

Independent School District No. 877 BHM

Financial Forecast 2019-20 Through 2021-22

Enrollment Assumptions:

TOTAL GRADES ECSE-12

	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
ECSE-12	5,786	5,766	5,783	5,742	5,744	5,735
ECSE (ADM)		57	55	55	55	55
HK		55	57	57	57	57
K-1/2 Day		0	2	2	2	2
K - Full Day		357	333	341	334	338
Gr. 1-5		2,061	2,074	2,063	2,041	2,074
Gr. 6-8		1,356	1,391	1,372	1,402	1,340
Gr. 9-12		1,880	1,871	1,852	1,853	1,869
Total Enrollment		5,766	5,783	5,742	5,744	5,735

Major Staffing Assumptions:

- 1 Staffing goes back to original planned ratios determined for 2009-10
- 2 Base plan includes Board class size initiative positions started in 2013-14
- 3 Staffing contingency positions available at 12.95 FTE for all years-takes out 7.507 fte allocated above 12.95 fte in 2018-19

	Ratio	2017-18	2018-19	2019-20	2020-21	2021-22
K-12 Staff (no sp.ed.)		245.183	243.499	244.294	244.277	243.96
Gr. K-5	21.662	113.194	111.209	113.101	111.716	113.471
Gr. 6-8	23.367	57.175	58.886	58.287	59.614	56.918
Gr. 9-12	24.086	74.815	73.404	72.905	72.947	73.570
Staffing Changes		0.000	(1.685)	0.795	(0.017)	(0.319)

Major Revenue Assumptions:

- 1 General education formula scenarios listed below
- 2 Operating referendum includes Board approved \$189.55 approved in 2018
- 3 Includes operating referendum of \$0.00 for 2019-20 and beyond
- Operating referendum does not include an inflation factor
- 4 Special Education Aid Increase 2.5% Increase in all years
- 5 99.5% of Kindergarten students attend full time
- 6 Qcomp included for all years and matches expenditures

Major Expenditure Assumptions:						
1	Salary & benefit increases projected are based on expected market conditions & comparable settlements					
2	Non-salary, non-benefit costs are estimated to increase 0% - 5% for all years					
3	Qcomp included for all years and matches revenues					
4	\$ - Severance Fund balance used in 19-20					
5	\$ (500,000) Severance Fund balance used in 20-21					
6	Staffing contingency positions available at 12.95 FTE for all years-takes out 7.507 fte allocated above 12.95 fte in 2018-19					
Fund Balance Assumptions:						
1	The District's fund balance policy is 8-12% of expenditures					
The year end fund balances that result from the assumptions above are:						
Scenario 3 - Board policy 8% minimum						
Retains 14-15 6.0 FTE LER and Class Size Reduction Staff For All Years						
Special Education Aid Increase 2.5% Increase in all years						
3.0% Aid Increase 2019-20 and 3.0% Aid Increase in 2020-21						
General Education Formula changes:						
	2.0%	2.0%	3.0%	3.0%	1.0%	
General Ed Formula	\$6,067	\$6,188	\$6,312	\$6,501	\$6,696	\$6,763
	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue	\$62,463,044	\$64,371,662	\$67,304,364	\$68,231,363	\$69,597,638	\$70,205,361
Expenditures	(\$62,048,814)	(\$65,672,888)	(\$69,231,173)	(\$70,527,378)	(\$70,448,110)	(\$70,505,424)
Net Change	\$414,230	(\$1,301,225)	(\$1,926,809)	(\$2,296,014)	(\$850,471)	(\$300,063)
Staff Dev.	\$10,568	\$0	\$0	\$0	\$0	\$0
Health & Safety	(\$16,495)	\$0	\$0	\$0	\$0	\$0
Teacher Development	\$103,247	\$103,247	\$103,247	\$0	\$0	\$0
Medical Assistance	\$89,096	\$124,412	\$178,644	\$252,672	\$326,489	\$400,088
Long-Term Facilities Maint.	\$104,729	(\$150,913)	(\$198,920)	(\$198,920)	(\$198,920)	(\$198,920)
Operating Capital-01	\$241,280	\$274,353	\$218,056	\$218,056	\$218,056	\$218,056
Operating Capital-05	\$457,547	\$459,787	\$397,596	\$397,596	\$397,596	\$397,596
Total Restricted (Reserve)	\$989,971	\$810,886	\$698,623	\$669,404	\$743,220	\$816,820
Severance	\$3,495,768	\$3,420,225	\$3,340,760	\$3,232,408	\$2,673,686	\$2,684,608
Total Committed	\$3,495,768	\$3,420,225	\$3,340,760	\$3,232,408	\$2,673,686	\$2,684,608
Dental Ins	\$181,325	\$221,656	\$221,656	\$221,656	\$221,656	\$221,656
Carryover	\$342,530	\$301,526	\$217,858	\$250,000	\$300,000	\$300,000
Student Activities	\$399,324	\$360,853	\$360,853	\$360,853	\$360,853	\$360,853
Capital Set Aside-Technology	\$1,058,629	\$1,459,667	\$1,859,667	\$1,459,667	\$1,059,667	\$659,667
3rd Party Special Ed	\$560,353	\$560,353	\$560,353	\$0	\$0	\$0
Total Assigned (Designated)	\$2,542,161	\$2,904,056	\$3,220,388	\$2,292,177	\$1,942,177	\$1,542,177
Total Unassigned (Undesignated)	\$10,343,061	\$8,934,570	\$ 6,883,157	\$ 5,652,924	\$ 5,637,358	\$ 5,652,773
Fund Balance %	16.67%	13.60%	9.94%	8.02%	8.00%	8.02%
Program modifications needed to maintain						
to Maintain Board policy						
Total Unassigned (Undesignated)				\$ (125,000.00)	\$ (2,125,000.00)	\$ (1,935,000.00)
Net Change	\$	(\$1,408,491)	\$ (2,051,413)	\$ (1,230,232)	\$ (15,566)	\$ 15,415
% of Revenues Realized	-	100.00%	100.00%	100.00%	100.00%	100.00%
% of Expenditures Realized	-	100.00%	99.00%	99.00%	99.00%	99.00%