

Smithville Independent School District
2021/2022 Budget (Draft 3)
08/23/21

Draft 3 Budget Assumptions:

Local Revenue is based upon TTV of \$1.074 billion @\$0.9603 tax rate X 97% collection rate

	2020/21 AMENDED BUDGET	2020/21 PROJECTED ACTUAL	2021/22 PROPOSED BUDGET	Net Change from 20/21 Amended Budget	2021/22 % of Revenue
STATE REVENUE					
AVAILABLE SCHOOL FUND	809,252	826,543	314,488	(494,764)	1.66%
FOUNDATION SCHOOL FUND	6,890,373	7,567,525	6,297,035	(593,338)	33.26%
TRS ON BEHALF	917,605	953,878	909,030	(8,575)	4.80%
CRSSA REIMBURSEMENT	338,470	334,203	270,000	(68,470)	1.43%
OTHER STATE REVENUE	-	-	-	-	0.00%
TOTAL STATE REVENUE	<u>8,955,700</u>	<u>9,682,149</u>	<u>7,790,553</u>	<u>(1,165,147)</u>	<u>41.15%</u>
FEDERAL REVENUE					
SHARS PGM REIMBURSEMENT	465,000	569,607	480,000	15,000	2.54%
MAC PGM REIMBURSEMENT	10,000	8,603	8,500	(1,500)	0.04%
FEDERAL E-RATE REVENUE	75,000	80,157	75,000	-	0.40%
TOTAL FEDERAL REVENUE	<u>550,000</u>	<u>658,367</u>	<u>563,500</u>	<u>13,500</u>	<u>2.98%</u>
LOCAL REVENUE					
PROPOSED TAX REVENUE	9,407,561	9,768,569	9,978,630	571,069	52.70%
DELINQUENT TAXES	200,000	261,657	240,000	40,000	1.27%
PENALTIES AND INTEREST & OTHER TAX REV.	150,000	204,322	190,000	40,000	1.00%
INTEREST INCOME	125,250	28,532	30,000	(95,250)	0.16%
INSURANCE RECOVERY	105,000	111,179	-	-	-
ATHLETIC ACTIVITIES	33,500	78,155	63,500	30,000	0.34%
OTHER LOCAL REVENUE	119,500	193,528	77,276	(42,224)	0.41%
OTHER NON-OPERATING REVENUE	-	-	-	-	0.00%
TOTAL LOCAL REVENUE	<u>10,140,811</u>	<u>10,645,942</u>	<u>10,579,406</u>	<u>543,595</u>	<u>55.88%</u>
TOTAL REVENUE	19,646,511	20,986,458	18,933,459	(713,052)	100.00%
TOTAL EXPENDITURES	19,910,681	19,962,584	18,933,459	(977,222)	100.00%
REVENUE OVER/(UNDER) BUDGET	<u>(264,170)</u>	<u>1,023,874</u>	<u>-</u>	<u>264,170</u>	<u>0.00%</u>