

CSB Financial

An Affiliate of Central States Bus Sales

February 14, 2017

Rossville-Alvin CUSD 7
350 N. Chicago St.
Rossville, IL 60963

PROPOSED LESSEE: Rossville-Alvin CUSD No. 7
PROPOSED LESSOR: CSB Financial
DEALER: Central States Bus Sales, Inc.

Dear Sir or Madam:

CSB Financial and Central States Bus Sales are pleased to provide the following proposal for your review. We look forward to a favorable response.

PROPOSED TRANSACTION TERMS

<u>Quantity / Equipment</u>	<u>Net Cost</u>	<u>Term</u>	<u>Transaction Type</u>	<u>Rate</u>	<u>Annual Payment Per Unit</u>	<u>Balloon Payment Per Unit</u>
[1] New BBCV 71 LPG CRS	\$87,490	1 Year	Muni Tax-Exempt Lease-Purchase; Annual Payments in Advance	4.09%	\$18,749.74	\$71,750
		2 Years		4.14%	\$15,590.37	\$62,000
		3 Years		4.19%	\$14,355.21	\$52,498

Required Documents: Agreement incorporating the Transaction Terms described above or other Transaction Terms mutually agreed by Customer and Lessor, together with additional terms and conditions set forth in such agreement, and related documentation.

Taxes: The prices and payment amounts set forth above are exclusive of all applicable taxes.

This proposal is a non-binding rate indication and does not represent a commitment or obligation on the part of Lessor to enter into a lease or other agreement with Lessee to provide lease or other financing. Pricing with respect to any definitive transaction relating to any specific schedule of equipment will be adjusted to reflect any changes in market interest rates subsequent to the date of this proposal. Any lease or financing arrangement is subject to Lessor's underwriting procedures which include, but are not limited to (1) credit approval, including full disclosure of Lessee's and any other relevant party's financial statements and financial condition, and the absence of any deterioration in such financial condition subsequent to the date of this proposal; (2) pricing approval, residual approval (if applicable), risk and legal review and approval of all transaction documents; (3) satisfactory completion of Lessor's due diligence process; and (4) execution of all necessary definitive documentation.

If the proposed transaction is a tax-exempt municipal lease-purchase, this proposal further assumes that (i) Lessee is a state or a political subdivision thereof within the meaning of Section 103c of the Internal Revenue Code of 1986, as amended (the "Code"), (ii) the Equipment is essential to your government operation, (iii) the interest components of payments made by Lessee under any financing described in this proposal would be exempt from federal income tax and (iv) any obligation of Lessee to make payments under any financing described in this proposal would be a "tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

This proposal is presented to Lessee on a commercial, arm's-length basis, and neither CSB Financial nor any of its affiliates or agents has previously or by virtue of or in connection with this proposal provided any advice or recommendation to Lessee with respect to the proposed transaction or otherwise and has not and is not acting as a "municipal advisor" within the meaning of Section 975 of the Dodd-Frank Wall Street Reform and Consumer Protection Act, as amended and in effect from time to time, together with the rules and regulations promulgated thereunder and in effect from time to time. **Lessee is free to retain an advisor with respect to the proposed transaction.**

Thank you very much for the opportunity to provide this proposal. We look forward to a favorable reply.

Kind regards,

CSB Financial

Rossville-Alvin #7 [2-14-17]

1YR

Compound Period: Monthly

Nominal Annual Rate: 4.090 %

	Date	Lease Payment	Balloon Pmt	Interest	Principal	Balance
Lease	07/01/2017					87,490.00
1	07/15/2017	18,749.74		139.16	18,610.58	68,879.42
Balloon Pmt	07/15/2018		71,750.00	2,870.58	68,879.42	0.00
Grand Totals		18,749.74	71,750.00	3,009.74	87,490.00	

2YR

Compound Period: Monthly

Nominal Annual Rate: 4.140 %

	Date	Lease Payment	Balloon Pmt	Interest	Principal	Balance
Lease	07/01/2017					87,490.00
1	07/15/2017	15,590.37		140.86	15,449.51	72,040.49
2	07/15/2018	15,590.37		3,039.72	12,550.65	59,489.84
Balloon Pmt	07/15/2019		62,000.00	2,510.16	59,489.84	0.00
Grand Totals		31,180.74	62,000.00	5,690.74	87,490.00	

3YR

Compound Period: Monthly

Nominal Annual Rate: 4.190 %

	Date	Lease Payment	Balloon Pmt	Interest	Principal	Balance
Lease	07/01/2017					87,490.00
1	07/15/2017	14,355.21		142.56	14,212.65	73,277.35
2	07/15/2018	14,355.21		3,129.99	11,225.22	62,052.13
3	07/15/2019	14,355.21		2,650.52	11,704.69	50,347.44
Balloon Pmt	07/15/2020		52,498.00	2,150.56	50,347.44	0.00
Grand Totals		43,065.63	52,498.00	8,073.63	87,490.00	