

Mahtomedi School District No. 832
Proposed Levy for Taxes Payable 2020 compared to the current year (payable 2019)

Fund	Certified Levy Payable 2019	Proposed Levy Payable 2020	Difference from Pay 2018	Line
General Fund				
Referendum	3,623,633.75	3,660,181.61	\$36,548	1
Location Equity/Local Optional	2,524,145.01	2,568,486.29	\$44,341	2
Transition Levy	20,672.64	21,220.24	\$548	3
Equity Levy	393,708.80	404,155.82	\$10,447	4
Operating Capital	248,921.25	231,415.87	(\$17,505)	5
Alternative Teacher Compensation	315,330.34	322,945.63	\$7,615	6
Reemployment Insurance	13.71	15,151.24	\$15,138	7
Safe Schools	128,023.20	130,179.24	\$2,156	8
Safe Schools, Intermediate District 916	53,473.80	54,277.57	\$804	9
Career Technical	40,875.12	55,110.91	\$14,236	10
Capital Projects	675,094.41	697,423.33	\$22,329	11
LT Facilities Maintenance	883,561.21	869,229.79	(\$14,331)	12
OPEB	(16,238.00)	-	\$16,238	13
Building Lease Levies	353,114.18	354,338.00	\$1,224	14
Achievement & Integration	104,054.28	101,186.83	(\$2,867)	15
General Fund Adjustments	9,686.03	(3,172.45)	(\$12,858)	16
Total General Fund	9,358,069.73	9,482,129.92	\$124,060	
Community Service	306,907.97	324,410.28	\$17,502	17
Debt Service	4,726,602.30	4,704,089.11	(\$22,513)	18
OPEB Debt Service	322,477.31	318,130.30	(\$4,347)	19
Total Proposed Levy	14,714,057.31	14,828,759.61	\$114,702	20
Percent Increase over Pay 2019			0.78%	

- Line 1 Tier one, year two of the voter approved operating levy from 2018. \$1,020 per pupil for taxes payable 2019 through 2021.
- Line 2 Local Optional is \$724 multiplied by 3,634.20 APU.
- Line 3 Transition revenue guarantees a district will not receive less money from changes in legislation.
- Line 4 Equity formula calculates the gap in district basic plus referendum revenue in the region.
- Line 5 Operating Capital is part levy (30%) and part state aid (70%). \$109 x Building Age Index Calc.
- Line 6 Q-comp is part levy (37%) and part state aid (63%). \$260 x Estimated Enrollment.
- Line 7 Reemployment is tied to a District's estimated unemployment insurance payments.
- Line 8 Up to \$36 per pupil unit for the costs of peace officers, drug prevention, and other efforts to improve school climate.
- Line 9 Mahtomedi's portion of safe schools levy for Intermediate District 916.
- Line 10 Funding available for academic and technical skills to succeed in future careers.
- Line 11 Capital projects is based on the net tax capacity (25,546,642) multiplied by 2.73%. NTC increased \$818k.
- Line 12 Long Term Facilities Maintenance (LTFM) levy \$380 per pupil multiplied by bldg. age ratio. Part gen. fd., part debt fund.
- Line 13 Funding availbale for Mahtomedi's portion of the OPEB abligation in excess of the OPEB trust balance.
- Line 14 Lease levy. Limit is \$212 x adjusted pupil units. Limit on Pay 20 levy is \$770,450.
- Line 15 Intended to pursue racial and economic integration and reduce disparities in public schools.
- Line 16 Prior year adjustments calculated by the Minnesota Dept. of Education.
- Line 17 CE programs provide learning and involvement opportunities for people of all ages.
- Line 18 Used to pay principal and interest on building project bonds.
- Line 19 Used to pay principal and interest on OPEB debt bond.
- Line 20 The preliminary proposed levy for payable 2020 taxes is \$14,828,759.61.