

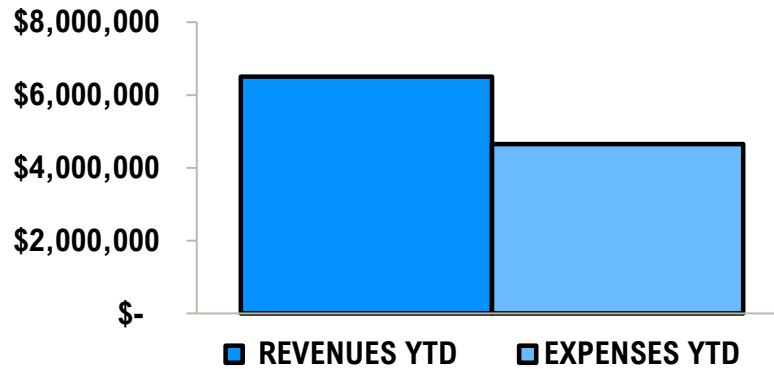
The Monthly Report

Palos Heights School District 128

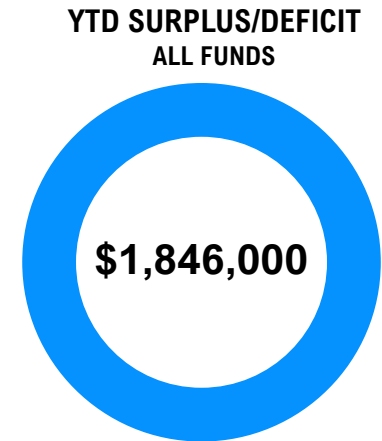
November 2024



Executive Summary - November 2024 (Figures rounded to the nearest thousand)

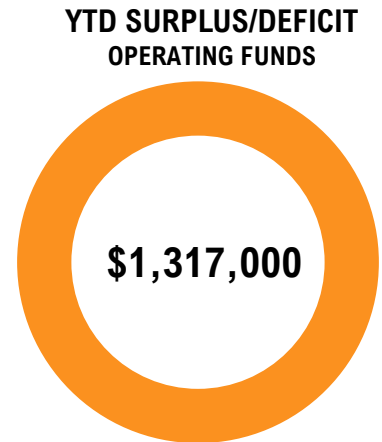


BEGINNING BALANCE	\$9,848,000
TOTAL REVENUES - YTD	\$6,502,000
TOTAL EXPENSES - YTD	\$4,656,000
ENDING BALANCE	\$11,694,000



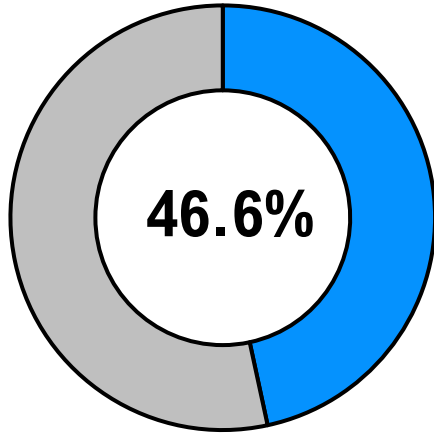
Fiscal Year Activity

FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,826,000	\$ 4,899,000	\$ 3,769,000	-	\$ 5,956,000
Operations and Maintenance	694,000	475,000	455,000	-	714,000
Bond and Interest	959,000	609,000	-	-	1,568,000
Transportation	521,000	251,000	154,000	-	618,000
IMRF/Social Security	213,000	198,000	150,000	-	261,000
Capital Projects	335,000	-	128,000	-	207,000
Working Cash	2,295,000	70,000	-	-	2,365,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	-	-	-	-	-
Total All Funds	\$ 9,848,000	\$ 6,502,000	\$ 4,656,000	\$ -	\$ 11,694,000
Total Operating Funds	\$ 8,336,000	\$ 5,695,000	\$ 4,378,000	\$ -	\$ 9,653,000

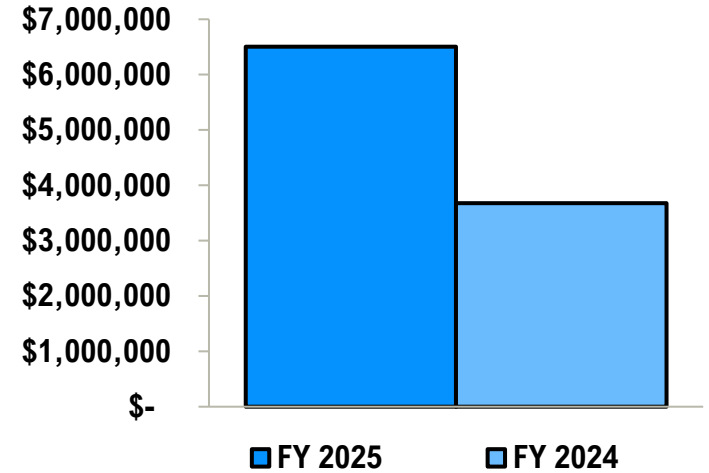


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES
\$76,000
TOTAL REVENUES - YTD
\$6,502,000
TOTAL BUDGETED REVENUES
\$13,949,000



November 2024 Revenues (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Real Estate Taxes	\$ -	\$ 5,180,000	\$ 11,146,000	46.5%
Other Local Sources	9,000	203,000	592,000	34.3%
Evidenced Based Funding	56,000	225,000	620,000	36.3%
Other State Sources	-	488,000	977,000	49.9%
Federal Sources	11,000	406,000	614,000	66.1%
Total	\$ 76,000	\$ 6,502,000	\$ 13,949,000	46.6%

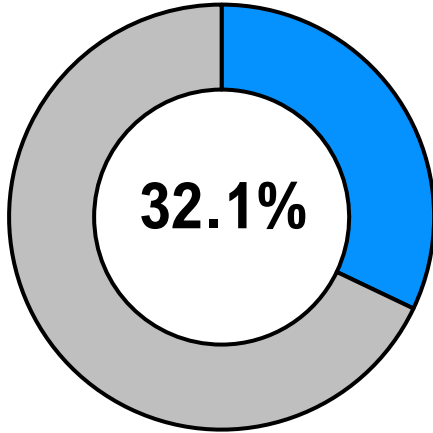
November 2023 Revenues (Prior Year)

SOURCE	MONTH	YTD
Real Estate Taxes	\$ 2,142,000	\$ 2,296,000
Other Local Sources	16,000	227,000
Evidenced Based Funding	56,000	225,000
Other State Sources	-	550,000
Federal Sources	55,000	381,000
Total	\$ 2,269,000	\$ 3,679,000

November 2024 YTD VS. November 2023 YTD
+\$2,823,000

Expenditure Report (All Funds Summary) - November 2024

% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

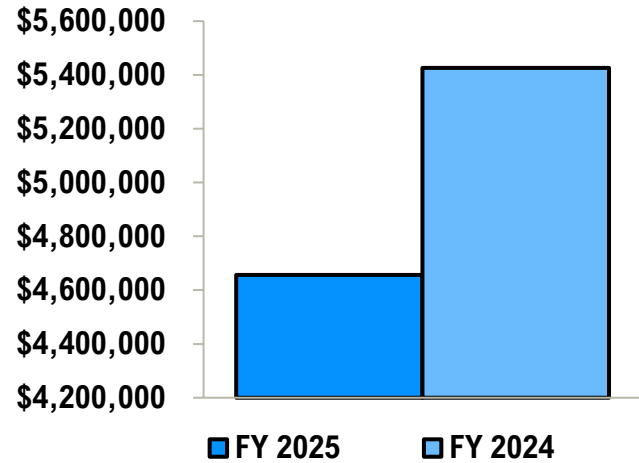
\$1,391,000

TOTAL EXPENSES - YTD

\$4,656,000

TOTAL BUDGETED EXPENSES

\$14,515,000



November 2024 Expenditures (Current Year)

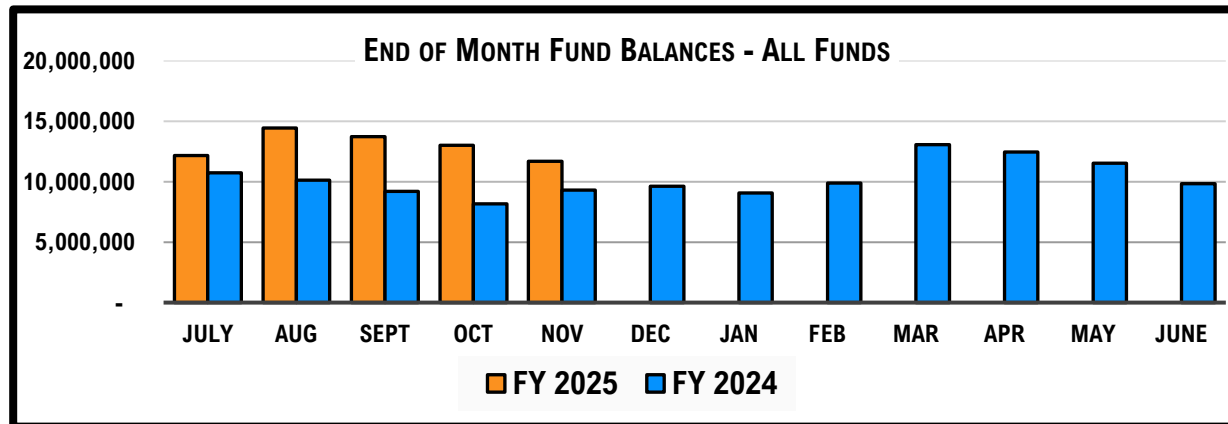
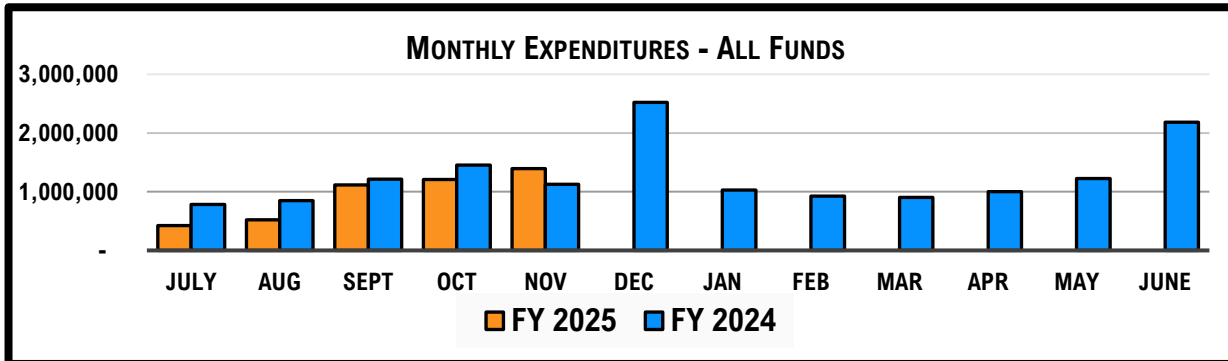
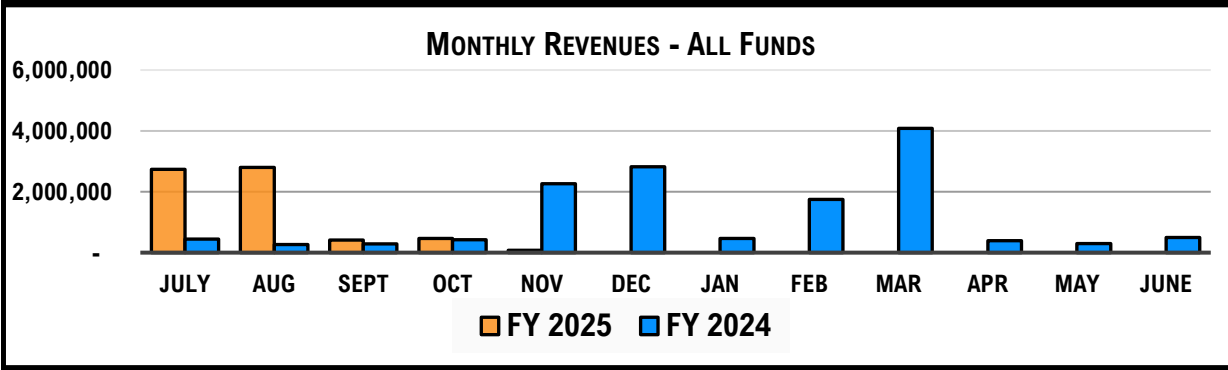
SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 924,000	\$ 2,670,000	\$ 8,058,000	33.1%
Employee Benefits	237,000	708,000	2,005,000	35.3%
Purchased Services	106,000	570,000	1,474,000	38.7%
Supplies and Materials	55,000	251,000	647,000	38.8%
Capitall Outlay	-	175,000	362,000	48.3%
Tuition and Other	65,000	274,000	726,000	37.7%
Non-Capitalized Equipment	4,000	8,000	67,000	11.9%
Debt Payments	-	-	1,176,000	0.0%
Total	\$ 1,391,000	\$ 4,656,000	\$ 14,515,000	32.1%

November 2023 Expenditures (Prior Year)

SOURCE	MONTH	YTD
Salaries	\$ 582,000	\$ 2,209,000
Employee Benefits	144,000	578,000
Purchased Services	160,000	597,000
Supplies and Materials	36,000	191,000
Capitall Outlay	170,000	1,712,000
Tuition and Other	35,000	138,000
Non-Capitalized Equipment	-	1,000.00
Debt Payments	-	-
Total	\$ 1,127,000	\$ 5,426,000

November 2024 YTD VS. November 2023 YTD
-\$770,000

Cash Flow Report - November 2024



CURRENT FISCAL YEAR (2025)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,848,000	2,740,000	424,000	12,164,000
AUG	12,164,000	2,800,000	520,000	14,444,000
SEPT	14,444,000	417,000	1,113,000	13,748,000
OCT	13,748,000	469,000	1,208,000	13,009,000
NOV	13,009,000	76,000	1,391,000	11,694,000
DEC				
JAN				
FEB				
MAR				
APR				
MAY				
JUNE				

PRIOR FISCAL YEAR (2024)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	11,070,000	443,000	782,000	10,731,000
AUG	10,731,000	261,000	851,000	10,141,000
SEPT	10,141,000	282,000	1,211,000	9,212,000
OCT	9,212,000	424,000	1,455,000	8,181,000
NOV	8,181,000	2,269,000	1,127,000	9,323,000
DEC	9,323,000	2,825,000	2,523,000	9,625,000
JAN	9,625,000	471,000	1,030,000	9,066,000
FEB	9,066,000	1,746,000	924,000	9,888,000
MAR	9,888,000	4,083,000	904,000	13,067,000
APR	13,067,000	393,000	1,003,000	12,457,000
MAY	12,457,000	296,000	1,222,000	11,531,000
JUNE	11,531,000	502,000	2,185,000	9,848,000