WOOD DALE
SCHOOL DISTRICT 7
STRIVE FOR EXCELLENCE

FY27 Tentative Budget Presentation

What is a school district *budget?*

- The budget is a financial plan for the school year
- It tells the board, employees and the public…
  - *How much the district can spend*
  - *How much revenue the district is expected to receive*

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Funds

The budget consists of nine major funds:

- 10 Education
- 20 Operations & Maintenance
- 30 Debt Service
- 40 Transportation
- 50 IMRF/Social Security
- 60 Capital Projects
- 70 Working Cash
- 80 Tort Immunity
- 90 Fire Prevention, Safety

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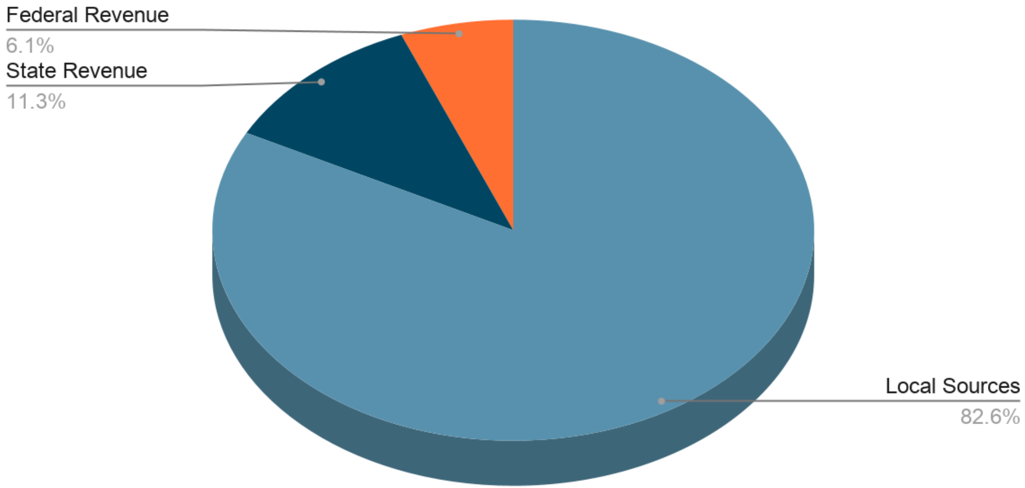
Sources of Revenue:

- **<u>Local sources:</u>**
  - *Funding received through local property taxes, corporate taxes, investment earnings and other local sources.*
- **<u>State Revenue:</u>**
  - *Funding received from the state including Evidence-Based Funding and categorical aid.*
- **<u>Federal Revenue:</u>**
  - *Funding received from the federal government such as Title Funds, IDEA, National School Lunch.*

Sources of Revenue:



FY26 Revenues	
Local Sources	$18,122,638
State Revenue	$2,473,426
Federal Revenue	$1,330,963
Total Revenues	$21,927,027

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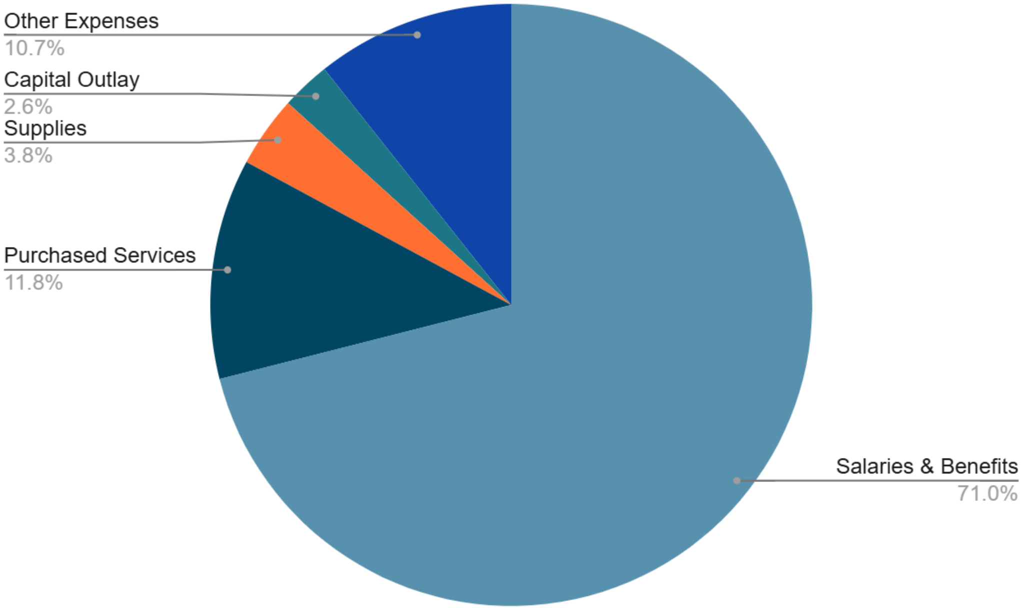
FY27 Revenue Assumptions:

- Property Taxes
  - CPI (for Property Tax Levy) +2.7%
- Evidence-Based Funding (EBF)
  - 107% adequacy
  - Tier 4
  - +$1,045.28 in EBF Revenues ($1,699,890.06 in FY27)
- CPPRT
  - +$11,237 ($548,573 in FY26)

Expense Categories:



FY26 Expenditures	
Salaries & Benefits	$15,302,373
Purchased Services	$2,547,879
Supplies	$823,887
Capital Outlay	$567,316
Other Expenses	$2,297,486
Total Expenditures	**$21,538,941**

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FY26 Expenditure Assumptions:

- 26-27 Teacher Salaries: +3.0%
- Health Insurance: +17.81%
- CPI: Currently trending at 3.3%

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FY27 Budget Projections:

2026-27 Budget Projections								
Fund	**10 Education**	**20 Operations & Maintenance**	**30 Debt Services**	**40 Transportation**	**50 IMRF/SS**	**60 Capital Projects**	**70 Working Cash**	**Total**
Beginning Fund Balance*	$3,601,951	$3,679,382	$270,369	$727,284	$223,466	$1,442,134	$1,750,577	$11,695,163
Local Revenue	$13,195,386	$3,109,450	$318,584	$737,310	$470,630	$200,000	$215,000	$18,246,360
State Revenue	$2,254,192			$202,148		$50,000		$2,506,340
Federal Revenue	$1,091,696							$1,091,696
Total Revenue	$16,541,274	$3,109,450	$318,584	$939,458	$470,630	$250,000	$215,000	$21,844,396
Expenditures	$17,896,272	$2,423,621	$315,000	$938,906	$584,409	$525,000		$22,683,208
Difference	-$1,354,998	$685,829	$3,584	$552	-$113,779	-$275,000	$215,000	-$838,812
Ending Balance	**$2,246,953**	**$4,365,211**	**$273,953**	**$727,836**	**$109,687**	**$1,167,134**	**$1,965,577**	**$10,856,351**
**Unaudited*								

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Summary

- Underestimate revenues & overestimate expenditures
- Evaluating the information that has been provided
- Continuous monitoring & monthly updates
- Will amend the budget at a later date if necessary

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