

Board Agenda Item

The mission of the Weatherford ISD is to educate, engage, and empower all students in a safe and positive learning environment to discover and reach their greatest potential.

Office	Agenda Location	Action Type
<input type="checkbox"/> Academics	<input type="checkbox"/> Recognitions	<input checked="" type="checkbox"/> Action Required
<input checked="" type="checkbox"/> Business and Finance	<input type="checkbox"/> Superintendent's Report	<input type="checkbox"/> No Action Required
<input type="checkbox"/> Communications	<input type="checkbox"/> Consent Items	<input type="checkbox"/> Presentation
<input type="checkbox"/> Human Resources	<input type="checkbox"/> Board Activities	
<input type="checkbox"/> Operations	<input type="checkbox"/> Unfinished Business	
<input type="checkbox"/> Student Services	<input checked="" type="checkbox"/> New Business	
<input type="checkbox"/> Superintendent		

DATE

August 12, 2024

SUBJECT

Resolution to Commit Fund Balance by Application of GASB 54 Standards

BACKGROUND INFORMATION

Commitment of fund balance requires board action prior to fiscal year end. The resolution to commit fund balance lists the general purposes for which the committed fund balance must be used. Fund type definitions dictate allowable use of commitment. The annual resolution does not include amounts. The amount of designation is determined before the financial statements are issued.

STRATEGIC PLAN INFORMATION

- Relates to Strategic Goal #1 – Focus on Student Success
- Relates to Strategic Goal #2 – Focus on Students, Parents, and Communities
- Relates to Strategic Goal #3 – Focus on Operational Excellence
- Relates to Strategic Goal #4 – Focus on Employees and Organizational Development
- Relates to Strategic Goal #5 – Focus on Stewardship

ADMINISTRATIVE CONSIDERATION

Administration recommends approval of the Resolution to Commit Fund Balance by Application of GASB 54 Standards.

ADMINISTRATOR(S) PREPARING REPORT

Lori Boswell, Assistant Superintendent of Business and Operations

ADMINISTRATOR RESPONSIBLE FOR COMMUNICATION

Lori Boswell, Assistant Superintendent of Business and Operations

COMMUNICATED TO THE FOLLOWING (check all that apply)

- Whole staff notification
- Administrative staff notification
- Parent notification
- Student notification
- Community notification
- No communication
- Other

SOURCES FOR COMMUNICATION (check all that apply)

- WISD Email
- WISD Social Media
- WISD Web Site
- Media (as required by law)
- Meeting with
- Letter
- Other