

Boyne City Public Schools

2025-2026 Capital Improvement Amended Budget

At a regular meeting of the Board of Education of Boyne City Public Schools, Charlevoix and Antrim Counties, State of Michigan, held on the 9th of February 2026 in Boyne City, Michigan 49712 the following resolution was offered by _____ and seconded by _____.

Resolved, that this resolution shall be the Capital Improvement Fund appropriations of Boyne City Public Schools for the 2025-2026 fiscal year to provide expenditure of the appropriations; and to provide for the disposition of all revenue received by Boyne City Public Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Capital Improvement Fund of the school district for the fiscal year 2025-2026 is as follows:

REVENUES	Original 2025-26	Amended 2025-26
General Fund Appropriations	\$ 450,000.00	\$ 580,000.00
Investment Interest	\$ 20,000.00	\$ 20,000.00
Total Revenues	\$ 470,000.00	\$ 600,000.00
Fund Balance July 1, 2025 available to appropriate	1,791,877	1,791,877
Total Funds Available to Appropriate	\$ 2,261,877.00	\$ 2,391,877.00

BE IT FURTHER RESOLVED, that \$750,000 of the total available funds to appropriate in the Capital Improvement Funds for 2025-26 is hereby appropriated in the amounts and for the purposes set forth below;

EXPENDITURES	Original 2025-26	Amended 2025-26
Capital Outlay	\$ -	\$ 749,500.00
Dues & Fees	\$ -	\$ 500.00
Total Appropriated	\$ -	\$ 750,000.00

Be it further resolved that no board of education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Be it further resolved that the superintendent is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold department heads responsible for performance of their responsibilities within the amount appropriated by the board of education and in keeping with the budgetary policy statement hitherto adopted by the board.

This appropriation resolution shall take effect on the 1st day of July, 2025, for budget appropriations of the board for the 2025-2026 fiscal year.

Adopted: Ayes:_____ Nays:_____

In witness whereof, we have hereunto affixed our official signatures this 9th day of February, 2026:

Zareena Koch, President
Board of Education

Sara Ward, Secretary
Board of Education