

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2010 THRU JANUARY 31, 2011  
PRE CLOSE (UNAUDITED)

	2010-11		2009-10 COMPARISON	
		Percent		Percent
<b>Income</b>				
Food Sales				
Breakfast	\$ 2,715		\$ 13,345	
Lunch	805,371		784,601	
Snackbar	<u>1,054,774</u>		<u>1,027,981</u>	
Total Food Sales	\$ <u>1,862,860</u>	<u>26.01%</u>	\$ <u>1,825,927</u>	<u>27.32%</u>
<b>Other Sales</b>				
Supplies	3,407		4,419	
Banquets/special events	39,024		30,062	
Equipment	<u>0</u>		<u>8,714</u>	
	<u>42,431</u>	<u>0.59%</u>	<u>43,195</u>	<u>0.65%</u>
<b>Other Income</b>				
Interest on Investments	1,222		1,380	
Donations	0		0	
Miscellaneous	<u>225</u>		<u>4,285</u>	
	<u>1,447</u>	<u>0.02%</u>	<u>5,665</u>	<u>0.08%</u>
<b>Revenue from State</b>				
National School Lunch Program	3,040,490		2,867,289	
Special Breakfast Program	1,726,916		1,622,307	
Commodities	353,974		188,237	
TRS On-Behalf-Of	121,304		118,454	
After School Snack Program	13,280		11,776	
State Matching Funds	<u>0</u>		<u>0</u>	
	<u>5,255,965</u>	<u>73.38%</u>	<u>4,808,063</u>	<u>71.95%</u>
<b>Total Income</b>	<u>7,162,703</u>	<u>100.00%</u>	<u>6,682,850</u>	<u>100.00%</u>
<b>Cost of Goods Sold</b>				
Inventory 09/01/10	<u>1,460,303</u>		<u>1,481,502</u>	
Add: Purchases of Food	<u>2,503,313</u>		<u>2,468,118</u>	
Total Purchases and Inventory	3,963,616		3,949,619	
Less: Inventory 01/31/2011	<u>1,207,640</u>		<u>1,349,569</u>	
<b>Cost of Food</b>	<u>2,755,976</u>	<u>38.50%</u>	<u>2,600,051</u>	<u>38.90%</u>
Add: Salaries of Food Service Personnel	1,613,729	22.50%	1,646,803	24.60%
Stipends & Car Allowance	4,450	0.10%	4,450	0.10%
Medicare Tax	20,815	0.30%	20,802	0.30%
Health Insurance	349,555	4.90%	301,068	4.50%
Workman's Compensation Insurance	34,829	0.50%	34,988	0.50%
TRS On-Behalf-Of	118,523	1.70%	116,006	1.70%
Federal Grant Teacher Retirement	126,804	1.80%	116,682	1.70%
Early Retirement / Sick Leave	<u>307</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
Payroll Cost	<u>2,269,013</u>	<u>31.80%</u>	<u>2,240,799</u>	<u>33.40%</u>
<b>Total Cost of Goods Sold</b>	<u>5,024,989</u>	<u>70.30%</u>	<u>4,840,850</u>	<u>72.30%</u>
<b>Gross Margin on Sales</b>	<u>2,137,714</u>	<u>29.70%</u>	<u>1,842,000</u>	<u>27.70%</u>

FOR THE PERIOD SEPTEMBER 1, 2010 THRU JANUARY 31, 2011

PRE CLOSE (UNAUDITED)

	<u>2010-11</u>		<u>2009-10 COMPARISON</u>	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0	\$	\$ 0	\$
Data Processing	0		0	
Armored Car Services	6,536		5,229	
Equipment Repair	748		6,057	
Equipment Rentals	53		53	
Vehicle Expense	4,098		4,355	
Chemicals	25,534		25,600	
Paper Products	83,056		93,608	
Utensils	397		1,517	
Commodities Transportation	11,048		8,424	
Teaching Materials	0		0	
General Supplies	17,440		20,266	
Office Supplies	15,269		9,807	
Travel	2,275		2,876	
Fees and Dues	8,858		5,711	
Laundry	9,125		14,066	
Janitorial & Maintenance	319,632		315,580	
Utilities	117,288		243,611	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>621,356</u>	<u>8.70%</u>	<u>756,760</u>	<u>11.30%</u>
<b>Net Operating Income</b>	<u>1,516,358</u>	<u>21.00%</u>	<u>1,085,240</u>	<u>16.40%</u>
Equipment < \$5,000	3,643		14,724	
Capital Outlay	<u>21,357</u>		<u>5,726</u>	
<b>Net Profit (Loss)</b>	<u>\$ 1,491,358</u>		<u>\$ 1,064,790</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2010</u>	End of Period <u>01/31/2011</u>	Increase (Decrease) <u></u>
Cash in Bank \$	182,300	\$ 206,818	\$ 24,518
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,467,923	1,469,077	1,154
Receivable	339,681	1,047,242	707,561
Other	450	0	(450)
Inventories	1,460,303	1,207,640	(252,663)
Accounts Payable	(240,851)	(359,946)	(119,095)
Interfund Payable	1,721,358	2,805,451	1,084,093
Deferred Revenue	(198,890)	(152,649)	46,241
			<u>\$ 1,491,358</u>