

**LIVONIA PUBLIC SCHOOLS
BOARD OF EDUCATION MEETING
July 23, 2018**

ITEM: IV.

TOPIC: Designation of 2018-2019 Bank Depositories

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District adopt the attached resolution designating JPMorgan Chase Bank, Bank of America, Fifth Third Bank, and Michigan Liquid Asset Fund Plus as depositories for the school district during the 2018-19 school year.

RATIONALE:

State law requires the Board of Education, per Revised School Code MCL 380.1221, to designate each year by resolution the official depository for the school district.

BUDGETARY INFORMATION:

None

RESOURCE PERSONNEL:

Alison Smith, Director of Finance

EXHIBITS:

Attached

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