



BOARD OF SCHOOL TRUSTEES  
KELLER INDEPENDENT SCHOOL DISTRICT

**8B. Action Date: December 17, 2007**

**SUBJECT: APPROVAL OF BUDGET AMENDMENTS**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Funds available in General Fund.**

**Background Information:**

- TEA requirement to have the budget reflect the financial activities of the district.

**Administrative Considerations:**

- The budget amendments reflect corrections for coding errors and needs that were unforeseen at the time the budget was created.
- At the end of each school year some purchase orders (POs) are not completed. The goods may not be received or the project or services the purchase order was written for may still be in progress as of the closing date for the budget year (fiscal year end date). Because these purchase orders are contracts, the required accounting for them is to close the POs for the ending school year and reinstate or "roll forward" and re-encumber the funds in the new fiscal year. These purchase orders or legal obligations were entered into in the 2006-2007 school year but will be completed in the 2007-2008 school year. The encumbrance roll forward from 2005-06 was \$524,122.17 for the General Fund; \$559,775 for the Priority Maintenance Construction Fund and \$253,598.10 for the Food Service Fund.

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**The administration recommends approval of the budget amendments as presented.**

Respectfully submitted,

Kent V. Morrison, III  
Chief Financial Officer