

## FOREST LAKE AREA SCHOOLS FOREST LAKE, MN 55025

June 21, 2018

AGENDA ITEM: 4.5

TOPIC: RESOLUTION RELATING TO PROPERTY TAX

ABATEMENT FOR PARKING LOT RECONSTRUCTION

AND IMPROVEMENT PROJECTS; GRANTING THE

ABATEMENT

**BACKGROUND:** The School Board has discussed the use of Abatement Bonding for parking lot reconstruction projects throughout the school district.

**PROCESS:** At the June 7, 2018 School Board Meeting, the board passed a resolution setting a hearing for the abatement project for 6:00 pm on June 21<sup>st</sup>. Following that hearing, the School Board can act to grant the abatement as authorized by Minnesota Statute.

**RECOMMENDATION:** Administration recommends approving the attached resolution granting the abatement.