

**Cedar Hill Independent School District**  
**BOARD OF TRUSTEES**

**Meeting Date:** June 11, 2012

**Presented by:** Mr. Horace Williams, Superintendent of Schools

**Subject:** Annual review of investment policies

**Action Items**

**BOARD GOAL:**

Align the budget process to achieve district goals.

This is a legal requirement that will allow the district to not have an audit violation and remain in compliance with TEA regulations.

**BACKGROUND INFORMATION:**

In compliance with policies CDA (legal) and CDA (local), the district must take the following actions with regard to its investment for funds.

- (1) The investment policy and investment strategy shall be reviewed not less than annually. The Board shall adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.
- (2) At least annually, the Board shall review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the district.
- (3) A comprehensive annual report on the investment program and investment activity shall be presented to the Board.

**RECOMMENDATION:**

Approve review of investment policies as presented.

**BOARD ACTION REQUIRED:**

Approve resolution, attached, "That the Board of Trustees has reviewed and approved the investment policy and investment strategy and changes made therein."

**POLICY AUTHORIZATION:**

CDA (LEGAL) and CDA (LOCAL)-Other Revenues/Investments.

**CONTACT PERSON(S):**

Mike McSwain

**FUNDING SOURCE:**

N/A

**ENCLOSURES:**

Attached