

Minutes of Finance Committee Meeting School District of Tomahawk

A Finance Committee Meeting of the School District of Tomahawk was held Tuesday, June 9, 2015, beginning at 6:00 PM in the High School Library.

- I. Call to Order: Curtis Powell called the meeting to order. Cathy Meyer was filling in for Ken Dirks in order to have a quorum.

Present were: Curtis Powell, Cathy Meyer, Sandy Holquist, Sherry Baker and Marilyn Powers.

- II. Adoption of Agenda: Moved by Powell, seconded by Meyer to adopt the agenda as printed.
- III. Approval of May 12, 2015 meeting minutes: Moved by Powell, seconded by Meyer to approve the May 12, 2015 meeting minutes. 2 ayes 0 nays

IV. Old Business

V. New Business

- A. Financial Report: No action was taken. Sherry Baker and Sandy Holquist reported on the May financials.
- B. Approval of Expenditures from May 13 to June 9, 2015: Moved by Meyer, seconded by Powell and carried to approve the expenditures from May 13 to June 9, 2015. Motion carried. 2 ayes 0 nays
- C. Fund Balance Designation
1. Recommendation to commit \$3,094,171.01 for payment of future post-employment benefits. Moved by Powell, seconded by Meyer to commit \$3,100,000.00 for payment of future post-employment benefits. Motion carried. 2 ayes 0 nays
 2. Recommendation to commit a beginning balance of \$104,823.47 plus or minus any revenues and expenditures in the School Forest, Location 701. Moved by Powell, seconded by Meyer to commit a beginning balance of \$104,823.47 plus or minus any revenues and expenditures in the School Forest, Location 701. Motion carried. 2 ayes 0 nays
- D. Staff Request and Consideration for Full-Time Status: Moved by Meyer, seconded by Powell to approve to increase Deb Ostrander's contract to include a .5 F.T.E. Support Staff position in order to give her a full time contract. Motion carried. 2 ayes 0 nays
- E. Projected 2015-2016 Revenues: No action was taken. Sandy Holquist reported to the committee the projected Revenues for 2015-2016.

- VI. Adjourn: Moved by Meyer, seconded by Powell to adjourn at approximately at 6:20 p.m.