

**School Board Meeting/Workshop Date:**

**Dec. 15, 2008**

**Subject:**

**403b Plan Document**

**Presenter:**

**Chuck Klaassen  
Director of Finance and Operations**

---

**SUGGESTED SCHOOL BOARD ACTION:** Approval of the 403b Plan Document

**DESCRIPTION:** In the process of developing and working with the new 403b plan, procedures, and details, I have determined that we really do need to have additional Board approval for the general 403b plan, in addition to the new vendor plan. Most of this is boilerplate language right from the IRS, but the plan does include some specific details about the implementation of the plan for our school district. The plan, and any of its specific details can be changed at any time by the Board, and within the general framework of the plan, by the administrator (Director of Finance) responsible for the plan.

I would recommend that the Board approve the new 403b Plan Document as attached and presented.

**ATTACHMENT(S):** 403b Plan Resolution  
403b Plan Document