

# SIX MONTH REVIEW

JULY 1-  
DECEMBER 31, 2025

FISCAL YEAR  
2025-26





# SUMMARY OF ALL REVENUES



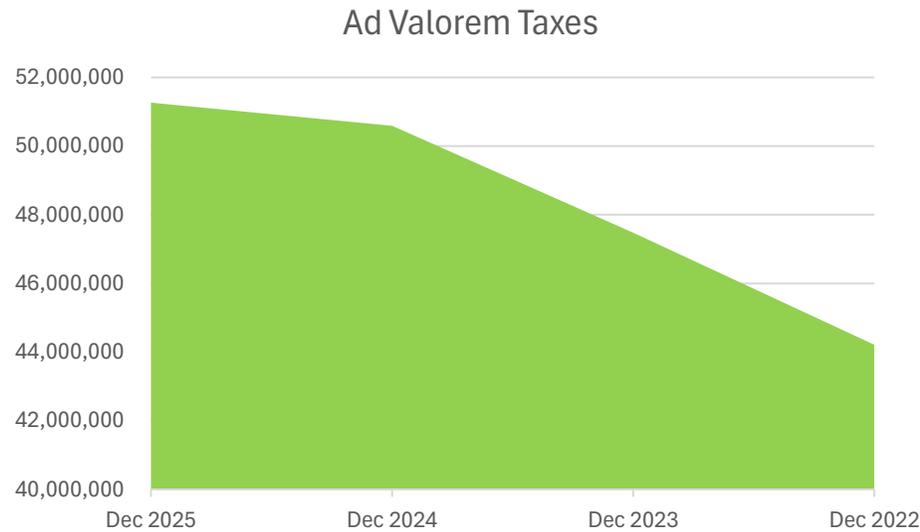
ALL FUNDS	Budget 25-26	6 Months - Dec 2025	%	Budget 24-25	1 Year Ago - Dec 2024	%	Budget 23-24	2 Years Ago - Dec 2023	%	Budget 22-23	3 Years Ago - Dec 2022	%
<b>Revenues</b>												
Taxes	105,681,910	51,265,175	49%	99,906,996	50,589,468	51%	99,467,654	47,479,260	48%	89,087,463	44,212,202	50%
Local Other	7,982,941	4,939,344	62%	11,234,933	5,074,557	45%	7,290,000	4,540,215	62%	12,512,600	3,898,966	31%
State	7,215,411	2,620,254	36%	6,788,369	2,721,358	40%	6,583,573	3,333,012	51%	7,114,070	3,388,154	48%
Federal	2,006,710	898,475	45%	1,872,000	1,412,379	75%	2,406,737	450,117	19%	3,364,267	1,874,813	56%
<b>Totals</b>	<b>122,886,972</b>	<b>59,723,248</b>	<b>49%</b>	<b>119,802,298</b>	<b>59,797,762</b>	<b>50%</b>	<b>115,747,964</b>	<b>55,802,604</b>	<b>48%</b>	<b>112,078,400</b>	<b>53,374,135</b>	<b>48%</b>

Revenues are trending in line with forecasting and expectations. Local Other is higher at this point in the fiscal year due to student fees paid early in the fiscal year and significant donation to the District. State revenue is lower due to private placement and ALOP reimbursement timing. Federal revenue is lower due to IDEA grants that will be claimed and received in the second half of the fiscal year.

# Ad Valorem Taxes



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Taxes	51,265,175	50,589,468	47,479,260	44,212,202

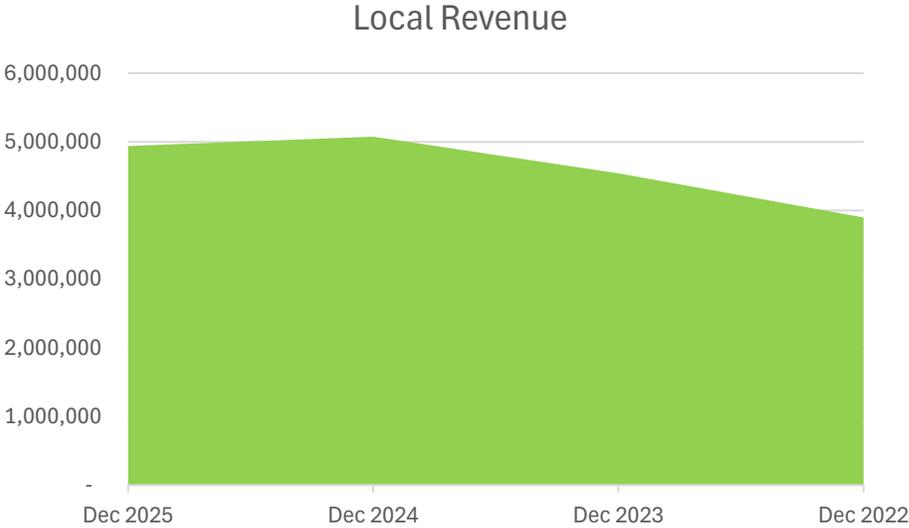


Increases in taxes are a result of CPI and the increase value of land and homes in the District.

# Other Local Revenue



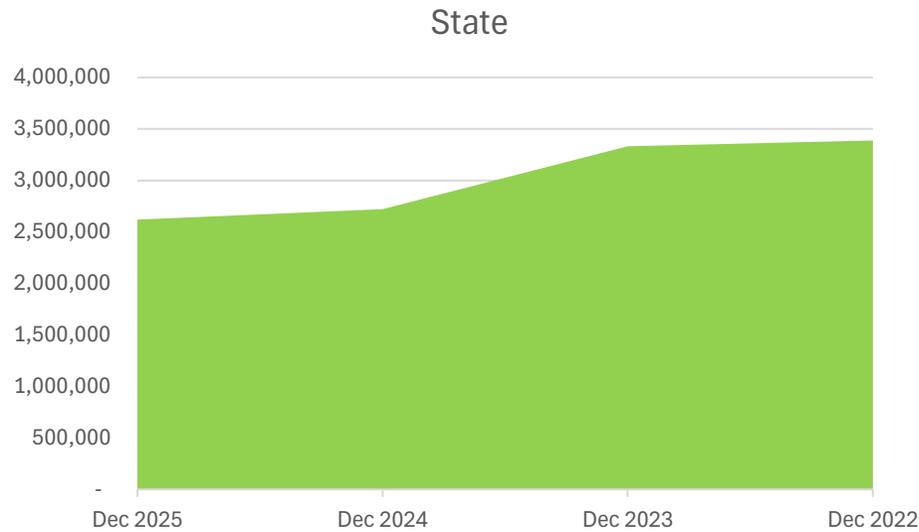
6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Local	4,939,344	5,074,557	4,540,215	3,898,966



Local revenue is slightly down but overall increasing. Some of this is due to the timing of and receipt of fees. Another factor in decrease interest income based on the market.

# State Revenue

6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
State	2,620,254	2,721,358	3,333,012	3,388,154

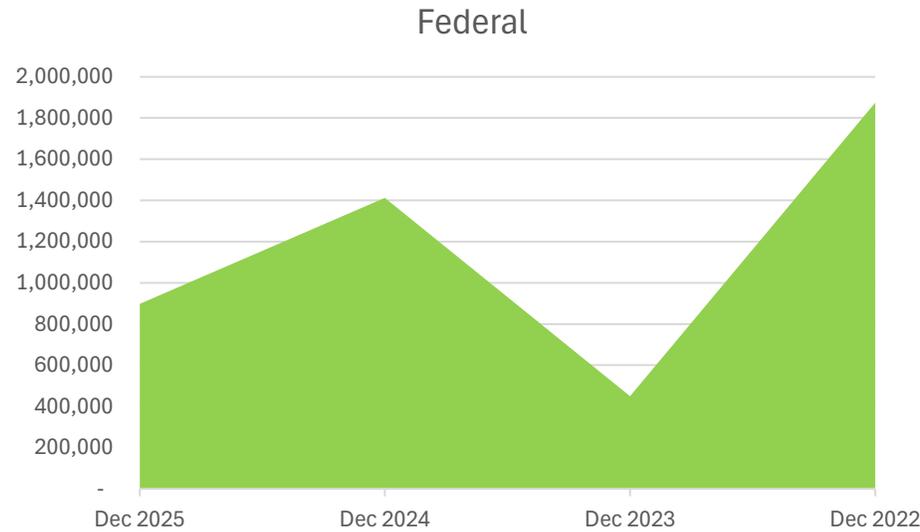


State reimbursements continue to decrease, especially, in mandated categorical payments that continue to see a decrease in percentage of reimbursement.

# Federal Revenue



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Federal	898,475	1,412,379	450,117	1,874,813



The elimination of federal Covid-19 payments will see the District return to payments in line with pre-pandemic monies.



# SUMMARY OF ALL EXPENDITURES



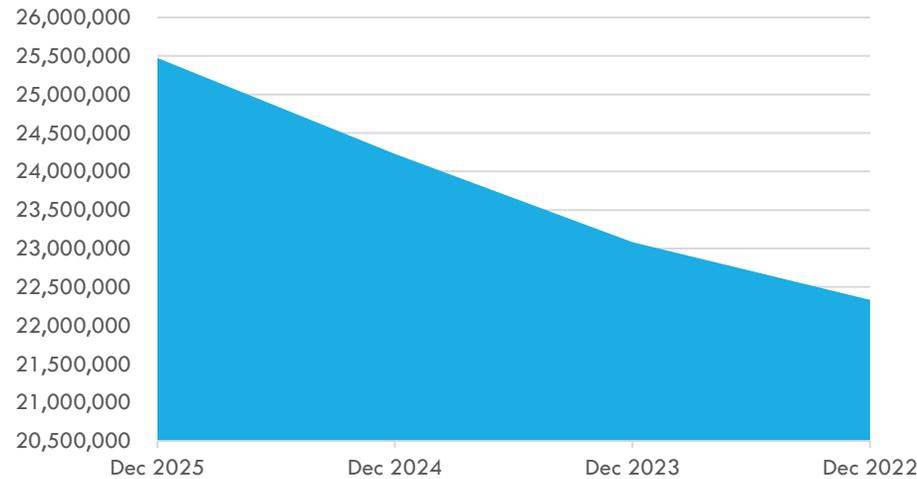
Expenses												
Salaries	66,535,686	25,474,685	38%	63,901,565	24,226,876	38%	60,297,033	23,081,138	38%	59,891,051	22,334,684	37%
Benefits	15,379,844	6,175,956	40%	14,841,179	5,826,848	39%	14,178,073	5,610,932	40%	13,231,871	5,297,871	40%
Purchased Services	11,042,033	5,857,311	53%	9,753,573	5,737,730	59%	9,716,311	4,944,359	51%	8,860,864	4,702,586	53%
Supplies/Materials	5,379,383	2,100,026	39%	4,842,425	2,358,644	49%	5,807,154	2,504,919	43%	5,741,856	2,200,655	38%
Capital Outlay	11,523,236	9,037,101	78%	19,272,791	11,654,616	60%	16,624,692	8,952,038	54%	13,712,118	4,475,236	33%
Other Objects	19,000,358	15,645,514	82%	19,288,226	16,301,037	85%	31,621,771	27,846,327	88%	32,070,275	14,765,020	46%
Non-Capital	620,545	203,372	33%	674,444	454,580	67%	859,927	345,691	40%	573,580	131,609	23%
<b>Totals</b>	<b>129,481,085</b>	<b>64,493,965</b>	<b>50%</b>	<b>132,574,203</b>	<b>66,560,331</b>	<b>50%</b>	<b>139,104,961</b>	<b>73,285,404</b>	<b>53%</b>	<b>134,081,615</b>	<b>53,907,661</b>	<b>40%</b>

# Salaries



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Salaries	25,474,685	24,226,876	23,081,138	22,334,684

Salaries



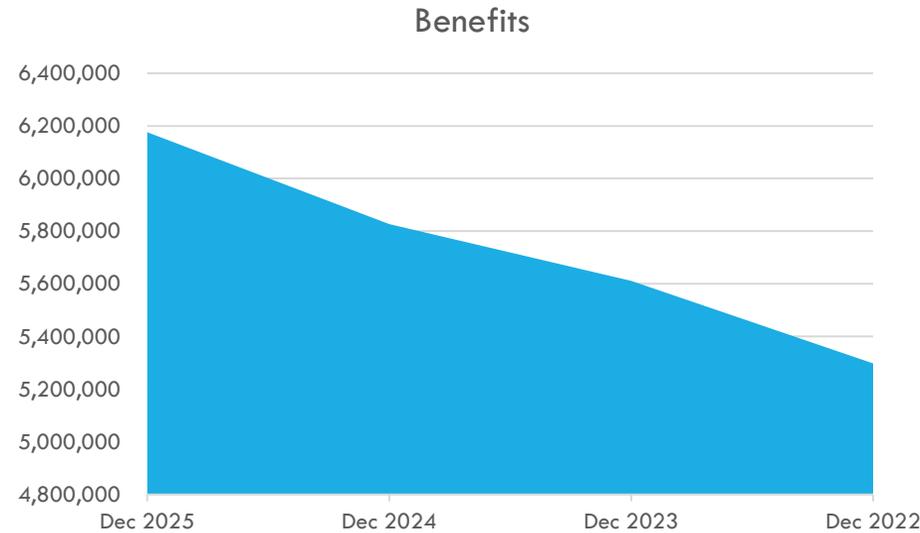
Salaries have increased based on contracts, agreements, market responses, and competitive spirit.

Of all the areas of expense this area has grown the most over the displayed years.

# Benefits



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Benefits	6,175,956	5,826,848	5,610,932	5,297,871

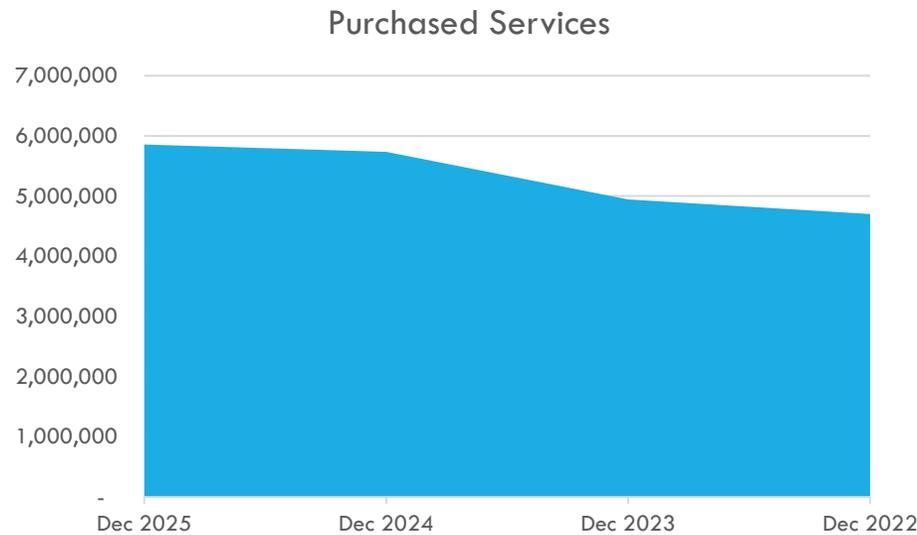


Benefits have increased over the reporting period seeing a large cost increase during Covid-19, a large impact on our insurance cooperative, and a result of increased benefits to employees.

# Purchased Services



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Purchased Services	5,857,311	5,737,730	4,944,359	4,702,586

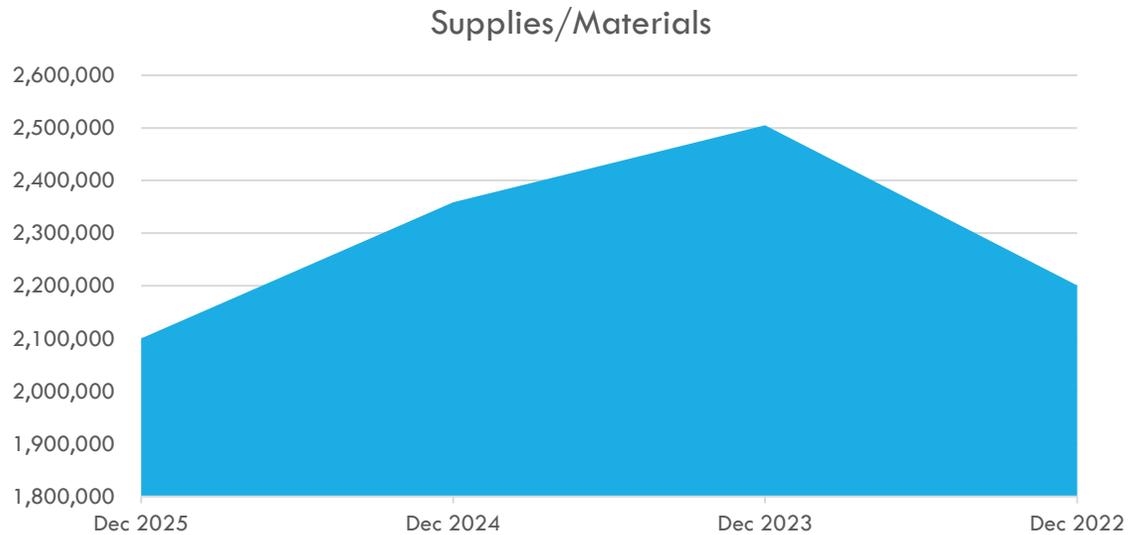


Purchased Services have seen stable, yet moderate growth mostly due to pass-on costs to the District.

# Materials/Supplies



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Supplies/Materials	2,100,026	2,358,644	2,504,919	2,200,655

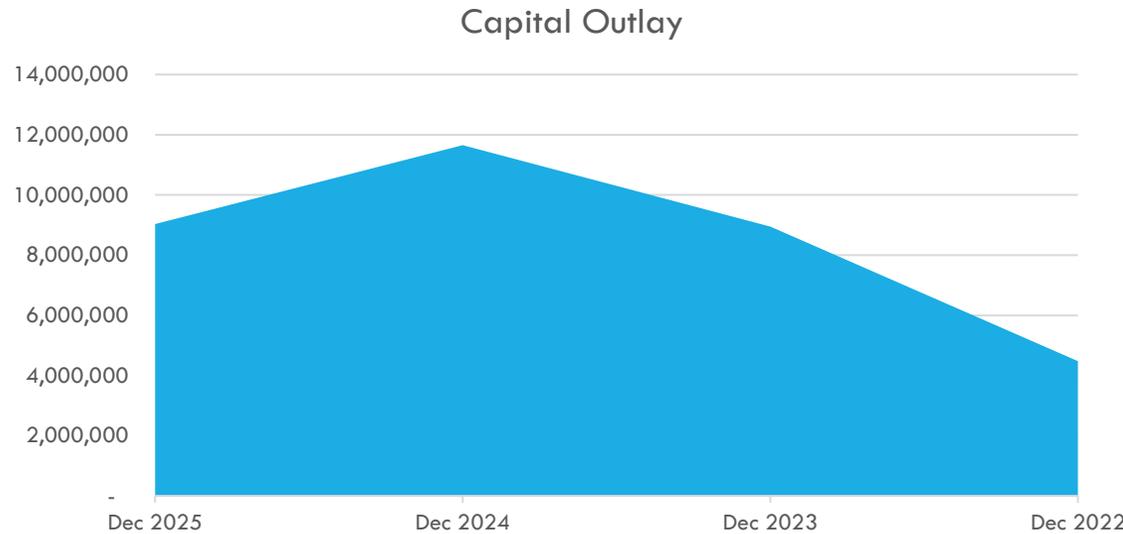


Supplies and Materials increased over Covid-19 to respond to cleanings, structures, and requirements. Additionally, this area is greatly affected by CPI.

# Capital



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Capital Outlay	9,037,101	11,654,616	8,952,038	4,475,236

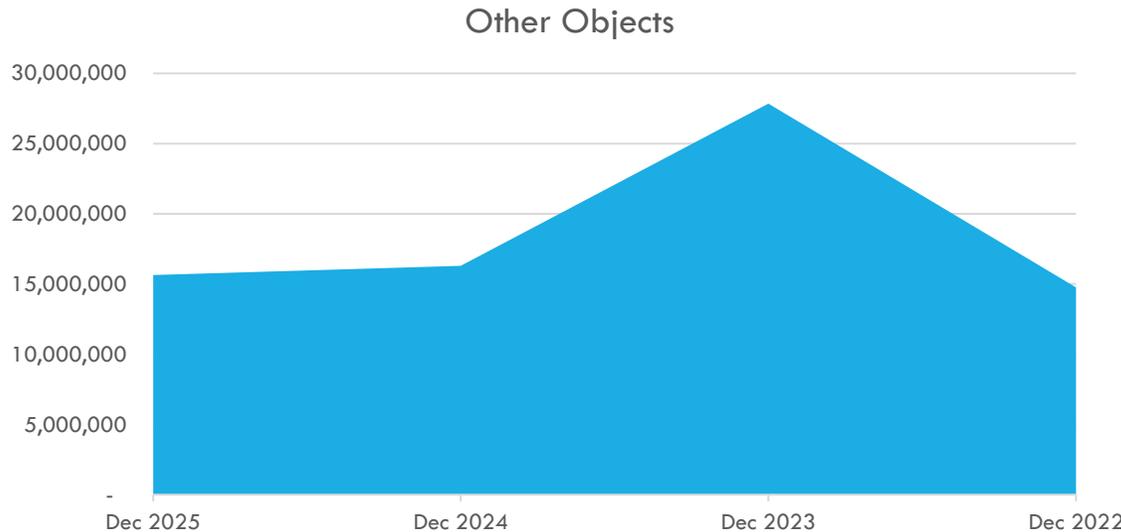


Capital Outlay greatly increased, reflected in a high point in 2024 in response to boilers, heaters, roof and replacement of capital outlays. The District is moving back to a more stable Capital Plan.

# Other Objects



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Other Objects	15,645,514	16,301,037	27,846,327	14,765,020

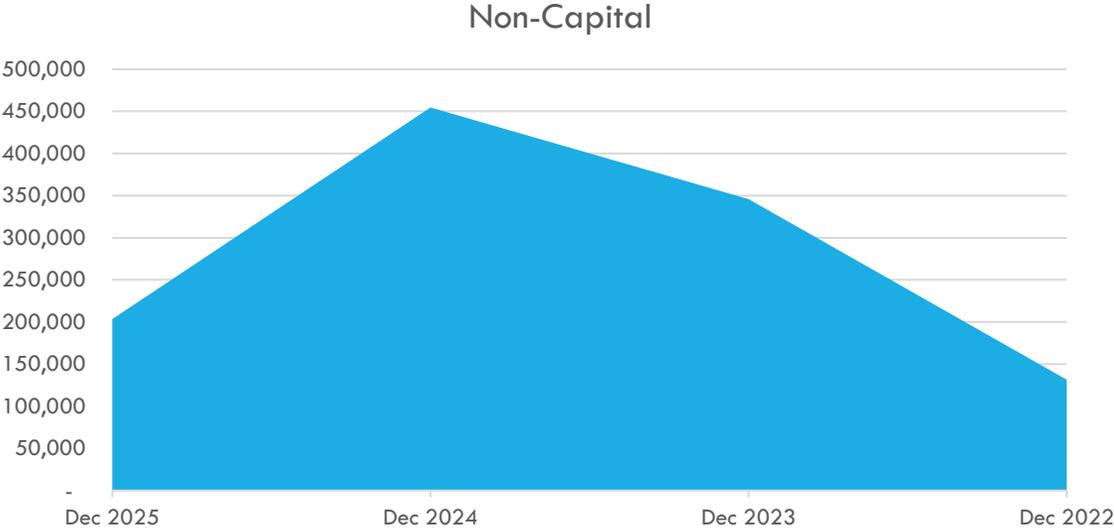


Other Objects, mostly tuition, dues, and fees to external agencies like all funds spiked in 2023. This increase was mostly the high point for transfer of funds for capital needs.

# Non-Capital



6-Month	Dec 2025	Dec 2024	Dec 2023	Dec 2022
Non-Capital	203,372	454,580	345,691	131,609



Non-Capital has mostly been the replacement on lower cost equipment for the District. Much is this is failure rate of useful life that prompts the replacement.

# By Fund: Funds 10-90



G304 ALL FUNDS	Budget 25-26	6 Months - Dec 2025	%	Budget 24-25	1 Year Ago - Dec 2024	%	Budget 23-24	2 Years Ago - Dec 2023	%	Budget 22-23	3 Years Ago - Dec 2022	%
<b>Revenues</b>												
Fund 10	82,709,071	39,324,742	48%	79,721,838	38,752,631	49%	77,615,146	35,769,699	46%	72,546,479	34,422,556	47%
Fund 20	15,823,129	8,645,198	55%	16,040,109	8,946,115	56%	21,010,631	14,236,242	68%	19,203,123	7,412,892	39%
Fund 30	14,773,531	7,335,365	50%	14,864,695	7,757,711	52%	14,831,396	7,842,969	53%	15,192,259	7,083,350	47%
Fund 40	5,158,904	2,304,951	45%	4,953,387	2,213,610	45%	4,818,221	2,208,493	46%	5,928,820	2,111,476	36%
Fund 50	3,617,137	1,781,821	49%	3,446,553	1,836,926	53%	3,443,820	1,647,008	48%	3,171,917	1,523,933	48%
Fund 60	125,000	59,415	48%	125,000	87,182	70%	6,250,000	6,274,371	100%	7,610,123	635	0%
Fund 70	659,000	262,953	40%	712,000	295,022	41%	209,000	254,703	122%	38,000	86,296	227%
Fund 80	1,200	551	46%	1,500	601	40%	425	518	122%	75	176	235%
Fund 90	20,000	8,252	41%	42,000	12,646	30%	24,000	23,275	97%	904,432	732,820	81%
<b>Totals</b>	122,886,972	59,723,248	49%	119,907,082	59,902,444	50%	128,202,639	68,257,278	53%	124,595,228	53,374,134	43%
<b>Expenses</b>												
Fund 10	84,019,998	33,342,314	40%	79,548,313	33,108,943	42%	80,874,629	36,207,085	45%	79,443,075	29,315,329	37%
Fund 20	14,697,497	7,113,088	48%	14,539,516	7,031,169	48%	20,675,409	12,520,503	61%	21,365,404	5,916,119	28%
Fund 30	14,180,501	12,790,888	90%	14,405,331	12,737,847	88%	14,703,431	12,402,713	84%	14,604,782	12,123,591	83%
Fund 40	5,066,185	2,409,297	48%	6,182,337	1,672,207	27%	6,975,340	2,879,517	41%	6,552,223	1,826,734	28%
Fund 50	3,454,551	1,392,165	40%	3,149,511	1,285,469	41%	2,775,635	1,205,815	43%	2,792,201	1,216,879	44%
Fund 60	7,935,706	7,304,309	92%	14,037,925	10,411,868	74%	11,560,517	7,135,567	62%	8,613,520	3,508,652	41%
Fund 70	-	-	0%	-	-	0%	-	-	0%	-	-	0%
Fund 80	-	-	0%	-	-	0%	-	-	0%	-	-	0%
Fund 90	126,647	141,905	112%	711,270	312,828	44%	1,540,000	934,202	61%	710,410	-	0%
<b>Totals</b>	129,481,085	64,493,966	50%	132,574,203	66,560,331	50%	139,104,961	73,285,402	53%	134,081,615	53,907,304	40%

In total, Fund Revenues are in line with expectations. EBF the first part of the year goes to Fund 20 then Fund 10.

Expenses in Fund 30 reflects payments on bonds, Fund 60 on Capital Improvements, and Fund 90 on LHS.



# Public Act 102-0895

## Cash Reserve Balance

### 6/30/2025



<b>G304 ALL FUNDS</b>	<b>Ending FY 24-25 June 30, 2025</b>
<b>Cash Reserve Balances</b>	
<b>Fund 10</b>	30,755,774
<b>Fund 20</b>	7,861,120
<b>Fund 30</b>	8,946,886
<b>Fund 40</b>	4,365,868
<b>Fund 50</b>	4,108,868
<b>Fund 60</b>	1,499,046
<b>Fund 70</b>	16,949,315
<b>Fund 80</b>	34,502
<b>Fund 90</b>	600,569
<b>Totals</b>	<b>75,121,948</b>



# Public Act 103-0394

## Miller Ratio



Miller Ratio				
Expenses				
	22-23	23-24	24-25	3-Year Average
10 Education	71,497,671	74,604,962	79,781,078	75,294,570
20 Operations	11,623,978	12,436,829	13,336,874	12,465,894
<u>40 Transportation</u>	<u>3,779,431</u>	<u>5,698,398</u>	<u>6,752,198</u>	<u>5,410,009</u>
	86,901,080	92,740,189	99,870,150	279,511,419
Avg Annual Expenditure-Previous 3 years				93,170,473
x 2.5 =				232,926,183
Fund Balances	22-23	23-24	24-25	3-Year Average
10 Education	34,813,138	34,024,608	30,755,774	33,197,840
20 Operations	7,343,164	10,432,305	7,861,120	8,545,530
<u>40 Transportation</u>	<u>9,466,852</u>	<u>7,267,257</u>	<u>4,365,868</u>	<u>7,033,326</u>
Cash Reserve	51,623,154	51,724,170	42,982,762	48,776,695
Geneva CUSD 304 Combined Cash Reserve			42,982,762	
Presented as required under Public Act 103-0394				
Is a required written operational fund reserve reduction act required: No				

**SIX MONTH  
REVIEW**

**THANK YOU**

---

**QUESTIONS  
AND  
COMMENTS**

