

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
LIVONIA PUBLIC SCHOOLS**

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2014-15 General Fund is amended as follows:

REVENUE	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
Local	\$ 28,085,139	\$ 28,085,139	\$ 28,192,706	\$ 28,180,806	\$ 27,517,709
State	108,103,203	108,927,203	112,029,670	\$ 113,429,966	\$ 114,282,025
Federal	41,700	41,700	41,700	\$ 41,700	\$ 48,400
Incoming Transfers & Other Transactions	<u>2,188,376</u>	<u>2,188,376</u>	<u>2,839,376</u>	<u>\$ 2,774,876</u>	<u>\$ 2,771,876</u>
Total Revenue	\$ 138,418,418	\$ 139,242,418	\$ 143,103,452	\$ 144,427,348	\$ 144,620,010
Beginning Fund Balance as of 7/1/2014					
Assigned	<u>\$ 2,785,006</u>	<u>\$ 3,820,169</u>	<u>\$ 3,820,169</u>	<u>\$ 3,820,169</u>	<u>\$ 3,820,169</u>
Total Beginning Fund Balance as of 7/1/2014	\$ 2,785,006	\$ 3,820,169	\$ 3,820,169	\$ 3,820,169	\$ 3,820,169
Total Fund Balance and Revenues Available to Appropriate	\$ 141,203,424	\$ 143,062,587	\$ 146,923,621	\$ 148,247,517	\$ 148,440,179

The property tax adopted to be levied to support General Fund Operating purposes is 18.00 mills non-homestead and 6.00 mills on Commerical Personal Property

RESOLUTION FOR BUDGET ADOPTION BY THE BOARD OF EDUCATION LIVONIA PUBLIC SCHOOLS

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2014-15 General Fund is amended as follows:

EXPENDITURES	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
INSTRUCTION					
Basic Programs	\$ 71,876,997	\$ 73,429,497	\$ 74,615,878	\$ 74,887,533	\$ 74,780,990
Added Needs	12,219,061	12,219,061	11,111,375	11,361,263	11,426,213
Adult & Continuing Education	<u>505,389</u>	<u>505,389</u>	<u>477,774</u>	<u>467,516</u>	<u>447,235</u>
Total Instruction	\$ 84,601,447	\$ 86,153,947	\$ 86,205,027	\$ 86,716,312	\$ 86,654,438
SUPPORTING SERVICES					
Pupil	\$ 8,490,336	\$ 8,490,336	\$ 10,542,427	\$ 10,576,958	\$ 10,360,719
Instructional Staff	6,643,620	6,643,620	6,816,658	6,756,674	6,654,871
General Administration	766,054	766,054	853,622	857,939	837,574
School Administration	9,284,611	9,284,611	9,981,594	9,988,926	9,931,102
Business	3,786,099	3,786,099	3,748,954	3,711,928	3,572,050
Operations	13,495,039	13,542,539	14,434,069	14,768,997	14,884,482
Transportation	6,905,068	6,905,068	7,201,905	7,131,362	6,981,860
Central	<u>2,691,624</u>	<u>2,691,624</u>	<u>2,866,460</u>	<u>2,818,833</u>	<u>2,823,026</u>
Total Supporting Services	\$ 52,062,451	\$ 52,109,951	\$ 56,445,689	\$ 56,611,617	\$ 56,045,684
COMMUNITY SERVICES					
Custody & Child Care	<u>\$ 2,196,566</u>	<u>\$ 2,196,566</u>	<u>\$ 2,319,477</u>	<u>\$ 2,327,044</u>	<u>\$ 2,322,948</u>
Total Community Services	\$ 2,196,566	\$ 2,196,566	\$ 2,319,477	\$ 2,327,044	\$ 2,322,948
OPERATION TRANSFERS AND OTHER					
Transfers to Other Districts	\$ 50,000	\$ 50,000	\$ 50,000	\$ 60,000	\$ 105,000
Transfers to Other Funds	1,518,000	1,518,000	1,524,872	1,513,075	1,535,000
Other Transactions	3,000	3,000	-	-	-
Total Operating Transfers and Other	<u>\$ 1,571,000</u>	<u>\$ 1,571,000</u>	<u>\$ 1,574,872</u>	<u>\$ 1,573,075</u>	<u>\$ 1,640,000</u>
Total Appropriated-General Fund	\$ 140,431,464	\$ 142,031,464	\$ 146,545,065	\$ 147,228,048	\$ 146,663,070
Anticipated Fund Balance As of 7/1/2015					
Unassigned	<u>\$ 771,960</u>	<u>\$ 1,031,123</u>	<u>\$ 378,556</u>	<u>\$ 1,019,469</u>	<u>\$ 1,777,109</u>
Total Anticipated Fund Balance as of 7/1/2015	\$ 771,960	\$ 1,031,123	\$ 378,556	\$ 1,019,469	\$ 1,777,109

All unassigned fund balance is available for appropriation in the subsequent budget year.

SPECIAL EDUCATION FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 578,085	\$ 750,923	\$ 750,923	\$ 750,923	\$ 750,923
REVENUES					
General Fund Transfer	\$ 851,811	\$ 851,811	\$ 851,811	\$ 832,927	\$ 832,908
County	11,920,511	11,920,511	11,920,511	13,018,038	12,867,833
State Foundation	3,862,091	3,862,091	3,862,091	4,519,258	3,697,454
State Categorical	431,672	431,672	431,672	761,612	761,618
Total Revenue	\$ 17,066,085	\$ 17,066,085	\$ 17,066,085	\$ 19,131,835	\$ 18,159,813
EXPENDITURES					
Instructional	\$ 11,461,278	\$ 11,468,943	\$ 11,468,943	\$ 13,189,013	\$ 12,759,659
Support	4,281,131	4,281,367	4,281,367	4,210,831	4,054,882
Outgoing Transfers and Other	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Total Expenditures	\$ 16,842,409	\$ 16,850,310	\$ 16,850,310	\$ 18,499,844	\$ 17,914,541
SURPLUS (DEFICIT)	\$ 223,676	\$ 215,775	\$ 215,775	\$ 631,991	\$ 245,272
FUND BALANCE	\$ 801,761	\$ 966,698	\$ 966,698	\$ 1,382,914	\$ 996,195

Special Education is estimated for the proposed budget until exact budget details are determined based on actual student enrollment and placements.

SPECIAL EDUCATION FUND EXPENDITURES BY PROGRAM

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
PROGRAM COSTS					
Autistic	\$ 4,478,055	\$ 4,480,095	\$ 4,480,095	\$ 4,967,726	\$ 4,967,720
Skill Center	3,877,203	3,882,228	3,882,228	4,830,863	4,242,678
Least Restrictive Environment	2,977,126	2,977,126	2,977,126	2,911,062	2,911,062
Trainable Mentally Impaired	4,074,451	4,074,343	4,074,343	4,424,111	4,424,214
Visually Impaired	1,414,898	1,415,842	1,415,842	1,571,279	1,574,064
Total Program Costs	\$ 16,821,733	\$ 16,829,634	\$ 16,829,634	\$ 18,705,041	\$ 18,119,738
INDIRECT COSTS					
Total Building Expenditures	\$ 374,964	\$ 374,964	\$ 374,964	\$ 374,964	\$ 374,964
12.00% Reimbursable Indirect Costs	(1,454,288)	(1,454,288)	(1,454,288)	(1,680,161)	(1,680,161)
Costs in Excess of Building Expense	\$ (1,079,324)	\$ (1,079,324)	\$ (1,079,324)	\$ (1,305,197)	\$ (1,305,197)
OTHER					
Outgoing Transfer To General Fund	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000
Total Expenditures	\$ 16,842,409	\$ 16,850,310	\$ 16,850,310	\$ 18,499,844	\$ 17,914,541

DEBT RETIREMENT FUND 2013 BOND SERIES 1 BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 375,530	\$ 375,530	\$ 589,590	\$ 589,590	\$ 589,590
REVENUES					
Tax Revenues	\$ 10,370,040	\$ 10,370,040	\$ 10,450,000	\$ 10,450,000	\$ 10,408,000
Interest Income	<u>5,000</u>	<u>5,000</u>	<u>300</u>	<u>100</u>	<u>100</u>
Total Revenue	\$ 10,375,040	\$ 10,375,040	\$ 10,450,300	\$ 10,450,100	\$ 10,408,100
EXPENDITURES					
Bond Redemption	\$ 5,675,000	\$ 5,675,000	\$ 5,675,000	\$ 5,675,000	\$ 5,675,000
Bond Interest	4,560,000	4,560,000	4,560,000	4,560,000	4,560,000
Other	<u>200,300</u>	<u>200,300</u>	<u>200,300</u>	<u>200,300</u>	<u>200,300</u>
Total Expenditures	\$ 10,435,300	\$ 10,435,300	\$ 10,435,300	\$ 10,435,300	\$ 10,435,300
SURPLUS (DEFICIT)	\$ (60,260)	\$ (60,260)	\$ 15,000	\$ 14,800	\$ (27,200)
FUND BALANCE	\$ 315,270	\$ 315,270	\$ 604,590	\$ 604,390	\$ 562,390

NOTE: The property tax adopted for debt retirement is 2.56 mills.

DEBT RETIREMENT FUND 2014 REFUNDING BOND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 539,553	\$ 539,553	\$ 931,060	\$ 931,060	\$ 931,060
REVENUES					
Property Tax Revenue	\$ 8,458,445	\$ 8,458,445	\$ 8,350,000	\$ 8,350,000	\$ 8,317,000
Interest Revenue	\$ 5,000	\$ 5,000	\$ 300	\$ 100	\$ 100
Total Revenue	\$ 8,463,445	\$ 8,463,445	\$ 8,350,300	\$ 8,350,100	\$ 8,317,100
EXPENDITURES					
Bond Redemption	\$ 5,035,000	\$ 5,035,000	\$ 5,035,000	\$ 5,035,000	\$ 5,035,000
Bond Interest	\$ 3,524,866	\$ 3,524,866	\$ 3,524,866	\$ 3,524,866	\$ 3,524,866
Other	\$ 200,300	\$ 200,300	\$ 200,300	\$ 200,300	\$ 200,300
Total Expenditures	\$ 8,760,166	\$ 8,760,166	\$ 8,760,166	\$ 8,760,166	\$ 8,760,166
SURPLUS (DEFICIT)	\$ (296,721)	\$ (296,721)	\$ (409,866)	\$ (410,066)	\$ (443,066)
FUND BALANCE	\$ 242,832	\$ 242,832	\$ 521,194	\$ 520,994	\$ 487,994

NOTE: The property tax adopted for debt retirement is 2.04 mills.

2013 BOND FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 81,151,833	\$ 81,151,833	\$ 81,151,833	\$ 94,789,064	\$ 94,789,064
REVENUES					
Interest Revenue	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000
Total Revenue	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>
EXPENDITURES					
Fees and Other Costs					
Capital Outlay	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 31,000,000	\$ 31,000,000
Total Expenditures	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>	<u>\$ 31,000,000</u>	<u>\$ 31,000,000</u>
SURPLUS (DEFICIT)	<u>\$ (29,750,000)</u>	<u>\$ (29,750,000)</u>	<u>\$ (29,750,000)</u>	<u>\$ (30,750,000)</u>	<u>\$ (30,750,000)</u>
FUND BALANCE	<u>\$ 51,401,833</u>	<u>\$ 51,401,833</u>	<u>\$ 51,401,833</u>	<u>\$ 64,039,064</u>	<u>\$ 64,039,064</u>

Capital Outlay expenditures will be amended throughout the year based on annual bond projects.

BUILDING & SITE TECHNOLOGY FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 1,713,464	\$ 1,713,464	\$ 1,801,172	\$ 1,801,172	\$ 1,801,172
REVENUES					
Interest Income	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
Total Revenue	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
EXPENDITURES					
Technology Equipment	\$ 350,000	\$ 350,000	\$ 250,000	\$ 250,000	\$ 200,000
Transfer to General Fund	\$ 470,000	\$ 470,000	\$ 910,000	\$ 910,000	\$ 910,000
Total Expenditures	\$ 820,000	\$ 820,000	\$ 1,160,000	\$ 1,160,000	\$ 1,110,000
SURPLUS (DEFICIT)	\$ (819,800)	\$ (819,800)	\$ (1,159,800)	\$ (1,159,800)	\$ (1,109,800)
FUND BALANCE	\$ 893,664	\$ 893,664	\$ 641,372	\$ 641,372	\$ 691,372

Funds to be used for technology purchases district wide.

SINKING FUND CAPITAL PROJECTS BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 4,791,804	\$ 4,791,804	\$ 7,445,738	\$ 7,445,738	\$ 7,445,738
REVENUES					
Property Taxes	\$ 4,541,629	\$ 4,541,629	\$ 4,541,629	\$ 4,541,629	\$ 4,541,629
Interest Income	3,000	3,000	3,000	2,800	2,000
Total Revenue	<u>\$ 4,544,629</u>	<u>\$ 4,544,629</u>	<u>\$ 4,544,629</u>	<u>\$ 4,544,429</u>	<u>\$ 4,543,629</u>
EXPENDITURES					
Repairs	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000	\$ 2,500,000	\$ 2,000,000
Taxes written off	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 100,000</u>
Total Expenditures	<u>\$ 4,100,000</u>	<u>\$ 4,100,000</u>	<u>\$ 4,100,000</u>	<u>\$ 2,600,000</u>	<u>\$ 2,100,000</u>
SURPLUS (DEFICIT)	<u>\$ 444,629</u>	<u>\$ 444,629</u>	<u>\$ 444,629</u>	<u>\$ 1,944,429</u>	<u>\$ 2,443,629</u>
FUND BALANCE	<u>\$ 5,236,433</u>	<u>\$ 5,236,433</u>	<u>\$ 7,890,367</u>	<u>\$ 9,390,167</u>	<u>\$ 9,889,367</u>

Current Year Projects may include; paving, cement, water mains, parking lot lights, storm sewers, play structures, gym floors, boiler repair, tunnel work, sheet metal siding, roofs, energy efficient projects, demolition, grading/drainage, and other work as needed throughout the year.

NOTE: The adopted property tax levy for the sinking fund is 1.120 mills.

2012 CAPITAL PROJECTS FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 63,587	\$ 63,587	\$ 158,618	\$ 158,618	\$ 158,618
REVENUES					
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Land	\$ -	\$ -	-	-	-
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES					
Capital Improvements	\$ 63,587	\$ 63,587	\$ 81,000	\$ 81,000	\$ 81,000
Transfer to General Fund	\$ -	\$ -	\$ 77,618	\$ 77,618	\$ 77,618
Total Expenditures	<u>\$ 63,587</u>	<u>\$ 63,587</u>	<u>\$ 158,618</u>	<u>\$ 158,618</u>	<u>\$ 158,618</u>
SURPLUS (DEFICIT)	<u>\$ (63,587)</u>	<u>\$ (63,587)</u>	<u>\$ (158,618)</u>	<u>\$ (158,618)</u>	<u>\$ (158,618)</u>
FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

NOTE: Source of funds is the sale of property in 2012 and 2014. Funds to be used for
Capital Improvements, equipment or other.

FOOD SERVICE FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 526,016	\$ 526,016	\$ 556,179	\$ 556,179	\$ 556,179
REVENUES					
Local Sales	\$ 1,812,939	\$ 1,812,939	\$ 1,849,875	\$ 1,923,485	\$ 1,876,064
State Reimbursement	150,305	150,305	150,305	150,305	166,415
Federal Reimbursement	2,045,828	2,045,828	2,171,313	1,901,996	1,906,084
General Fund Support	-	-	-	-	-
Total Revenue	\$ 4,009,072	\$ 4,009,072	\$ 4,171,493	\$ 3,975,786	\$ 3,948,563
EXPENDITURES					
Wages & Benefits	\$ 1,541,463	\$ 1,541,463	\$ 1,545,651	\$ 1,545,020	\$ 1,519,107
Contracted Services	418,444	418,444	419,366	419,366	395,366
Food Costs	1,639,842	1,639,842	1,758,730	1,738,427	1,647,829
Non-Food Cost	215,004	215,004	246,622	192,500	152,886
Transfer to General Fund	200,000	200,000	200,000	200,000	200,000
Total Expenditures	\$ 4,014,753	\$ 4,014,753	\$ 4,170,369	\$ 4,095,313	\$ 3,915,188
SURPLUS (DEFICIT)	\$ (5,681)	\$ (5,681)	\$ 1,124	\$ (119,527)	\$ 33,375
FUND BALANCE	\$ 520,335	\$ 520,335	\$ 557,303	\$ 436,652	\$ 589,554

HEALTH & WELFARE FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 3,030,892	\$ 1,813,426	\$ 4,415,516	\$ 4,415,516	\$ 4,415,516
REVENUES					
Employee Transfers	\$ 3,761,074	\$ 3,761,074	\$ 3,690,000	\$ 3,583,000	\$ 3,583,000
Employee Paid Premiums	40,636	40,636	28,107	53,000	53,000
Employee Voluntary Insurance	297,600	297,600	360,000	349,000	346,000
Other Fund Transfers	3,716,661	3,716,661	3,316,702	3,317,100	3,317,100
General Fund Transfers	12,159,069	12,159,069	11,988,069	12,043,000	12,043,000
Total Revenue	\$ 19,975,040	\$ 19,975,040	\$ 19,382,878	\$ 19,345,100	\$ 19,342,100
EXPENDITURES					
Claims	\$ 385,882	\$ 385,882	\$ 385,882	\$ 385,882	\$ 385,882
Premiums	20,280,024	20,280,024	19,922,000	19,958,200	19,780,200
Administrative Fees	229,000	229,000	177,000	152,000	147,000
Voluntary Insurance	297,600	297,600	342,000	349,000	346,000
Total Expenditures	\$ 21,192,506	\$ 21,192,506	\$ 20,826,882	\$ 20,845,082	\$ 20,659,082
SURPLUS (DEFICIT)	\$ (1,217,466)	\$ (1,217,466)	\$ (1,444,004)	\$ (1,499,982)	\$ (1,316,982)
FUND BALANCE	\$ 1,813,426	\$ 595,960	\$ 2,971,512	\$ 2,915,534	\$ 3,098,534

Funds used to record costs of claims, fees and premiums for employees benefit costs. Estimates include the change from the self-insured health cared plan to the fully insured plan effective January 1, 2014

ATHLETIC FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Student Fees	\$ 614,440	\$ 614,440	\$ 614,440	\$ 614,440	\$ 601,050
Gate Receipts	220,041	220,041	220,041	220,041	227,000
General Fund Transfers	688,590	688,590	690,872	680,148	700,000
Total Revenue	\$ 1,523,071	\$ 1,523,071	\$ 1,525,353	\$ 1,514,629	\$ 1,528,050
EXPENDITURES					
Coaches/Director/Stipends	\$ 618,251	\$ 618,251	\$ 618,926	\$ 605,758	\$ 563,089
Contracted Services	706,820	706,820	706,327	708,607	764,797
Supplies/Equipment/Misc.	198,000	198,000	200,100	200,264	200,164
Total Expenditures	\$ 1,523,071	\$ 1,523,071	\$ 1,525,353	\$ 1,514,629	\$ 1,528,050
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

SCHOLARSHIP FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ 40,664	\$ 40,664	\$ 41,638	\$ 41,638	\$ 41,638
REVENUES					
Donations	\$ 500	\$ 500	\$ 500	\$ 1,000	\$ 1,000
Interest Income	-	-	-	-	-
Total Revenue	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ 1,000</u>	<u>\$ 1,000</u>
EXPENDITURES					
Scholarships	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Total Expenditures	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>	<u>\$ 4,000</u>
SURPLUS (DEFICIT)	<u>\$ (3,500)</u>	<u>\$ (3,500)</u>	<u>\$ (3,500)</u>	<u>\$ (3,000)</u>	<u>\$ (3,000)</u>
FUND BALANCE	<u>\$ 37,164</u>	<u>\$ 37,164</u>	<u>\$ 38,138</u>	<u>\$ 38,638</u>	<u>\$ 38,638</u>

FUNDED PROJECTS FUND BUDGET

	14/15 AS PROPOSED	14/15 FIRST AMENDED	14/15 SECOND AMENDED	14/15 THIRD AMENDED	14/15 FINAL AMENDED
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Local	57,708	107,085	109,795	147,043	147,043
State	505,165	647,880	716,795	678,062	800,385
Federal	6,848,792	6,218,698	6,868,069	6,871,321	6,886,045
Total Revenue	\$ 7,411,665	\$ 6,973,663	\$ 7,694,659	\$ 7,696,426	\$ 7,833,473
EXPENDITURES					
Instructional	4,826,290	\$ 5,375,135	\$ 4,858,704	\$ 5,748,947	\$ 5,761,752
Support	2,447,123	1,460,590	2,697,510	1,793,138	1,917,380
Community Service	68,967	48,006	69,160	67,077	67,077
Outgoing Transfers and Other	69,285	89,932	69,285	87,264	87,264
Total Expenditures	\$ 7,411,665	\$ 6,973,663	\$ 7,694,659	\$ 7,696,426	\$ 7,833,473
SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

2014-2015

	REVENUE	EXPENSE	TRANSFER
LOCAL SOURCES			
Bright House Networks	\$ 3,285	\$ 3,285	\$ -
Business Partnerships	\$ 32,217	\$ 32,217	\$ -
City of Livonia	\$ 4,821	\$ 4,821	\$ -
Community Foundation of Southeast Michigan	\$ 903	\$ 903	\$ -
Cagwin Insurance	\$ 649	\$ 649	\$ -
Grand Valley State University	\$ 23,000	\$ 23,000	\$ -
LPS Foundation	\$ 35,146	\$ 35,146	\$ -
Wayne RESA	\$ 47,022	\$ 47,022	\$ -
Total Local Sources	\$ 147,043	\$ 147,043	\$ -
STATE SOURCES			
Section 22i Technology Infrastructure	\$ 311,502	\$ 311,502	\$ -
Section 99h FIRST Robotics	\$ 7,147	\$ 7,147	\$ -
Section 32d Great School Readiness	\$ 454,720	\$ 454,720	\$ -
Michigan Merit Curriculum Grant	\$ 21,225	\$ 21,225	\$ -
MDE Mini-Grant	\$ 5,791	\$ 5,791	\$ -
Total State Sources	\$ 800,385	\$ 800,385	\$ -
FEDERAL SOURCES			
Title I	\$ 1,417,431	\$ 1,417,431	\$ -
Title II Part A	\$ 433,676	\$ 433,676	\$ -
Title III Limited English	\$ 48,460	\$ 48,460	\$ -
Vocational Perkins	\$ 247,347	\$ 247,347	\$ -
IDEA Flow-Through	\$ 3,279,523	\$ 3,279,523	\$ -
IDEA Preschool Incentive	\$ 187,331	\$ 187,331	\$ -
IDEA Low-Incidence Center Program Expansion	\$ 616,338	\$ 616,338	\$ -
ABE Family Literacy	\$ 140,000	\$ 140,000	\$ -
ABE English/Civics Literacy	\$ 10,000	\$ 10,000	\$ -
Physical Education Program (PEP)	\$ 505,939	\$ 505,939	\$ -
Total Federal Sources	\$ 6,886,045	\$ 6,886,045	\$ -
Total Grants	\$ 7,833,473	\$ 7,833,473	\$ -
Funded Indirect Costs		\$ (87,264)	\$ 87,264
Projects	\$ 7,833,473	\$ 7,746,209	\$ 87,264

Note: We start the budget year assuming that the same grants will be funded based on the most recent information.
We will amend the budget after the grants are approved and actual amounts are known.