

**RESOLUTION AUTHORIZING THE PARTIAL ABATEMENT
OF THE WORKING CASH FUND OF
MIDWEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 191**

WHEREAS, the Board of Education has heretofore established a working cash fund (the "Working Cash Fund"); and

WHEREAS, Article 20 of the Illinois School Code (105 ILCS 5/20-1 et. seq.) authorizes the Board of Education to abate or partially abate the Working Cash Fund; and

WHEREAS, The Working Cash Fund has a balance of \$2,510,418.78; and

WHEREAS, it is in the best interests of the District to abate or partially abate the Working Cash Fund in the amount of \$900,000 and transfer said amount to the District's Capital Projects fund.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF
MIDWEST CENTRAL COMMUNITY UNIT SCHOOL DISTRICT NO. 191, MASON AND
TAZEWELL COUNTIES, ILLINOIS THAT:**

Section 1. The Working Cash Fund of Midwest Central Community Unit School District No. 191 is hereby partially abated in the amount of \$900,000. The Board Treasurer is directed to permanently transfer said amount to the Capital Projects Fund.

Section 2. The balance of cash on hand in the Working Cash Fund in excess of the amount to be transferred shall remain in the Working Cash Fund in accordance with the provisions of Article 20 of the Illinois School Code.

**THIS RESOLUTION SHALL BE IN FULL FORCE AND IN EFFECT FORTHWITH
UPON ITS PASSAGE.**

ADOPTED this 2nd day of May, 2024 by the following roll call vote:

AYES:

NAYS:

ABSENT:

President, Board of Education

Secretary, Board of Education