

DRAFT

**MINUTES
FINANCE COMMITTEE
BOARD OF MANAGERS
NUECES COUNTY HOSPITAL DISTRICT**

June 9, 2015

The Finance Committee of the Nueces County Hospital Board of Managers met at 11:30 a.m., Tuesday, June 9, 2015, in the NCHD Board Room at 555 N. Carancahua, Suite 950-A, Corpus Christi, TX.

HOSPITAL DISTRICT REPRESENTATIVES:

Jonny F. Hipp, Administrator/CEO
Dena B. Bruni, Assistant Administrator, Administrative Services
Donna Littlefield, Director, Accounting & Finance
Wm. DeWitt Alsup, Attorney, Alsup Law Firm
Catherine Heller, Nueces Assistant County Attorney
Sara G. Lopez, Administrative Specialist
Carmen H. Ramos, Administrative Assistant

OTHER(S) PRESENT:

Chris Ramirez, Reporter, Corpus Christi Caller Times
Alexis Mays, Staff, Christus Spohn Health System Corporation

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1. **Call to Order** - Mr. Jennings, Chairman
The meeting was called to order by Mr. Jennings at 11:37 a.m.

 2. **Establishment of Quorum** - Mr. Jennings
A quorum was present with two members in attendance.

Claude "Cal" Jennings, Chairman - PRESENT
Robert N. Corrigan, Member - PRESENT

Raymond F. Wetegrove, Member - ABSENT

 3. **Public Comment:**
None requested.

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4. **CONSENT AGENDA:**

On motion by Mr. Corrigan, seconded by Mr. Jennings, the Finance Committee voted to accept, adopt, authorize(s), ratify and or/recommend(s) the following consent agenda items: A - I as presented below: **MOTION CARRIED.**

- A. Approved minutes of January 27, 2015 Finance Committee regular meeting.
- B. Recommend receipt of information relating to typographical errors in and related correction of the Annual financial report on financial statements for fiscal year ended September 30, 2014.

Copy of detailed memorandum dated June 3, 2015 and corrected pages to the Annual Financial Report for FY Ended September 30, 2014 are attached hereto and made a part of these minutes.

- C. Recommend receipt of revenue report relating to Christus Spohn Health System Corporation Membership Agreement for current fiscal year-to-date.

Copy of NCHD Spohn Corporate Member Revenue Report FY 2015 is attached hereto and made a part of these minutes.

- D. Recommend receipt of summary report of intergovernmental transfers in support of the Medicaid 1115 Waiver-related Texas Healthcare Transformation and Quality Improvement Program sponsored by the Texas health and Human Commission for fiscal year-to-date.

Copy of Nueces County Hospital District 1115 Waiver Program Intergovernmental Transfer Activity Report is attached hereto and made a part of these minutes.

- E. Recommend receipt of summary information relating to medical and hospital care provided to the Nueces Aid population consistent with the Christus Spohn Health Systems Corporation Membership Agreement for calendar year-to-date ended April 30, 2015.

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Copy of Nueces County Hospital District Imputed Claims Experience for Calendar Year 2015 As If Adjudicated January 1, 2015 through April 30, 2015 is attached hereto for information and made a part of these minutes.

F. Recommend receipt of summary payment information for current fiscal year-to-date:

- 1) Medical services at Nueces County juvenile detention facility;
- 2) Emergency medical services in unincorporated areas of Nueces County;
- 3) Supplemental funding for Behavioral Health Center of Nueces County (formerly Nueces County Mental Health and Mental Retardation Center); and
- 4) Salaries, benefits, and supplies at Corpus Christi/Nueces County Public Health Department.

Copy of Nueces County Hospital District Health Expenditures Cash Disbursements Relating to Fiscal Year 2015 is attached hereto and made a part of these minutes.

G. Recommend receipt of information on State Comptroller of Public Accounts' 2015 pro-rata distribution of Calendar year 2014 income from the Tobacco Permanent Settlement Trust Account; distribution pursuant to Texas Administrative Code, Title 25, Part 1, Chapter 102, Rule §102.2.

Copy of 2015 Pro Rata Tobacco Settlement Distribution Amounts Per Vendor list is attached hereto and made a part of these minutes.

H. Recommend adoption of Board of Managers Resolution relating to annual review of investment policy and investment strategies and adopting no changes to either the policy or strategies; annual review pursuant to Texas Government Code, §2256.005(e).

Copy of unsigned Resolution and its Exhibit "A" Nueces County Hospital District Investment Policy and Investment Strategies last amended July 23, 2013 are attached hereto and made a part of these minutes.

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- I. Recommend adoption of Board of Managers Resolution relating to annual review and adoption of listing of qualified broker/dealers authorized to engage in investment transactions; adopted list to be effective August 1, 2015; annual review and list adoption pursuant to Texas Government Code, §2256.025.

Copy of unsigned Resolution and its Exhibit "A" Nueces County Hospital District Authorized Broker/Dealers List is attached hereto and made a part of these minutes.

5. **REGULAR AGENDA:**

- A. **Recommend receipt of unaudited financial statements for the months and fiscal year-to-date periods ended December 31, 2014 - April 30, 2015 - ACTION**

Ms. Littlefield presented the unaudited financial statements for the months and fiscal year-to-date periods ended December 31, 2014 - April 30, 2015 as presented.

Copies of the unaudited financial statements for year-to-date periods ended December 31, 2014 - April 30, 2015 are attached hereto and made a part of these minutes.

- B. **Recommend receipt of investment reports and recommend ratification of related investment transaction: ACTION**

Ms. Littlefield presented the Quarterly Investment reports for the fiscal quarters ended December 31, 2014 and March 31, 2015. The Finance Committee received and accepted the Quarterly Investment Reports for fiscal quarter ended December 31, 2014 and March 31, 2015 as presented.

1) Quarterly Investment Report for fiscal quarter ended December 31, 2014;
and

2) Quarterly Investment Report for fiscal quarter ended March 31, 2015.

Copies of Quarterly Investment Transaction Reports are attached hereto for information and made a part of these minutes.

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- C. **Recommend authorizing Administrator to issue Requests for Applications and set Application due date for depository and related services for four-year period October 1, 2015 - September 30, 2019; depository and term pursuant to Texas Health and Safety Code, §281.093(a)(1) -ACTION**

Motion by Mr. Jennings, seconded by Mr. Corrigan, the Finance Committee recommends Board of Managers authorization to Administrator to issue Requests for Application and set Application due date for depository services for four-year period commencing October 1, 2015 - September 30, 2019. **MOTION CARRIED.**

Copy of detailed memorandum dated June 2, 2015 is attached hereto and made a part of these minutes.

- D. **Receive information relating to maturity of Nueces County Hospital District Limited Tax Refunding Bonds, Series 2003 issued to refund prior Combination Tax and Subordinate Lien Revenue Refunding bonds, Series 1993; final principal and interest payment on Series 2003 Refunding Bonds to be made July 1, 2015 - INFORMATION**

Mr. Hipp notified the Finance Committee the last and final principal and interest payment on the Limited Tax Refunding Bonds, Series 2003 will be made July 1, 2015 in the amount of \$1,815,000.00.

Copies of detailed memorandum dated June 3, 2015 and the Limited Tax Refunding Bonds, Series 2003 Official Statement are attached hereto for information and made a part of these minutes.

- E. **Recommend authorizing Board Chairman to negotiate and execute amendment to Administrator's Employment Agreement relating to clarification of performance pay calculation and inclusion of additional employee retirement plan option void of employer contributions - ACTION**

Motion by Mr. Jennings, seconded by Mr. Corrigan, the Finance Committee recommends Board of Managers authorization to Board Chairman to negotiate and execute an amendment to Administrator's Employment Agreement relating to clarification of performance pay calculation and inclusion of additional employee retirement plan option voiding employer contributions. **MOTION CARRIED.**

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Copy of detailed memorandum dated June 4, 2015 relating to amendment to Administrator's Employment Agreement for clarification purposes is attached hereto and made a part of these minutes.

6. **ADJOURN**
There being no further business, motion by Mr. Corrigan, seconded by Mr. Jennings, the Finance Committee adjourned at 12:10 p.m.