

**RESOLUTION AUTHORIZING THE ESTIMATED AGGREGATE  
LEVY FOR THE YEAR 2016**

**WHEREAS**, the Board of Education of Gavin School District No. 37, County of Lake, State of Illinois ("the Board of Education"), is empowered to levy a tax on the real property within Gavin School District No. 37, County of Lake, State of Illinois ("the School District"); and

**WHEREAS**, the Board of Education must determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the adoption of the levy; and

**WHEREAS**, if the estimated aggregate levy (*i.e.*, estimated corporate and special purpose property taxes to be levied) is more than 105% of the amount extended or estimated to be extended, plus any amount abated prior to extension, upon the final aggregate levy of the preceding year, exclusive of election costs, public notice shall be given and a public hearing shall be held.

**WHEREAS**, the corporate and special purpose property taxes extended or abated for 2015 were \$5,502,782.42; and

**WHEREAS**, the property taxes extended for debt service and public building commission leases for 2015 were \$2,190,033.76.

**NOW, THEREFORE**, Be It Resolved by the Board of Education of Gavin School District No. 37, County of Lake, State of Illinois, as follows:

Section 1: The proposed corporate and special purpose property taxes to be levied for 2016 are \$5,660,413.00. This represents a 4.77% increase over the previous year.

Section 2: The estimated property taxes to be levied for debt service and public building commission leases for 2016 are \$1,059,692. This represents a 51.61% decrease over the previous year.

Section 3: The estimated total property taxes to be levied for 2016 are \$6,731,803.00. This represents an 11.48% decrease over the previous year.

Section 4: The Board of Education shall set a hearing to discuss the proposed levy to be held on December 20, 2016. Publication of notice of said hearing shall be in an English language newspaper in the School District (or if there is no such newspaper, in an English language newspaper of general circulation published in the county and having circulation in the School District) not more than fourteen (14) days nor less than seven (7) days prior to the public hearing;

Section [4/5]: That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect immediately and forthwith upon its passage.

APPROVED:

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President, Board of Education

DATE:\_\_\_\_\_

ATTEST:

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Secretary, Board of Education

DATE:\_\_\_\_\_