			3,993,512
Sep 1-15	361,416	7,335	-	83,453	80	452,285	320,226	119,069	82,548	521,843			3,923,953
Sep 16-30	338,946	-	430,945	-	121,913	891,804	278,512	-	223,367	501,878			4,313,879
Oct 1-15	338,946	-	-	-	25,468	364,413	329,686	127,916	108,948	566,549			4,111,743
Oct 16-31	338,946	-	265,323	75,083	25,468	704,819	329,686	-	108,948	438,634			4,377,929
Nov 1-15	338,946	-	-	-	25,468	364,413	329,686	127,916	108,948	566,549			4,175,793
Nov 16-30	455,352	50,000	-	-	25,468	530,820	329,686	-	108,948	438,634			4,267,979
Dec 1-15	455,352	-	-	-	25,468	480,820	329,686	127,916	108,948	566,549			4,182,249
Dec 16-31	455,352	-	-	-	25,468	480,820	329,686	-	108,948	438,634			4,224,435
Jan 1-15	455,352	-	-	-	25,468	480,820	329,686	127,916	108,948	566,549			4,138,705
Jan 16-31	455,352	-	34,131	-	25,468	514,951	329,686	-	108,948	438,634			4,215,023
Feb 1-15	455,352	-	7,863	-	25,468	488,683	329,686	127,916	108,948	566,549			4,137,156
Feb 16-28	455,352	-	-	-	25,468	480,820	329,686	-	108,948	438,634			4,179,342
Mar 1-15	455,352	-	-	-	25,468	480,820	329,686	127,916	108,948	566,549			4,093,613
Mar 16-31	455,352	-	-	-	25,468	480,820	329,686	-	108,948	438,634			4,135,799
Apr 1-15	455,352	50,000	-	-	25,468	530,820	329,686	127,916	108,948	566,549			4,100,069
Apr 16-30	455,352	-	33,527	-	25,468	514,347	329,686	-	108,948	438,634			4,175,782
May 1-15	455,352	-	-	-	25,468	480,820	329,686	127,916	108,948	566,549			4,090,052
May 16-30	455,352	-	-	-	25,468	480,820	329,686	-	108,948	438,634			4,132,238
Jun 1-15	-	101,338	-	-	25,468	126,806	329,686	127,916	108,948	566,549			3,692,494
Jun 16-30	910,704	-	-	-	25,468	936,172	329,686	-	108,948	438,634			4,190,032
Total Estimated	9,944,050	215,502	1,092,821	158,536	659,813	12,070,722	7,528,194	1,526,140	2,649,311	11,703,645	-	255,896	
FY22 Budget	11,048,945	290,502	-	-	659,813	11,999,260	7,409,210	1,597,624	2,849,311	11,856,145			143,115
FY21 Accruals	-	-	1,092,821	158,536	-	1,251,356	218,984	-	-	218,984			
FY22 Accruals	(1,104,894)	(75,000)	-	-	-	(1,179,894)	(100,000)	(71,484)	(200,000)	(371,484)			
	9,944,050	215,502	1,092,821	158,536	659,813	12,070,722	7,528,194	1,526,140	2,649,311	11,703,645			
Budget Variance	(0)	0	0	0	(0)	0	0	(0)	0	0			