



Oak Park Elementary School District 97

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TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Expenditure Management Report

DATE: October 25, 2011

Attached is the first quarter Expenditure Management Report for the period of time July 1, 2011 through September 30, 2011, or 25% of the fiscal 2012 school year. This report delineates adopted budget revenues and expenditures, amounts received or expended through September 30, 2011 by both dollar amount and percent (budget to actual).

Overall, in all funds, revenues have been received at 9.24% and expenditures have occurred at 18.06%, though individual funds are lesser/greater than the 25% point.

There are two additional spreadsheets attached, one breaking down each fund, on the revenue side, by source of revenue (local, state and federal) and, on the expenditure side, by major object (salaries, benefits, purchased services, supplies & materials, capital outlay and other). Also attached to these specific two spreadsheets are the two general ledger summary reports associated with them.

Attachments (7)

EXPENDITURE MANAGEMENT REPORT

October 25, 2011

	July 1, 2011 - September 30, 2011					
Fund	Budgeted 2011-12 Revenues	Received as of 9/30/2011	Percent Received	Budgeted 2011-12 Expenditures	Expended as of 9/30/2011	Percent Expended
Educational	\$61,299,438	\$6,174,774	10.07%	\$57,617,771	\$9,632,198	16.72%
Operations & Maintenance	\$6,093,865	\$69,679	1.14%	\$6,186,432	\$1,443,933	23.34%
Debt Service	\$8,092,435	\$106,690	1.32%	\$8,239,210	\$236,394	2.87%
Transportation	\$2,702,411	\$1,020,096	37.75%	\$3,201,335	\$540,483	16.88%
IMRF/Social Security	\$2,430,895	\$32,213	1.33%	\$2,029,592	\$403,754	19.89%
Capital Projects	\$186,000	\$65,754	35.35%	\$3,223,988	\$2,068,057	64.15%
Working Cash	\$22,000	\$730	3.32%	\$0	\$0	0.00%
Tort Immunity	\$0	\$0		\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$500	\$16	3.20%	\$0	\$0	0.00%
Grand Total	\$80,827,544	\$7,469,952	9.24%	\$80,754,512	\$14,581,003	18.06%

EXPENDITURE MANAGEMENT REPORT

Revenues by Source

	October 25, 2011		
	July 1, 2011 - September 30, 2011		
Fund	Budgeted 2011-12 Revenues	Received as of 9/30/2011	Percent Received
Educational	\$61,299,438	\$6,174,774	10.07%
Local Sources	\$47,377,406	\$1,622,196	3.42%
State Sources	\$10,618,308	\$3,983,003	37.51%
Federal Sources	\$3,303,724	\$569,575	17.24%
Operations & Maintenance	\$6,093,865	\$69,679	1.14%
Local Sources	\$4,093,865	\$69,679	1.70%
State Sources	\$2,000,000		0.00%
Debt Service	\$8,092,435	\$106,690	1.32%
Transportation	\$2,702,411	\$1,020,096	37.75%
Local Sources	\$1,229,489	\$16,656	1.35%
State Sources	\$1,472,922	\$1,003,440	68.13%
IMRF/Social Security	\$2,430,895	\$32,213	1.33%
Capital Projects	\$186,000	\$65,754	35.35%
Local Sources	\$1,000	\$97	0.00%
State Sources	\$185,000	\$65,657	35.49%
Working Cash	\$22,000	\$730	3.32%
Tort Immunity	\$0	\$0	0.00%
Life/Fire/Safety	\$500	\$16	3.20%
Grand Total	\$80,827,544	\$7,469,952	9.24%

September 30, 2011

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	47,350,406.00	310,005.76	1,622,151.33	45,728,254.67	3.43 %
XXX.X.XX.XXX.3XXX STATE REVENUES	10,618,308.00	2,182,087.87	3,983,002.94	6,635,305.06	37.51 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	3,303,724.00	.00	569,574.53	2,734,149.47	17.24 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	61,272,438.00	2,492,093.63	6,174,728.80	55,097,709.20	10.08 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	4,093,865.44	10,026.48	69,678.59	4,024,186.85	1.70 %
XXX.X.XX.XXX.3XXX STATE REVENUES	2,000,000.00	.00	.00	2,000,000.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,093,865.44	10,026.48	69,678.59	6,024,186.85	1.14 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	8,092,435.00	21,954.40	106,690.44	7,985,744.56	1.32 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,092,435.00	21,954.40	106,690.44	7,985,744.56	1.32 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,229,489.00	3,355.72	16,655.83	1,212,833.17	1.35 %
XXX.X.XX.XXX.3XXX STATE REVENUES	1,472,922.00	501,720.21	1,003,440.44	469,481.56	68.13 %
104.X.XX.XXX.XXXX TRANSPORTATION	2,702,411.00	505,075.93	1,020,096.27	1,682,314.73	37.75 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	2,430,895.00	4,087.54	32,213.35	2,398,681.65	1.33 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,430,895.00	4,087.54	32,213.35	2,398,681.65	1.33 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.1XXX LOCAL REVENUES	1,000.00	18.61	97.20	902.80	9.72 %
XXX.X.XX.XXX.3XXX STATE REVENUES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.4XXX FEDERAL REVENUES	185,000.00	.00	65,657.00	119,343.00	35.49 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	186,000.00	18.61	65,754.20	120,245.80	35.35 %
FUND 107 WORKING CASH					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	22,000.00	232.14	730.22	21,269.78	3.32 %
XXX.X.XX.XXX.5XXX TRANSFERS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.7XXX ACCOUNTS PAYABLE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	22,000.00	232.14	730.22	21,269.78	3.32 %
FUND 108 TORT					
XXX.X.XX.XXX.0XXX EXPENDITURE SUBTOTAL	.00	.00	.00	.00	.00 %

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 PROG - GNL.570
 REPT - REVENUE MONTHLY

OAK PARK ELEMENTARY DISTRICT 97
 MONTHLY REVENUE REPORT
 September 30, 2011

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	CURRENT MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
108.X.XX.XXX.XXXX TORT	.00	.00	.00	.00	.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	500.00	3.31	15.60	484.40	3.12 %
109.X.XX.XXX.XXXX LIFE SAFETY	500.00	3.31	15.60	484.40	3.12 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.1XXX LOCAL REVENUES	27,000.00	.00	44.82	26,955.18	.17 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	27,000.00	.00	44.82	26,955.18	.17 %
REPORT TOTAL	80,827,544.44	3,033,492.04	7,469,952.29	73,357,592.15	9.24 %

EXPENDITURE MANAGEMENT REPORT

Expenditures by Object

	October 25, 2011		
	July 1, 2011 - September 30, 2011		
Fund	Budgeted 2011-12 Expenditures	Expended as of 9/30/2011	Percent Expended
Educational	\$57,617,771	\$9,632,198	16.72%
Salaries	\$42,558,261	\$5,942,126	13.96%
Fringe Benefits	\$4,608,999	\$1,554,993	33.74%
Purchased Services	\$4,510,651	\$883,621	19.59%
Supplies & Materials	\$2,295,439	\$281,669	12.27%
Capital Outlay	\$480,721	\$190,094	39.54%
Other	\$213,700	\$86,352	40.41%
Tuition	\$2,950,000	\$693,343	23.50%
Operations & Maintenance	\$6,186,432	\$1,443,933	23.34%
Salaries	\$3,045,262	\$875,196	28.74%
Fringe Benefits	\$303,815	\$84,687	0.00%
Purchased Services	\$883,255	\$178,554	20.22%
Supplies & Materials	\$1,806,800	\$303,121	16.78%
Capital Outlay	\$147,300	\$2,375	1.61%
Debt Service	\$8,239,210	\$236,394	2.87%
Transportation	\$3,201,335	\$540,483	16.88%
Salaries	\$33,631	\$10,240	30.45%
Benefits	\$120		
Purchased Services	\$3,167,084	\$529,792	16.73%
Supplies & Materials	\$500	\$451	90.20%
IMRF/Social Security	\$2,029,592	\$403,754	19.89%
Capital Projects	\$3,223,988	\$2,068,057	64.15%
Purchased Services	\$2,887,313	\$2,068,057	71.63%
Capital Outlay	\$336,675	\$0	0.00%
Working Cash	\$0	\$0	0.00%
Tort Immunity	\$256,184	\$256,184	100.00%
Purchased Services	\$256,184	\$256,184	100.00%
Life/Fire/Safety	\$0	\$0	0.00%
Grand Total	\$80,754,512	\$14,581,003	18.06%

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 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

September 30, 2011

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 101 EDUCATION					
XXX.X.XX.XXX.01XX SALARIES	42,558,261.00	3,512,244.18	5,942,126.24	36,616,134.76	13.96 %
XXX.X.XX.XXX.02XX BENEFITS	4,608,999.00	364,738.43	728,023.52	3,880,975.48	15.80 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	4,510,651.00	419,745.21	883,620.54	3,627,030.46	19.59 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	2,295,439.18	254,331.17	281,669.40	2,013,769.78	12.27 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	480,721.00	187,925.61	190,093.61	290,627.39	39.54 %
XXX.X.XX.XXX.06XX OTHER	213,700.00	54,145.91	86,351.62	127,348.38	40.41 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	2,950,000.00	436,311.81	693,343.30	2,256,656.70	23.50 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
101.X.XX.XXX.XXXX EDUCATION	57,617,771.18	5,229,442.32	8,805,228.23	48,812,542.95	15.28 %
FUND 102 OPERATIONS & MAINTENANCE					
XXX.X.XX.XXX.01XX SALARIES	3,045,262.00	283,078.93	875,195.79	2,170,066.21	28.74 %
XXX.X.XX.XXX.02XX BENEFITS	303,815.00	25,220.62	84,686.68	219,128.32	27.87 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	883,255.00	115,314.08	178,553.52	704,701.48	20.22 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	1,806,800.00	137,525.83	303,121.46	1,503,678.54	16.78 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	147,300.00	2,375.50	2,375.50	144,924.50	1.61 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
102.X.XX.XXX.XXXX OPERATIONS & MAINTENANCE	6,186,432.00	563,514.96	1,443,932.95	4,742,499.05	23.34 %
FUND 103 DEBT SERVICE					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	503,695.00	4,706.37	181,001.02	322,693.98	35.93 %
XXX.X.XX.XXX.06XX OTHER	7,735,515.00	14,828.00	55,392.67	7,680,122.33	.72 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
103.X.XX.XXX.XXXX DEBT SERVICE	8,239,210.00	19,534.37	236,393.69	8,002,816.31	2.87 %
FUND 104 TRANSPORTATION					
XXX.X.XX.XXX.01XX SALARIES	33,631.00	4,784.55	10,239.65	23,391.35	30.45 %
XXX.X.XX.XXX.02XX BENEFITS	120.00	.00	.00	120.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	3,167,084.00	431,775.06	529,792.18	2,637,291.82	16.73 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	500.00	.00	450.70	49.30	90.14 %
104.X.XX.XXX.XXXX TRANSPORTATION	3,201,335.00	436,559.61	540,482.53	2,660,852.47	16.88 %
FUND 105 IMRF/SOCIAL SECURITY					
XXX.X.XX.XXX.02XX BENEFITS	2,029,592.00	167,669.58	403,754.09	1,625,837.91	19.89 %
105.X.XX.XXX.XXXX IMRF/SOCIAL SECURITY	2,029,592.00	167,669.58	403,754.09	1,625,837.91	19.89 %
FUND 106 CAPITAL PROJECTS					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	2,887,313.00	74,845.16	2,068,057.47	819,255.53	71.63 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	336,675.00	.00	.00	336,675.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
106.X.XX.XXX.XXXX CAPITAL PROJECTS	3,223,988.00	74,845.16	2,068,057.47	1,155,930.53	64.15 %

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 TIME - 12:46:53
 PROG - GNL.570
 REPT - BOARD EXP RPT

OAK PARK ELEMENTARY DISTRICT 97
 BOARD EXPENSE REPORT

September 30, 2011

ACCOUNT NUMBER / TITLE	FY 2012 BUDGET	MONTH TO DATE	YTD TRANSACTIONS	REMAINING BUDGET	% OF BUDGET REALIZED
FUND 107 WORKING CASH					
XXX.X.XX.XXX.81XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.08XX TUITION	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.89XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
107.X.XX.XXX.XXXX WORKING CASH	.00	.00	.00	.00	.00 %
FUND 108 TORT					
XXX.X.XX.XXX.01XX SALARIES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	256,184.00	.00	256,184.00	.00	100.00 %
XXX.X.XX.XXX.04XX SUPPLIES & MATERIALS	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.07XX	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.09XX ACTIVITY & CONVENIENCE	.00	.00	.00	.00	.00 %
108.X.XX.XXX.XXXX TORT	256,184.00	.00	256,184.00	.00	100.00 %
FUND 109 LIFE SAFETY					
XXX.X.XX.XXX.03XX CONTRACTED SERVICES	.00	.00	.00	.00	.00 %
XXX.X.XX.XXX.05XX CAPITAL OUTLAY	.00	.00	.00	.00	.00 %
109.X.XX.XXX.XXXX LIFE SAFETY	.00	.00	.00	.00	.00 %
FUND 110 EMPLOYEE HEALTH INSURANCE					
XXX.X.XX.XXX.02XX BENEFITS	.00	92,771.94-	826,969.00	826,969.00-	9999.99 %
110.X.XX.XXX.XXXX EMPLOYEE HEALTH INSURANCE	.00	92,771.94-	826,969.00	826,969.00-	9999.99 %
REPORT TOTAL	80,754,512.18	6,398,794.06	14,581,001.96	66,173,510.22	18.06 %
