

MINUTES OF THE WBOE FINANCE COMMITTEE MEETING

Wednesday 23 February 2022, at 4.31pm to 5.37pm

(Meeting via Webex)

Attendees: Jonathan S. Budd, Superintendent; Richard Huot, Interim Business Operations Manager; Jay Dahya, WBOE; Maria Madonick, WBOE; Sarah Beth Del Prete, WBOE; Lynn Piasyck, WBOE; Tom Handler, BOF Woodbridge; Shelia McCreven, BOS Woodbridge; Kim Franklin, Teacher; Sumithra Sudhir, PTO Representative; Jane Roddy, Cafeteria Supervisor.

1. Call to order
2. Public Comment: No public comment
3. Action(s) Taken: None
4. Items presented by the Administration for Discussion:
 - a. FY 2021/2022 operating budget narrative, operating budget report summary, and operating budget itemized report as of February 1, 2022.
 - b. FY 2022/2023 operating budget
 - a. Proposed revisions to the FY 2022/2023 operating budget
 - b. Revenue generators (Pre-K tuition increase) and cost reductions (Consolidate bus routes) to reduce FY 2022/2023 operating budget

Key Points

- (A) Administration forecasts a current year deficit of \$3,294 (for FY 2021/2022). This is about a \$40,000 reduction from the prior month where the deficit stood at \$44,239.
- (B) Superintendent Budd presented a revision to the operating budget in FY 2022/2023.
 - a. Reductions resulted in lowering the budget request from 9.21% to 8.92%.
- (C) Six-month Finance Committee Review.
 - a. Presentation on the achievements, growth, and challenges we have faced as a new board subcommittee in our first six months.