

## MEMORANDUM

TO: Dr. Griff Powell, Kyle Schumacher, Co-Superintendent, Board of Education  
FROM: Daina Pflug, Business Manager  
DATE: August 18, 2025  
RE: FY26 Central 301 Tentative Budget

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Attached is the tentative budget for FY26. Listed below are some key points:

1. All funds are projected to end in positive fund balances
2. The tentative budget has deficit balances in the Education, Debt Services, Transportation, and Tort Funds. This is partially due to the timing of early tax receipts we received this spring and the cost of expenditures increasing. We received more than the 50% we budgeted for property tax receipts, which adds to the fund balance as of June 30, 2025, and will be used to cover these deficits in FY26.
3. The Illinois State Board of Education has projected that Central 301's Evidence-Based Funding (EBF) revenues will increase by \$1,248,381. We are still in Tier 1 in the EBF calculation for FY26.
4. Categorical payments have been budgeted at four payments - one owed from FY25 and three of the four owed for FY26.
5. These figures are conservative but realistic, especially with all the unknowns of prices increases and state prorated payments.
6. Budget revisions may come in the final budget for grants, new staff salaries, levy revenues, possible shifts in EBF revenues and balance transfers from funds.
7. This tentative budget was put on display August 15, 2025 and posted in the Daily Herald on August 14, 2025 and will be on display for 30 days for review. A public hearing will take place prior to September 15, 2025's board meeting.