

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2010 Through June 30, 2011**  
**Debt Service**

	<b>Original Budget</b>	<b>Amended Budget</b>	<b>30-Jun-11 Actual</b>	<b>%</b>	<b>30-Jun-10 Actual</b>
<b><u>Revenues:</u></b>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 4,656,534	98%	\$3,629,235
Penalties & Interest	15,000	15,000	26,355	176%	36,733
Interest Earnings	2,000	2,000	2,625	131%	2,501
<b>Total Revenues</b>	<b>\$ 4,751,547</b>	<b>\$ 4,751,547</b>	<b>\$ 4,685,514</b>	<b>99%</b>	<b>\$3,668,470</b>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ 1,927,535	109%	\$2,098,291
Bond Interest	2,161,803	2,161,803	2,027,888	94%	1,866,579
Fees	5,000	5,000	4,026	81%	3,526
<b>Total</b>	<b>\$ 3,942,991</b>	<b>\$ 3,942,991</b>	<b>\$ 3,959,449</b>	<b>100%</b>	<b>\$3,968,396</b>
<b>Change in Fund Balance</b>	<b>\$ 808,556</b>	<b>\$ 808,556</b>	<b>\$ 726,065</b>		<b>(\$299,926)</b>
Beg. Fund Bal.	3,933,809	3,933,809	3,933,809		3,814,019
<b>End. Fund Bal.</b>	<b>\$ 4,742,365</b>	<b>\$ 4,742,365</b>	<b>\$ 4,659,874</b>		<b>\$3,514,093</b>