

Board approval
Awarding of bids/proposals
May 17, 2023

Renewal

RFP 025-2017 Bank Depository Services

Recommendation:

Requesting approval to procure services from the best proposer(s)/ offer(s) meeting specifications as follows:

<u>Vendor(s)</u>	<u>Amount</u>
PNC Bank, National Association (formerly BBVA Bank)	See Attached Tabulation

Administration advertised on Sunday, March 26, 2017, and Sunday, April 2, 2017. Fifteen (15) proposals were mailed. Two (2) proposals were received on Wednesday, April 19, 2017, at 3:00 p.m. at the UISD Service Center Purchasing Department.

Budget information:

FY 2021-2022 and 2022-2023 Budgets

Resource Personnel:

Laida P. Benavides, Assistant Superintendent for Business/Finance
Sam Flores, Comptroller
Rosa Cabello, Accounting Manager
Irene G. Ruiz, Senior Accountant
Monica Madrigal, Tax-Assessor-Collector
Cordelia Flores Jackson, Director of Purchasing
Karina Mendoza Guerra, Purchasing Manager


UNITED INDEPENDENT SCHOOL DISTRICT



Samuel D. Flores
Assistant Superintendent for Business & Finance

Date: May 1, 2023

To: Cordelia Flores-Jackson
Director of Purchasing

From: Rosa I. Cabello 
Director of Accounting

Thru: Samuel D. Flores 
Assistant Superintendent for Business & Finance

Ref: Renewal of RFP 025-2017 Bank Depository Services

The Division of Business and Finance-Business Office is recommending the 3rd renewal of RFP #025-2017 Bank Depository Services for the 2023-2025 Biennium. The purpose for this contract is to provide financial depository services for the District's daily banking services as required by TEA. The recommendation is based on the following criteria:

- Experience in providing services with U.I.S.D.
- Providing Collateral
- No Change in Treasury Management Fees
- Earnings Credit Rate 1.25%
- Sweep Rate 2.50% - 2.90%

I would like to thank Mrs. Karina Mendoza for her assistance throughout the renewal process.

If you have any questions concerning this matter, please contact me at 956-473-6369 or rcabello@uisd.net.

Board of Trustees

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President
District 4

Aliza Flores Oliveros
Vice-President
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District 6

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Member
District 2

David H. Gonzalez
Superintendent

201 Lindenwood Drive
Laredo, Texas 78045
Phone: (956) 473-6219
Facsimile: (956) 728-8691

It is the policy of the United Independent School District not to discriminate on the basis of race, color, national origin, sex, or disability in its Educational programs, services or activities, as required by Title VI of the Civil Rights Act of 1964, as amended; Title IX of the Educational Amendments of 1972; the Age Discrimination Act of 1975; as amended; and Section 504 of the Rehabilitation Act of 1973, as amended.

**Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories**

Resolved by the United Independent School District that:

PNC Bank, National Association *Board of Trustees*
(Name of Depository Bank) located at Webb
(Name of County)

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and United Independent School District (CDN: 240-903) agree to extend this depository
(Name of District)

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 09/01/23, through 08/31/25. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' third two-year term.
(first, second, third)

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of United Independent School District
Name of District

this the _____ day of _____, _____.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the 10th day of April, 2023.

PNC Bank, National Association

Typed Name of Depository

Gina Garcia
Signature of Authorized Bank Officer

SVP, Relationship Manager

Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in Hidalgo County, Texas, on April 10th, 2023, by

Gina Garcia, bank officer of the Depository named in the preceding document, for the Depository.



Renee Peralez
Signature of Notary

Notary Public in and for Hidalgo
County, Texas