

**Multnomah Education Service District**  
**Monthly Board Financial Report**  
**For April 2025**

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This report represents the combined efforts of the Business Services Department and the Board Finance Committee to help increase understanding of MESD finances. It is presented in five parts:

- 1. Summary of Budget and Actual Expenditures by Fund and Major Function**  
Compares the current budget to the year to date actual expenditures at the legal level of budgetary control.
- 2. Monthly Cash Dashboard**  
Depicts the MESD's cash balances by month and compares the current fiscal year against the prior fiscal year.
- 3. Monthly Revenues Dashboard**  
Provides three views of MESD's revenues and compares the current fiscal year against the prior fiscal year.
- 4. Monthly Expenditures Dashboard**  
Depicts the MESD's year to date actual expenditures, and the expenditures by category for the MESD's major funds.
- 5. Individual Fund Financial Reports**  
Provides the current financial status for each of the MESD's funds including; the current budget, projected actual revenues and expenditures, year to date actual revenues and expenditures, and the percentage of year to date to the projections. The prior year to date is shown for comparison.

If you have any comments or suggestions, please contact Doana Anderson, Director of Business Services at [danderso@mesd.k12.or.us](mailto:danderso@mesd.k12.or.us) or (503) 257-1520

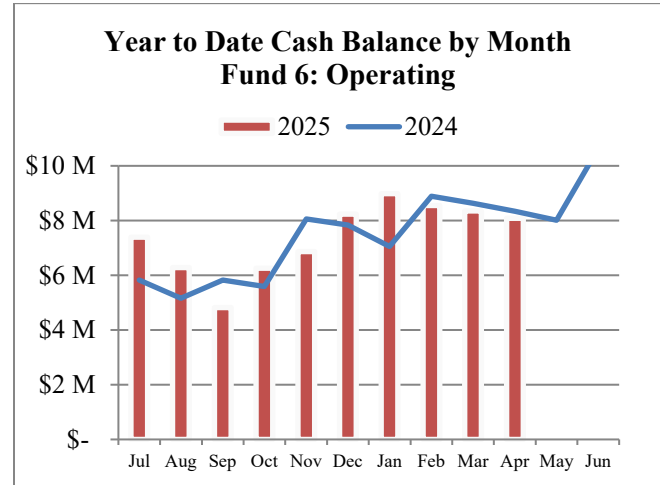
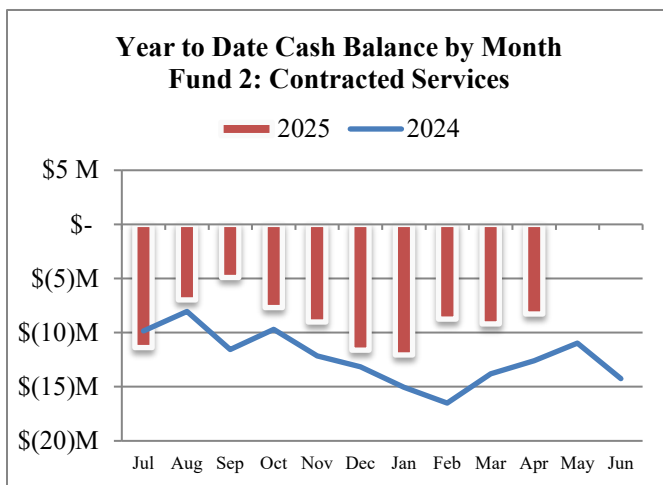
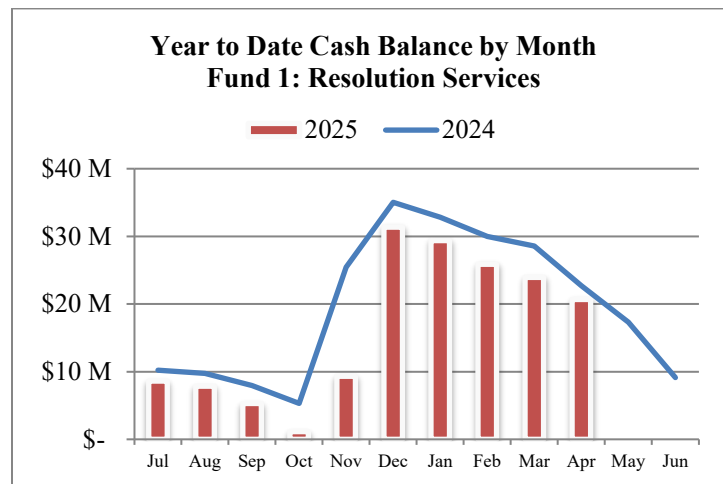
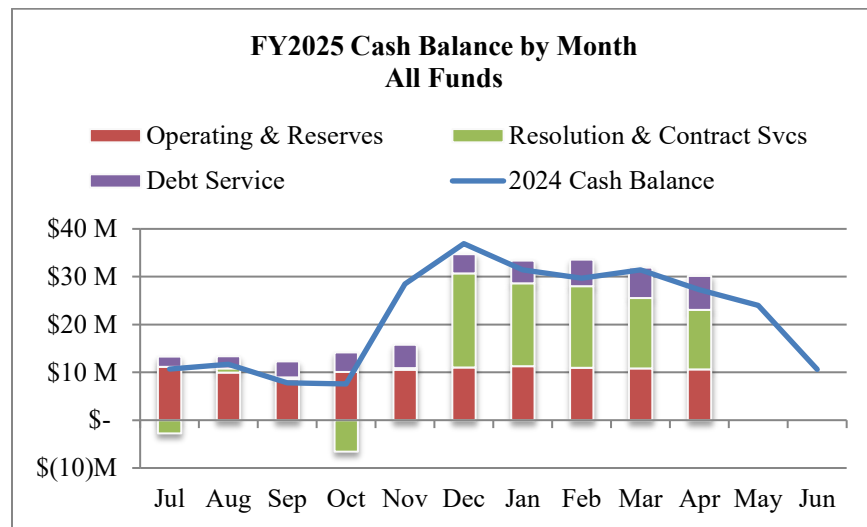
Multnomah Education Service District  
Monthly Board Financial Report  
As of April 30, 2025

**Summary of Budget and Actual Expenditures by Fund and Major Function**

Current Budget vs Actual Total Expenses	Current Budget	Apr 30 2025 YTD Actuals	Apr 30 2025 Balance
<b>Fund: 1 Resolution Services</b>			
1000 Instruction	\$12,802,141	\$9,223,964	\$3,578,177
2000 Support Services	30,056,878	22,900,117	7,156,761
3000 Enterprise & Community Services	146,370	353	146,017
5000 Other Uses	10,637,648	1,592,391	9,045,257
5200 Transfers Out	5,417,563	5,303,430	114,133
6000 Contingencies	2,527,623	-	2,527,623
Fund: 1 Resolution Services Total	\$61,588,223	\$39,020,255	\$22,567,968
<b>Fund: 2 Contracted Services</b>			
1000 Instruction	\$19,962,588	\$14,635,887	\$5,326,701
2000 Support Services	23,228,632	17,892,189	5,336,443
3000 Enterprise & Community Services	1,584,393	1,043,939	540,454
6000 Contingencies	1,563,111	-	1,563,111
Fund: 2 Contracted Services Total	\$46,338,724	\$33,572,015	\$12,766,709
<b>Fund: 6 Operating</b>			
2000 Support Services	\$6,972,236	\$5,649,415	\$1,322,821
5100 Debt Service	859,526	847,430	12,096
5200 Transfers Out	970,500	970,500	-
6000 Contingencies	348,142	-	348,142
Fund: 6 Operating Total	\$9,150,404	\$7,467,345	\$1,683,059
<b>Fund: 3 Debt Service</b>			
5100 Debt Service	\$7,887,182	\$1,665,429	\$6,221,753
Fund: 3 Debt Service Total	\$7,887,182	\$1,665,429	\$6,221,753
<b>Fund: 4 Facilities &amp; Equipment Reserve</b>			
2000 Support Services	\$1,523,262	\$288,410	\$1,234,852
4000 Facilities Acquisition/Construction	5,000	-	5,000
6000 Contingencies	856,481	-	856,481
Fund: 4 Facilities & Equipment Reserve Total	\$2,384,743	\$288,410	\$2,096,333
<b>Fund: 7 Risk Management and Reserve</b>			
2000 Support Services	\$1,702,707	\$1,224,354	\$478,353
5000 Other Uses	2,000,000	2,000,000	0
6000 Contingencies	135,245	-	135,245
Fund: 7 Risk Management and Reserve Total	\$3,837,952	\$3,224,354	\$613,598

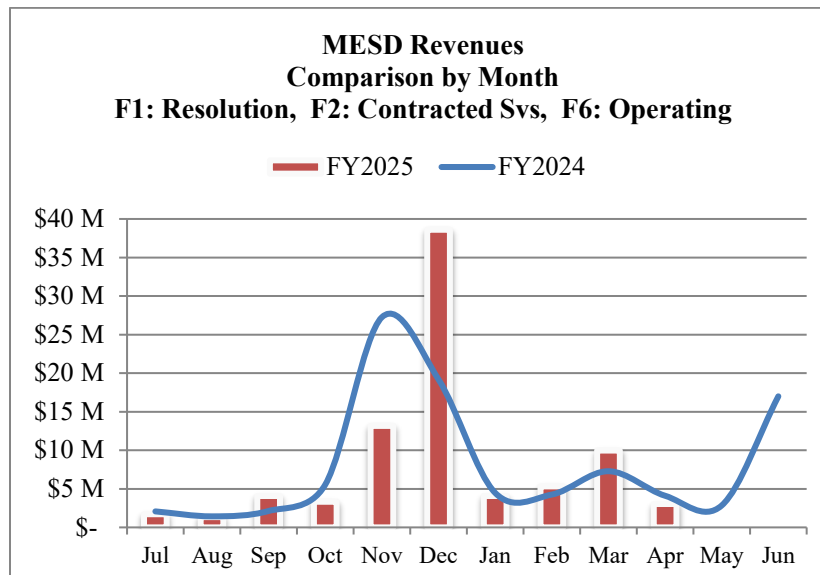
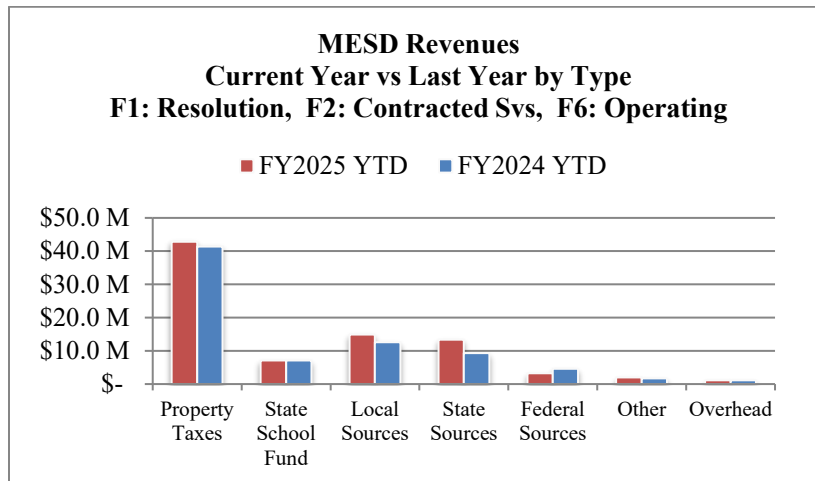
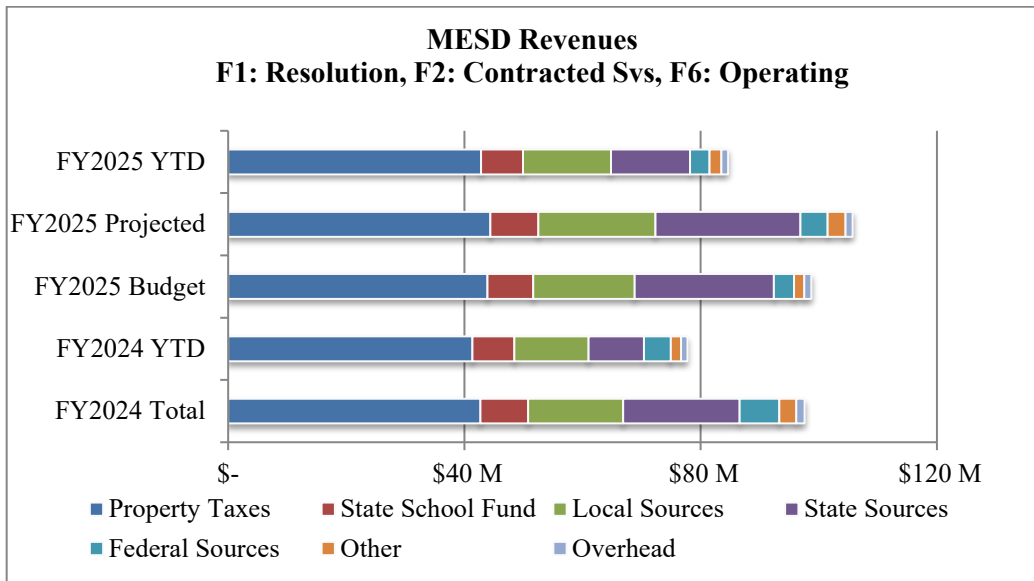
Multnomah Education Service District  
Monthly Board Financial Report  
As of April 30, 2025

**MONTHLY CASH DASHBOARD**



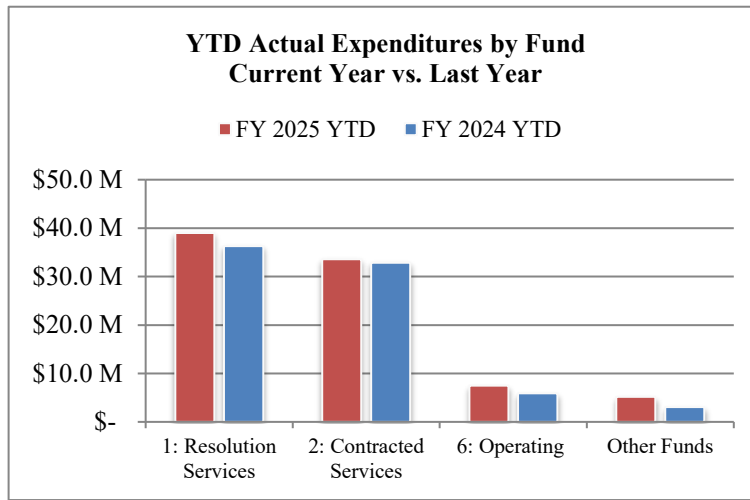
Multnomah Education Service District  
Monthly Board Financial Report  
As of April 30, 2025

**MONTHLY REVENUES DASHBOARD**

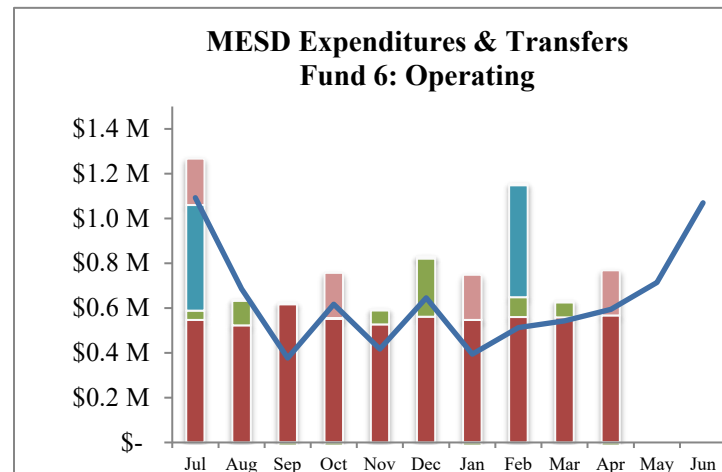
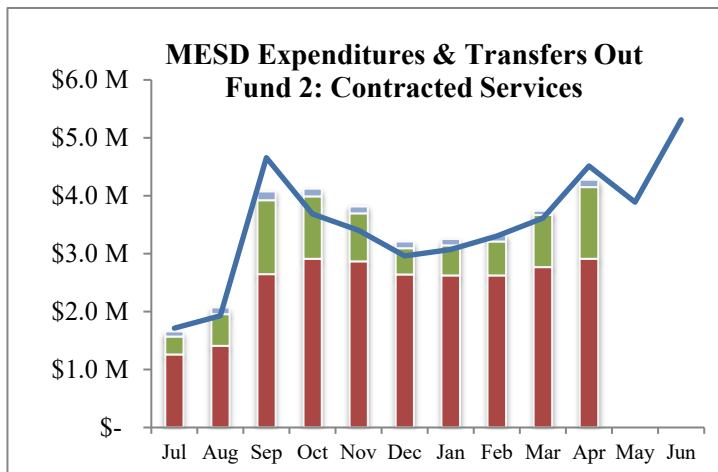
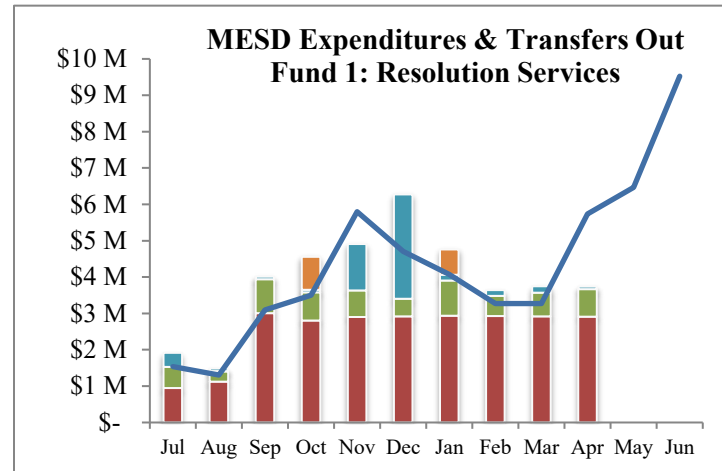
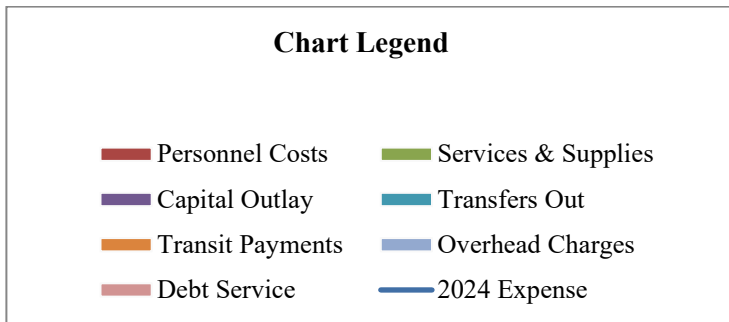


Multnomah Education Service District  
Monthly Board Financial Report  
As of April 30, 2025

**MONTHLY EXPENDITURES DASHBOARD**



**Expenditures by Category**



**Multnomah Education Service District  
Board Financial Report  
Fund 1: Resolution Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Property Taxes	42,705,589	41,368,863	96.87 %	43,899,000	44,400,000	42,838,908	96.48 %
State School Fund	8,088,170	7,100,707	87.79 %	7,776,628	8,144,363	7,068,960	86.80 %
Local Sources	18,014	8,682	48.20 %	19,614	19,614	5,441	27.74 %
State Sources	59,103	195	0.33 %	55,123	55,123		0.00 %
Federal Sources	70,549		0.00 %	62,939	62,330		0.00 %
Other Revenues	36,128	19,805	54.82 %	106,741	80,983	39,180	48.38 %
<b>Total Revenues</b>	<b>50,977,553</b>	<b>48,498,252</b>	<b>95.14 %</b>	<b>51,920,045</b>	<b>52,762,413</b>	<b>49,952,489</b>	<b>94.67 %</b>
<b>Expenditures</b>							
Instruction	11,035,116	7,144,593	64.74 %	12,802,141	12,749,916	9,231,291	72.40 %
Support Services	27,878,961	20,431,930	73.29 %	30,056,878	29,481,597	22,889,922	77.64 %
Enterprise & Community Services	144,846	1,031	0.71 %	146,370	154,120	353	0.23 %
Contingencies			0.00 %	2,527,623	4,100,874		0.00 %
<b>Total Expenditures</b>	<b>39,058,923</b>	<b>27,577,554</b>	<b>70.61 %</b>	<b>45,533,012</b>	<b>46,486,507</b>	<b>32,121,566</b>	<b>69.10 %</b>
<b>Other Financing Sources (Uses)</b>							
Apportionment of Funds	(7,677,948)	(3,599,828)	46.89 %	(10,637,648)	(10,637,648)	(1,592,391)	14.97 %
Transfers Out	(5,329,376)	(5,096,957)	95.64 %	(5,417,563)	(5,504,436)	(5,303,430)	96.35 %
<b>Total Other Financing Sources (Uses)</b>	<b>(13,007,324)</b>	<b>(8,696,785)</b>	<b>66.86 %</b>	<b>(16,055,211)</b>	<b>(16,142,084)</b>	<b>(6,895,821)</b>	<b>42.72 %</b>
<b>Net Change in Fund Balance</b>	<b>(1,088,675)</b>	<b>12,223,932</b>		<b>(9,668,178)</b>	<b>(9,866,178)</b>	<b>10,935,129</b>	
<b>Beginning Fund Balances</b>	<b>10,954,853</b>	<b>10,954,853</b>		<b>9,668,178</b>	<b>9,866,178</b>	<b>9,866,178</b>	
<b>Ending Fund Balances</b>	<b>9,866,178</b>	<b>23,178,785</b>				<b>20,801,307</b>	

The Resolution Services Fund accounts for the various programs provided to the component districts as specified by the resolutions. The major sources of revenues for this fund come exclusively from local property taxes and the State School Fund. In accordance with Oregon Revised Statute 334.177, a maximum of 10% of these revenues are transferred to the Operating Fund and used to pay for the general operating costs of the agency. The remaining 90% is apportioned to the eight component school districts according to extended average daily membership weighted (ADMw).

**Multnomah Education Service District  
Board Financial Report  
Fund 2: Contracted Services**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Local Sources	16,015,789	12,555,227	78.39 %	17,137,989	18,775,862	14,864,583	79.17 %
State Sources	19,648,436	9,349,385	47.58 %	23,516,476	24,490,957	13,367,430	54.58 %
Federal Sources	6,611,611	4,589,086	69.41 %	3,363,843	4,503,741	3,283,618	72.91 %
Sales of Goods & Services	4,407	3,702	84.00 %	1,500	5,082	3,269	64.33 %
Other Revenues	791,864	616,770	77.89 %	581,788	1,068,815	959,035	89.73 %
<b>Total Revenues</b>	<b>43,072,107</b>	<b>27,114,170</b>	<b>62.95 %</b>	<b>44,601,596</b>	<b>48,844,457</b>	<b>32,477,935</b>	<b>66.49 %</b>
<b>Expenditures</b>							
Instruction	17,198,671	12,870,786	74.84 %	19,962,588	21,761,936	14,628,554	67.22 %
Support Services	23,509,057	18,793,201	79.94 %	23,228,632	25,478,174	17,902,410	70.27 %
Enterprise & Community Services	1,346,479	1,189,022	88.31 %	1,584,393	1,608,380	1,043,940	64.91 %
Contingencies			0.00 %	1,563,111	1,733,095		0.00 %
<b>Total Expenditures</b>	<b>42,054,207</b>	<b>32,853,009</b>	<b>78.12 %</b>	<b>46,338,724</b>	<b>50,581,585</b>	<b>33,574,904</b>	<b>66.38 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>1,017,906</b>	<b>(5,738,827)</b>		<b>(1,737,128)</b>	<b>(1,737,128)</b>	<b>(1,096,976)</b>	
<b>Beginning Fund Balances</b>	<b>719,221</b>	<b>719,221</b>		<b>1,737,128</b>	<b>1,737,128</b>	<b>1,737,127</b>	
<b>Ending Fund Balances</b>	<b>1,737,127</b>	<b>(5,019,605)</b>				<b>640,151</b>	

The Contracted Services Fund accounts for activities carried on for the benefit of participating local school districts, as well as food dispensing programs. The fund is self-supporting through grants and other reimbursements, mainly from the state and participating school districts. A maximum surcharge of 10% is added to the cost of services from this fund in order to cover the operating costs of the agency. Where grants specify a different overhead rate, the lower rate is applied.

**Multnomah Education Service District  
Board Financial Report  
Fund 3: Debt Service**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Investment Earnings	109,135	82,342	75.45 %	75,000	105,000	81,666	77.78 %
Services to Other Funds	8,320,279	6,134,910	73.73 %	7,740,305	9,025,000	6,928,340	76.77 %
<b>Total Revenues</b>	<b>8,429,414</b>	<b>6,217,252</b>	<b>73.76 %</b>	<b>7,815,305</b>	<b>9,130,000</b>	<b>7,010,006</b>	<b>76.78 %</b>
<b>Expenditures</b>							
Debt Service	7,574,366	1,771,383	23.39 %	7,887,182	7,887,183	1,665,429	21.12 %
<b>Total Expenditures</b>	<b>7,574,366</b>	<b>1,771,383</b>	<b>23.39 %</b>	<b>7,887,182</b>	<b>7,887,183</b>	<b>1,665,429</b>	<b>21.12 %</b>
<b>Other Financing Sources (Uses)</b>							
<b>Total Other Financing Sources (Uses)</b>			<b>0.00 %</b>				<b>0.00 %</b>
<b>Net Change in Fund Balance</b>	<b>855,048</b>	<b>4,445,869</b>		<b>(71,877)</b>	<b>1,242,817</b>	<b>5,344,576</b>	
<b>Beginning Fund Balances</b>	<b>916,829</b>	<b>916,829</b>		<b>1,771,877</b>	<b>1,771,877</b>	<b>1,771,877</b>	
<b>Ending Fund Balances</b>	<b>1,771,877</b>	<b>5,362,698</b>		<b>1,700,000</b>	<b>3,014,694</b>	<b>7,116,454</b>	

The Debt Service Fund accounts for the principal and interest payments associated with the agency's one current bond issue. The OSBA Limited Tax Pension Obligations, Series 2004 were sold to fund the District's Public Employees Retirement System (PERS) unfunded actuarial liability. A benefit expense is applied to all payrolls to generate the funds necessary to pay this debt service. The funding is then recognized in the Debt Service Fund as revenue for services to other funds.



**Multnomah Education Service District  
Board Financial Report  
Fund 4: Facilities & Equipment Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Local Sources			0.00 %	25,000			0.00 %
State Sources	3,781		0.00 %				0.00 %
Other Revenues	20,349	20,349	100.00 %		26,316	26,316	100.00 %
<b>Total Revenues</b>	<b>24,130</b>	<b>20,349</b>	<b>84.33 %</b>	<b>25,000</b>	<b>26,316</b>	<b>26,316</b>	<b>100.00 %</b>
<b>Expenditures</b>							
Support Services	290,565	254,377	87.55 %	1,523,262	909,959	288,410	31.69 %
Facilities Acquisition/Construction			0.00 %	5,000	5,000		0.00 %
Contingencies			0.00 %	856,481	823,981		0.00 %
<b>Total Expenditures</b>	<b>290,565</b>	<b>254,377</b>	<b>87.55 %</b>	<b>2,384,743</b>	<b>1,738,940</b>	<b>288,410</b>	<b>16.59 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	549,000	549,000	100.00 %	1,130,500	1,130,500	1,130,500	100.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>549,000</b>	<b>549,000</b>	<b>100.00 %</b>	<b>1,130,500</b>	<b>1,130,500</b>	<b>1,130,500</b>	<b>100.00 %</b>
<b>Net Change in Fund Balance</b>	<b>282,565</b>	<b>314,973</b>		<b>(1,229,243)</b>	<b>(582,124)</b>	<b>868,406</b>	
<b>Beginning Fund Balances</b>	<b>1,309,977</b>	<b>1,309,977</b>		<b>1,592,543</b>	<b>1,592,543</b>	<b>1,592,543</b>	
<b>Ending Fund Balances</b>	<b>1,592,543</b>	<b>1,624,951</b>		<b>363,300</b>	<b>1,010,419</b>	<b>2,460,949</b>	

This fund accounts for facility acquisitions and improvements as well as major maintenance projects. In addition, it also accounts for the accumulation of resources for future acquisition of major software, equipment and furniture. It is funded primarily by transfers from the Operating and Resolution Funds.

**Multnomah Education Service District  
Board Financial Report  
Fund 6: Operating**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Local Sources	54,000		0.00 %		50,000	50,000	100.00 %
State Sources	15,225	500	3.28 %		500	500	100.00 %
Federal Sources	7,600		0.00 %				0.00 %
Investment Earnings	975,144	795,932	81.62 %	695,000	905,000	767,903	84.85 %
Other Revenues	370,299	256,428	69.25 %	317,940	320,553	241,936	75.47 %
Overhead Revenues	1,426,416	1,088,905	76.34 %	1,215,000	1,395,000	1,156,333	82.89 %
<b>Total Revenues</b>	<b>2,848,684</b>	<b>2,141,765</b>	<b>75.18 %</b>	<b>2,227,940</b>	<b>2,671,053</b>	<b>2,216,672</b>	<b>82.99 %</b>
<b>Expenditures</b>							
Support Services	5,978,806	4,510,045	75.43 %	6,972,236	6,978,420	5,648,557	80.94 %
Facilities Acquisition/Construction	695,841		0.00 %				0.00 %
Debt Service	799,312	981,421	122.78 %	859,526	859,526	847,430	98.59 %
Contingencies			0.00 %	348,142	348,142		0.00 %
<b>Total Expenditures</b>	<b>7,473,959</b>	<b>5,491,466</b>	<b>73.47 %</b>	<b>8,179,904</b>	<b>8,186,088</b>	<b>6,495,987</b>	<b>79.35 %</b>
<b>Other Financing Sources (Uses)</b>							
Transfers In	5,079,376	4,846,957	95.42 %	5,167,563	5,254,436	5,053,430	96.17 %
Transfers Out	(389,000)	(389,000)	100.00 %	(970,500)	(970,500)	(970,500)	100.00 %
Inception of Lease	695,841		0.00 %				0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>5,386,217</b>	<b>4,457,957</b>	<b>82.77 %</b>	<b>4,197,063</b>	<b>4,283,936</b>	<b>4,082,930</b>	<b>95.31 %</b>
<b>Net Change in Fund Balance</b>	<b>760,950</b>	<b>1,108,267</b>		<b>(1,754,901)</b>	<b>(1,231,099)</b>	<b>(196,371)</b>	
<b>Beginning Fund Balances</b>	<b>4,495,949</b>	<b>4,495,949</b>		<b>5,454,901</b>	<b>5,256,901</b>	<b>5,256,900</b>	
<b>Ending Fund Balances</b>	<b>5,256,900</b>	<b>5,604,217</b>		<b>3,700,000</b>	<b>4,025,802</b>	<b>5,060,528</b>	

The Operating Fund accounts for the indirect operating costs of the agency. In accordance with Oregon Revised Statute 334.177, 10% of local revenues from the Resolution Services fund are transferred to this fund. In addition, a maximum 10% surcharge in the Contracted Services Fund is credited to this fund as overhead revenue.

**Multnomah Education Service District  
Board Financial Report  
Fund 7: Risk Management and Reserve**

	Fiscal Year 2023-2024			Fiscal Year 2024-2025			
	Year End Actuals	YTD Apr 2024	% of Total	Current Budget	Projected Actual	YTD Apr 2025	% of Projected
<b>Revenues</b>							
Investment Earnings			0.00 %		19,167		0.00 %
Other Revenues	75,073	75,073	100.00 %	10,450	34,292	24,299	70.86 %
Services to Other Funds	1,181,299	869,299	73.59 %	1,326,202	1,326,202	1,089,906	82.18 %
<b>Total Revenues</b>	<b>1,256,372</b>	<b>944,372</b>	<b>75.17 %</b>	<b>1,336,652</b>	<b>1,379,661</b>	<b>1,114,205</b>	<b>80.76 %</b>
<b>Expenditures</b>							
Support Services	1,091,242	1,041,168	95.41 %	1,702,707	1,691,152	1,224,355	72.40 %
Other Uses			0.00 %	2,000,000	2,000,000	2,000,000	100.00 %
Debt Service			0.00 %		91,480		0.00 %
Contingencies			0.00 %	135,245	135,245		0.00 %
<b>Total Expenditures</b>	<b>1,091,242</b>	<b>1,041,168</b>	<b>95.41 %</b>	<b>3,837,952</b>	<b>3,917,877</b>	<b>3,224,355</b>	<b>82.30 %</b>
<b>Other Financing Sources (Uses)</b>							
Miscellaneous Revenues			0.00 %	1,275,000			0.00 %
Transfers In	90,000	90,000	100.00 %	90,000	90,000	90,000	100.00 %
Bond Proceeds			0.00 %		4,899,862		0.00 %
<b>Total Other Financing Sources (Uses)</b>	<b>90,000</b>	<b>90,000</b>	<b>100.00 %</b>	<b>1,365,000</b>	<b>4,989,862</b>	<b>90,000</b>	<b>1.80 %</b>
<b>Net Change in Fund Balance</b>	<b>255,130</b>	<b>(6,795)</b>		<b>(1,136,300)</b>	<b>2,451,646</b>	<b>(2,020,149)</b>	
<b>Beginning Fund Balances</b>	<b>1,841,169</b>	<b>1,841,169</b>		<b>2,096,300</b>	<b>2,096,300</b>	<b>2,096,300</b>	
<b>Ending Fund Balances</b>	<b>2,096,300</b>	<b>1,834,374</b>		<b>960,000</b>	<b>4,547,946</b>	<b>76,150</b>	

The purpose of this fund is to pay for costs associated with risk management activities including insurance premiums, activities to prevent or minimize exposure and incurred losses. A benefit expense is applied to all payrolls to generate the funds necessary to support these activities. The funding is then recognized in the Risk Management Fund as revenue for services to other funds.