

## CONSENT AGENDA

## AGENDA ITEM V-2a

R25/26-24a

Topic:	Monthly Financial Report -- General Fund
Date:	February 18, 2026
Prepared by:	Christy Owen - Dean of Business Services
Division/Department:	College Services/Business Services
<b>Recommendation:</b>	<b>Acceptance of Monthly Financial Report - General Fund</b>

GENERAL FUND	Fiscal Year 2025-26								Forecast is Better (Worse) than Budget	
	December 2025		Year to Date 2025-26		Year to Date 2024-25		Budget	Fall Forecast (Update Nov. 2025)		
	Actual	% of Budget	Actual	% of Budget	Actual	% of Budget				
<b>REVENUE</b>										
State comm college support	\$ -	0%	\$ 12,759,570	50%	\$ 12,011,806	53%	\$ 25,616,510	\$ 25,150,198	\$ (466,312)	
Property taxes	1,965,512	7%	24,018,535	90%	23,322,847	97%	26,687,435	26,378,257	(309,178)	
Tuition, net of waivers	1,388,930	7%	13,578,964	73%	12,527,957	84%	18,632,785	18,905,319	272,534	
Other revenue	250,307	6%	2,054,489	51%	1,732,887	47%	4,054,250	3,996,000	(58,250)	
Transfers in	-	-	-	-	-	-	-	-	-	
Total revenue	<u>3,604,749</u>	<u>5%</u>	<u>\$ 52,411,558</u>	<u>70%</u>	<u>49,595,497</u>	<u>76%</u>	<u>74,990,980</u>	<u>74,429,774</u>	<u>(561,206)</u>	
<b>EXPENDITURES</b>										
Personnel services	5,333,378	8%	27,958,448	42%	27,960,225	47%	66,997,854	\$ 65,073,612	\$ 1,924,242	
Materials and services	622,870	6%	5,707,135	52%	6,206,333	63%	10,896,408	10,554,306	342,102	
Capital outlay	11,297	13%	25,448	30%	23,026	18%	86,000	86,000	0	
Transfers out	0	0%	750,000	50%	750,000	53%	1,500,000	1,600,000	(100,000)	
Total expenditures	<u>5,967,545</u>	<u>8%</u>	<u>\$ 34,441,031</u>	<u>43%</u>	<u>34,939,584</u>	<u>49%</u>	<u>79,480,262</u>	<u>77,313,918</u>	<u>2,166,344</u>	
Net revenue (expenditures)	<u>\$ (2,362,796)</u>		<u>\$ 17,970,527</u>		<u>14,655,913</u>		<u>(4,489,282)</u>	<u>(2,884,144)</u>	<u>1,605,138</u>	
Beginning Fund balance at start of year			<u>\$ 9,312,433</u>		<u>13,591,590</u>		<u>9,312,433</u>	<u>7,707,295</u>	<u>(1,605,138)</u>	
Contingency and Fund balance at report date			<u>\$ 27,282,960</u>		<u>\$ 28,247,503</u>		<u>\$ 4,823,151</u>	<u>\$ 4,823,151</u>	<u>\$ -</u>	

## AMOUNTS USED FOR BUDGET AND FORECAST

State comm college support: CCSF for 2025-26 (in millions)

\$ 856 \$ 856

Property taxes: Increase over prior year

4.5% 4.5%

Tuition, net of waivers: Change in student FTEs from prior year

5.0% 5.0%

Personnel services:

PERS rate as % of actual General Fund wages 25.8% 25.8%

Projected is less than budget for estimated vacancy rate.

Fund balance in excess of minimum 10% of revenue, excluding July state appropriation payment

In odd numbered years the last quarterly payment for the biennium from the Community College Support Fund

is delayed until July of the subsequent biennium. The college records the payment as accrued revenue for budget purposes, but for planning purposes subtracts the accrued payment in the calculation of fund balance in excess of minimum.