

**School Board Meeting/Workshop:**

**December 9, 2013**

**Subject:**

**Certify 2013 Payable 2014 Levy**

**Presenter:**

**Gary Kawlewski  
Director of Finance and Operations**

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**SUGGESTED SCHOOL BOARD ACTION:**

Recommendation to approve the 2013 Payable 2014 tax levy of:

|                     |                        |
|---------------------|------------------------|
| General             | \$5,040,651.90         |
| Community Education | \$479,555.11           |
| Debt Service        | <u>\$6,752,251.76</u>  |
| Total               | <u>\$12,272,458.77</u> |

**DESCRIPTION:**

The recommended levy is \$513,831 **less** than the Pay 2013 levy. This represents a **decrease** of 4.02% in total school property taxes. Most individual taxpayers will see a decrease in the school portion of their property taxes if they experienced no change in their home valuation. We have seen that certain residential homestead properties in the city limits are increasing. This means some residents could see increases in their taxes if their taxable market value percentage increase went up more than the percentage increase of the district as a whole. We are seeing that commercial industrial property values are still decreasing on average. Those types of property in the district may see some decrease depending on the change in the estimated market value of their property.

**ATTACHMENT(S):**

None