

MEMORANDUM

To: Board of Education

From: Nick Valderas, Business Manager
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Board Date: October 8, 2025

Re: Approval of 2025-26 Tentative Levy

BACKGROUND INFORMATION:

The Levy Process requirements state that a school district must estimate the levy 20 days prior to adopting the levy. This is done with the approval of the tentative levy. This process established whether additional Truth in Taxation requirements must be followed.

LEVY ESTIMATE:

- Property taxes make up roughly 45% of the district's overall revenue. Next year's tax receipts are based on the Consumer Price Index (CPI), the estimated new growth to the tax base, the impact of tax caps, and refunds. The CPI reported as of December 31st, 2024 is 2.9%
- The estimated increase in operating revenues is 3.08%.
- Overall the district is anticipating on levying \$63.7 million dollars which represents a total estimated revenue increase of 2.55%

	2024 Levy Year Estimated Extension	2025 Levy Year Full Extension (Amount Requested)		2025 Levy Year Estimated Extension (Amount Anticipated)	
Fund	Estimated Extension	Rate	Full Extension	Rate	Estimated Extension
Educational	\$ 29,085,000.00	1.1727	\$ 33,434,943.00	1.1736	\$ 33,284,943.00
Operations & Maintenance	\$ 11,812,500.00	0.4222	\$ 12,037,227.00	0.4231	\$ 12,000,000.00
Transportation	\$ 7,875,000.00	0.1754	\$ 5,000,000.00	0.1763	\$ 5,000,000.00
Working Cash	\$ -	0.0000	\$ -	0.0000	\$ -
Municipal Retirement	\$ 525,000.00	0.0185	\$ 527,363.00	0.0186	\$ 527,363.00
Social Security	\$ 525,000.00	0.0185	\$ 527,363.00	0.0186	\$ 527,363.00
Fire Prevention & Safety	\$ 10,300.00	0.0037	\$ 104,242.00	0.0004	\$ 10,618.00
Tort Immunity	\$ -	0.0000	\$ -	0.0000	\$ -
Special Education	\$ 1,680,000.00	0.0614	\$ 1,750,000.00	0.0617	\$ 1,750,000.00
Operating Extension	\$ 51,512,800.00	1.8724	\$ 53,381,138.00	1.8723	\$ 53,100,287.00
Bond & Interest	\$ 10,639,652.00	0.3752	\$ 10,639,652.00	0.3732	\$ 10,639,652.00
Total Extension	\$ 62,152,452.00	2.2476	\$ 64,020,790.00	2.2455	\$ 63,739,939.00
Total Estimated Operating Funds Subject to Tax Cap Increase		3.63%	\$ 1,868,338.00	3.08	\$ 1,587,487.00
Total Estimated Revenue Increase		3.01%	\$ 1,868,338.00	2.55	\$ 1,587,487.00

RECOMMENDED ACTION:

It is recommended that the Board of Education approve the tentative 2025 tax levy as presented and authorize administration to proceed with the necessary Truth in Taxation publication and hearing process.