

# 2026 Strategic Review

## RECAP OF EARLY RENEWAL RATE EXPECTATIONS AND RATE RESULTS

Coverage	Carrier	Rate Indication	Rate Results	Comments
Workers' Compensation	RAS	<p>Initial renewal premium indication of <b>\$32,154</b> or a 32% decrease.</p> <p>This results in roughly a 42% rate decrease (\$0.69 2025, \$0.40 2026).</p> <ul style="list-style-type: none"> <li>• Payrolls increasing 16.5% in 2026.</li> <li>• 2026 Experience Mod Decreasing 37.7% from 1.22 to 0.76</li> <li>• Program last marketed in 2016.</li> </ul>	Achieved goal of 32% premium decrease.	<ul style="list-style-type: none"> <li>• 3-year loss ratio 7.8%</li> <li>• 5-year loss ratio 50.3%</li> <li>• Current loss ratio 19.3%</li> <li>• No change to program structure.</li> </ul>



## Insurance Premiums

### 2026 RESULTS

	2025 Expiring	2026 Renewal
<b>Carrier</b>	<b>RAS</b>	<b>RAS</b>
Premium	\$46,144	\$31,328
Surcharges	\$1,231	\$826
<b>Total Premium</b>	<b>\$47,375</b>	<b>\$32,154</b>
Net Rate	\$0.69	\$0.40

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# Insurance Premiums

## HISTORICAL WORKERS' COMPENSATION RESULTS

	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck	Dakota Truck
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Estimated	Estimated
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-2026	2026-27
Premium without surcharges	45,734	39,704	36,147	35,873	36,017	39,247	47,443	52,040	46,144	31,328
Surcharges	2,365	2,315	1,574	1,630	1,635	1,736	1,381	1,395	1,231	826
<b>Total Premium</b>	<b>48,099</b>	<b>42,019</b>	<b>37,721</b>	<b>37,503</b>	<b>37,652</b>	<b>40,983</b>	<b>48,824</b>	<b>53,435</b>	<b>47,375</b>	<b>32,154</b>
<b>Net Rate</b>	<b>0.83</b>	<b>0.7</b>	<b>0.61</b>	<b>0.56</b>	<b>0.57</b>	<b>0.6</b>	<b>0.71</b>	<b>0.74</b>	<b>0.69</b>	<b>0.4</b>

## Thank You for Your Business

On behalf of the Gallagher Scholastic Team, we would like to thank the District for the continued opportunity, partnership and support you have placed in us to handle the insurance program. We have enjoyed the long-term partnership and look forward to continue earning the district's business year-over-year. We enjoyed implementing the agreed upon renewal strategy in 2026 and thus reducing the district's total cost of risk. Thank you!

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