

Meridian CUSD 223
(Ogle & Winnebago Counties)
Existing & Proposed Debt Service | \$9.3 Million Life Safety
Restructuring to Maintain Level B&I

Preliminary, Subject to Change

General Obligation Debt Service									
Levy Year	Fiscal Year	\$8,869,998 School Bonds, Series 2000 CABs(1)	\$1,899,994 GO CABs School Bonds, Series 2002	\$2,150,000 GO Bonds, Series 2008	PROPOSED \$12.9 Million School and Refunding Bonds, Series 2015 (2)	Total	Rate Setting EAV	Growth Rate	B&I Tax Rate
2010	2012	\$ 1,345,000	\$ 110,000	\$ 472,463	\$ -	\$ 1,927,463	\$ 179,904,662	-2.16%	1.071
2011	2013	1,400,000	115,000	455,478	-	1,970,478	172,708,476	-4.00%	1.141
2012	2014	1,455,000	120,000	438,493	-	2,013,493	167,067,231	-3.27%	1.205
2013	2015	1,515,000	125,000	-	-	1,640,000	160,054,193	-4.20%	1.025
2014	2016	1,575,000	130,000	-	-	1,705,000	157,681,077	-1.48%	1.081
2015	2017	740,000	135,000	-	829,294	1,704,294	157,681,077	0.00%	1.081
2016	2018	1,025,000	140,000	-	552,863	1,717,863	159,257,888	1.00%	1.079
2017	2019	1,035,000	150,000	-	552,863	1,737,863	160,850,467	1.00%	1.080
2018	2020	1,045,000	155,000	-	552,863	1,752,863	162,458,971	1.00%	1.079
2019	2021	-	1,220,000	-	552,863	1,772,863	164,083,561	1.00%	1.080
2020	2022	-	270,000	-	1,520,625	1,790,625	165,724,397	1.00%	1.080
2021	2023	-	-	-	1,807,088	1,807,088	167,381,641	1.00%	1.080
2022	2024	-	-	-	1,823,088	1,823,088	169,055,457	1.00%	1.078
2023	2025	-	-	-	1,841,188	1,841,188	170,746,012	1.00%	1.078
2024	2026	-	-	-	1,862,225	1,862,225	172,453,472	1.00%	1.080
2025	2027	-	-	-	1,880,675	1,880,675	174,178,006	1.00%	1.080
2026	2028	-	-	-	1,899,963	1,899,963	175,919,786	1.00%	1.080
2027	2029	-	-	-	1,919,863	1,919,863	177,678,984	1.00%	1.081
2028	2030	-	-	-	1,049,344	1,049,344	179,455,774	1.00%	0.585
2029	2031	-	-	-	-	-	181,250,332	1.00%	0.000
2030	2032	-	-	-	-	-	183,062,835	1.00%	0.000
Total DS From Current FY:		\$ 5,420,000	\$ 2,200,000	\$ -	\$ 18,644,800	\$ 26,264,800			

(1) Series 2000 bonds were authorized by referendum.

(2) Rates based upon the "AAA" MMD index for September 1, 2015 and recent bond sales which PMA believes to be accurate and reliable plus 0.50%. Estimated TIC = 4.00%. Assumed to be non-bank qualified.