

Buffalo-Hanover-Montrose School District No. 877

Analysis of Tax Impact for Lease Levy

April 27, 2009

Lease Levy Amount	\$117,979
Est. Net Tax Capacity for Pay 2010	\$35,238,039
Tax Rate for Lease Levy	0.3348%

Type of Property	Taxable Market Value	Tax Impact for Q-Comp Levy
Residential Homestead	\$100,000	\$3
	125,000	4
	150,000	5
	175,000	6
	200,000	7
	225,000	8
	250,000	8
	275,000	9
	300,000	10
	400,000	13
Commercial/Industrial	500,000	17
	\$100,000	\$5
	250,000	14
	500,000	31
	750,000	48
1,000,000	64	
Agricultural Homestead **	\$300,000	\$8
	500,000	11
	750,000	15
	1,000,000	19

* The figures in the table are based on school district taxes for the lease levy only, and do not include tax levies for other purposes. Tax increases shown above are gross increases, not including the impact of the state Property Tax Refund ("Circuit Breaker") program. Many owners of homestead property will qualify for a refund, based on their income and total property taxes. This will decrease the net effect of the health and safety levy for many property owners.

** For agricultural homestead property, a value of \$150,000 was assumed for the house, garage and one acre.