

FISCAL YEAR 2025-2026 GENERAL FUND BUDGET ADJUSTMENT
February 10, 2026

| | General Fund (not incl. LTFM & Capital) | Community Education |
|---|--|--------------------------------|
| Beginning Fund Balance | \$ 15,978,604 | \$ 2,687,558 |
| <u>REVENUE</u> | | |
| FY 26 Board approved preliminary budget | \$ 134,499,811 | \$ 7,702,132 |
| General Education reduction due to underenrollment of 62 students | \$ (1,051,120) | |
| Decrease in Special Education Aid Projected | \$ (569,644) | |
| Other - MDE grants | \$ 308,395 | \$ 28,816 |
| SUBTOTAL - changes including budget revisions | \$ (1,312,369) | \$ 28,816 |
| REVISED REVENUE | \$ 133,187,442 | \$ 7,730,948 |
| <u>EXPENDITURES</u> | | |
| FY 26 Board approved preliminary budget | \$ 136,420,633 | \$ 8,134,164 |
| Increase in Salary and Benefits (per final staffing and est. settlements) | \$ 220,640 | |
| PFML Estimated Costs | \$ 250,000 | |
| Estimated family emergency & addl instructional support costs | \$ 67,800 | |
| Other | | 24320 |
| SUBTOTAL - changes including budget revisions | \$ 538,440 | \$ 24,320 |
| REVISED EXPENDITURES | \$ 136,959,073 | \$ 7,726,452 |
| DIFFERENCE - Revenue over (under) expense | \$ (3,771,631) | \$ 4,496 |
| Revised Projected Unassigned Fund Balance 6/30/26 | \$ 12,206,973 | \$ 2,692,054 |