

BRACKETT INDEPENDENT SCHOOL DISTRICT
MAY 12, 2013

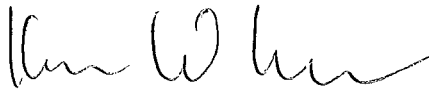
Earned interest report at the close of business on March 31, 2014

Total amount of cash on hand locally in the general fund - \$ 1,860,559.55.
Total amount of investments - \$ 4,722,736.75.

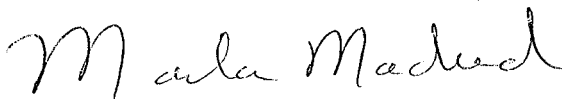
Interest earned during the 3rd quarter of the 2013/2014 school year.

Del Rio Bank & Trust	\$ 1,560.33	Average Rate	.45%
Lone Star Investment			
Liquidity Plus	\$ 354.57	Average Rate	.03%
TexPool	\$ 62.74	Average Rate	.03%
Total Interest Earned-3rd Quarter	\$ 1,977.64		
Total Interest Earned – Year to Date	\$ 5,130.36		

Certified Correct:



Kevin Newsom, Superintendent



Marla Madrid, Business Manager

TEXPOOL

Monthly Newsletter April 2014 Economic and Market Commentary

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G35884-24 (4/14)

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PERFORMANCE AS OF MARCH 31, 2014

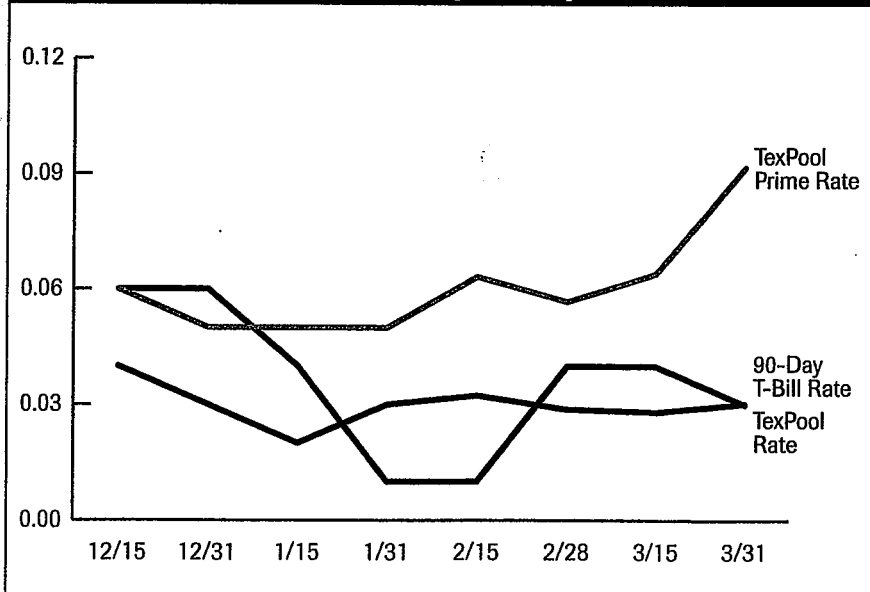
	TexPool	TexPool Prime
Current Invested Balance	\$17,256,236,706.59	\$1,212,253,556.16
Weighted Average Maturity (1)*	45 Days	54 Days
Weighted Average Maturity (2)*	78 Days	59 Days
Net Asset Value	1.00002	1.00001
Total Number of Participants	2,305	168
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$450,893.38	\$71,156.85
Management Fee Collected	\$716,667.51	\$67,804.85
Standard & Poor's Current Rating	AAAm	AAAm

Month Averages

Average Invested Balance	\$17,796,568,254.70	\$1,249,735,367.98
Average Monthly Yield, on a simple basis (3)*	0.03%	0.07%
Average Weighted Average Maturity (1)*	42 Days	50 Days
Average Weighted Average Maturity (2)*	73 Days	56 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.



Lone Star
Investment Pool

Fund Performance Update

March 31, 2014

Comments by Standish, Investment Manager

Yields in Treasury bonds maturing within 10 years rose in the month of March as much as 25 basis points, largely due to much more hawkish comments from the Federal Reserve. The equity markets were mixed during the month as the Dow, NASDAQ and S&P 500 indexes returned -0.7%, -2.5% and +0.7%, respectively.

Yields rose early in the month after a stronger than expected labor report. The U.S. economy added 175,000 jobs in February, and the previous two months were revised higher. Later in the month, the front-end rates rose significantly following the FOMC meeting. In the statement following the meeting, the 6.5% threshold for "maximum employment and 2% inflation" was dropped and it was noted that the Fed funds rate would remain low "for a considerable time after the asset purchase program ends."

Active Participants

Schools and Colleges	561
Other Governmental	82
Total	643

Lone Star Investment Pool is distributed by First Public.

Government Overnight Fund

Return Information

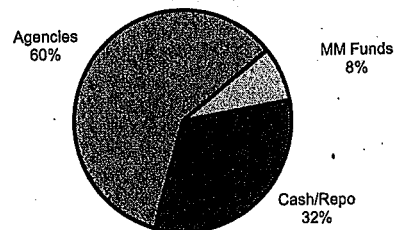
March 31, 2014

SEC 7-Day Fund Yield (b)	0.04%
Weighted Average Maturity Two (c)	101 Days
Net Asset Value	\$1.00
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
US Treasuries	-	-
FDIC Guaranteed	-	-
Money Market Funds	264,611,103	264,611,103
Total Assets	3,330,098,150	3,330,676,548

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.